UNITED STATES - SCHEDULE of COMMITMENTS Trade in Services Agreement (TiSA) October 21, 2016

The United States reserves the right to modify or withdraw this Schedule, in whole or in part, at any time prior to the conclusion of the negotiations. The United States further reserves the right to make technical changes to this Schedule and to correct any errors, omissions, or inaccuracies.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations	Conditions and Limitations
	Concerned	
		The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II:
		Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance Requirements) ("PR") Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")
All sectors: Social Services	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent they are social services established or maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public education, public training, health, and child care.
All sectors: Minority Affairs	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities, including corporations organized under the laws of the State of Alaska in accordance with the <i>Alaska Native Claims Settlement Act</i> .
All sectors: Subsidies	NT (Article I-4) LP (Article X.1) LMBD (Article X.2)	The United States reserves the right to adopt or maintain any measure regarding (1) the grant of research and development subsidies inconsistent with these obligations; (2) the grant of education-services-related funding, subsidies, scholarship and grants inconsistent with these obligations; (3) the grant of other subsidies inconsistent with these obligations pertaining to services supplied through modes 1, 2, or 4; and (4) the grant of other subsides inconsistent with these obligations pertaining to services supplied through mode 3, but only with respect to services for which the United States has not undertaken a market access commitment in Part II.
All sectors: Subsidies	NT (Article I-4)	The United States reserves the right to adopt or maintain the measures described below. These measures will not be amended in a way that increases the inconsistency with National Treatment. The Federal Overseas Private Investment Corporation (OPIC) insurance and loan guarantees are not available to certain aliens, foreign enterprises, and foreign-controlled enterprises established in the United States.
		Trade and Development Agency financing is limited to:

4) Presence of natural persons

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2) Consumption abroad

Modes of Supply:

1) Cross-border supply

PART I. HORIZONTAL COMMITMENTS - SECTION A 3) Commercial Presence

Sector	Obligations Concerned	Conditions and Limitations
		I. individuals 1) who are either US citizens or non-US citizens lawfully admitted for permanent residence in the United States and 2) whose principal places of business are in the United States, or
		II. privately-owned commercial corporations or partnerships that are incorporated or legally organized under the laws of the United States and whose principal places of business are in the United States and (1) that are more than 50 per cent beneficially owned by individuals who are US citizens or (2) that have been incorporated or legally organized in the United States for more than 3 years, have performed similar services in each of the prior 3 years, and employ US citizens in more than half of their permanent full-time positions in the United States and have the existing capability in the United States to perform the contract.
Gambling and Betting Services	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure relating to gambling and betting services.
All sectors: Taxation	NT (Article I-4) LP (Article X.1)	The United States reserves the right to adopt or maintain measures with regard to taxation as set out below. At the federal level, with respect to direct taxes:
		Differential tax treatment may be provided between trusts created or organized in the United States to provide employee benefits and trusts not created or organized in the United States and their respective beneficiaries. Such provisions affect the taxation of the income of the trust or the beneficiary, the availability of deductions to taxpayers for contributions to the trust, and tax administration requirements; these provisions include different rules for allowing deductions to, and determining the earnings of, foreign employee benefit plans.
		An increase in the rate or a widening of the base of a federal income tax may be imposed on a national, resident or corporation of a foreign country where a national, resident or corporation of the United States is being subjected to discriminatory or extraterritorial taxes (as described in section 891 or section 896 of the Internal Revenue Code).
		At the federal level, with respect to taxes other than direct taxes:
		An excise tax may be imposed in connection with transfers of any property by a citizen or resident of the United

PART I. HORIZONTAL COMMITMENTS - SECTION A Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations	Conditions and Limitations				
	Concerned					
		States, or by a domestic entity (corporations, partnership, estate or trust) to a foreign entity (corporation partnership, estate or trust).				
		An excise tax may be imposed on US source gross investment income of foreign organizations that are private foundations.				
All Sectors:	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure concerning temporary entry and stay of				
Temporary Entry and Stay of Natural Persons		nationals of another Party. "Temporary entry" means entry without intent to establish permanent residence under immigration laws of the United States and confers no rights with respect to citizenship.				
Communications	NT (Article I-4)	The United States reserves the right to:				
		 a) adopt or maintain any measure that accords differential treatment to persons of other countries due to application of reciprocity measures or through international agreements involving sharing of the radio spectrum, guaranteeing market access, or national treatment with respect to the one-way satellite transmission of direct-to-home (DTH) and direct broadcasting satellite (DBS) television services and digital audio services; and b) prohibit a person of a Party from offering DTH or DBS television and digital audio services into the territory of the United States unless that person establishes that the Party of which it is a person: permits U.S. persons to obtain a license for such service in that Party in similar circumstances; and treats the audio or video content originating in the Party no more favorably than the supply of audio or video content originating in a non-Party or any other Party. 				
Communications: Cable Television	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure that prohibits a person of a Party from owning or operating a cable television system in the territory of the United States unless that person establishes that the Party: (a) permits U.S. persons to own or operate such systems in the territory of the Party under similar circumstances; and (b) treats the video content originating in the Party no more favorably than the supply of content of any other Party or non-Party. Oben				

¹ A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations	Conditions and Limitations
	Concerned	
Financial Services:	NT (Article I-4)	Except as otherwise provided for in this schedule, the United States reserves the right to adopt or maintain:
All financial services	LP (Article X.1)	Mode 1: Any measure with respect to all financial services other than the financial services referred to in
referred to in [Article	SMBD (Article X.13,	subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement;
X.2 of Annex [X] on	FS Annex)	
Financial Services of		Mode 2: Any measure with respect to all financial services other than the financial services referred to in
the Agreement]		subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement
Financial Services -	NT (Article I-4)	For Modes 1 and 2, the United States reserves the right to adopt any amendment to a measure that does not increase
All financial services	LP (Article X.1)	the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on
referred to in	SMBD (Article X.13,	the date of entry into force of this Agreement.
subparagraphs 1 (b) and	FS Annex)	
(c) of Article X.3 of		
Annex [X] on Financial		
Services of the		
Agreement [short list]		
Financial Services:	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure with respect to housing finance programs.
Banking and Other		
Financial Services		
(Excluding Insurance)	277 (4 1 1 7 6	
Transportation:	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure relating to the provision of maritime
Maritime	LP (Article X.1)	transportation services and the operation of U.Sflagged vessels, including the following:
	LMBD (Article X.2)	(a) requirements for investment in, ownership and control of, and operation of vessels and other marine structures,
	PR (Article X.3)	including drill rigs, in maritime cabotage services, including maritime cabotage services performed in the domestic
		offshore trades, the coastwise trades, U.S. territorial waters, waters above the continental shelf, and in the inland
		waterways;
		(b) requirements for investment in, ownership and control of, and operation of U.Sflagged vessels in foreign trades; (c) requirements for investment in, ownership or control of, and operation of vessels engaged in fishing and related
		activities in U.S. territorial waters and the Exclusive Economic Zone;
		(d) requirements related to documenting a vessel under the U.S. flag;
		(e) promotional programs, including tax benefits, available for shipowners, operators, and vessels meeting certain
		requirements;
		(f) certification, licensing, and citizenship requirements for crew members on U.Sflagged vessels;
		(1) certification, necessing, and entizensing requirements for elew members on 0.5iragged vessels,

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons

Sector	Obligations	Conditions and Limitations			
	Concerned				
		(g) manning requirements for U.Sflagged vessels;			
		(h) all matters under the jurisdiction of the Federal Maritime Commission;			
		(i) negotiation and implementation of bilateral and other international maritime agreements and understandings; (j) limitations on longshore work performed by crew members;			
		(k) tonnage duties and light money assessments for entering U.S. waters; and			
		(l) certification, licensing, and citizenship requirements for pilots performing pilotage services in U.S. territorial waters.			
		The following activities are not included in this reservation. However, the treatment in (b) is conditioned on reciprocity:			
		(a) vessel construction and repair through cross-border supply and commercial presence; and			
		(b) landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning;			
		stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal			
		operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking;			
		marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies.			
Aviation-Related	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure relating to the supply of services covered by			
Services	LP (Article X.1)	[Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services and			
	LMBD (Article X.2)	specialty air services.			
	PR (Article X.3)				
		For specialty air services, foreign civil aircraft require authority from the Department of Transportation to conduct			
		specialty air services in the territory of the United States. In determining whether to grant a particular application, the			
		Department will consider, among other factors, the extent to which the country of the applicant's nationality accords			
		U.S. civil aircraft operators effective reciprocity.			

PART I. HORIZONTAL COMMITMENTS - SECTION B						
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons		

Sector / Subsector	Mode		Obligations	Conditions and Limitations
ATT SECTION S SOLVED DD DAY MAN		Commitments	Concerned	
	<u>IIS SCHEDU</u>	<u>JLE</u> : For the purpose of this sch	edule the "United S	States" is defined as encompassing the 50 states of the United States,
plus the District of Columbia.			•	T
All Sectors	3	None	NT (Article I-4)	The federal government restricts initial sale of federally owned
Acquisition of Land				lands to US citizens. (Preceding restriction does not apply to foreign-owned companies formed under the laws of any state of the United States.)
				the office states.)
				Acquisition of land reclaimed with federal funds and reclamation of desert land is restricted to individual US citizens.
				Ownership of land by non-US citizens is limited in: Kentucky (restrictions apply only to individuals, not to foreign-owned companies incorporated within the United States) and South Carolina (applies to individuals and foreign-owned corporations).
				Purchase of land by non-US citizens not resident within the state is restricted in: Oklahoma, Florida, and Wyoming. In Mississippi, non-US citizens may not purchase more than 5 acres for residential property, or more than 320 acres for industrial development.
				Non-US citizens may not purchase or bid on sales of public lands in: Hawaii, Idaho, Mississippi, Montana, and Oregon.
All Sectors	1, 3	No station license may be granted to or held by a	NT (Article I-4)	No station license may be granted to or held by a foreign government or representative thereof.
Ownership of Radio Licenses		foreign government or		No broadcast or common carrier or aeronautical en route or
-		representative thereof.		aeronautical fixed station license may be granted to or held by:
		No broadcast or common		(i) an alien or its representative;
		carrier or aeronautical en		(ii) a corporation organized under the laws of a foreign
		route or aeronautical fixed		government; or
		station license may be		(iii) a corporation of which more than one fifth of the capital stock
		granted to or held by:		is owned of record or voted by an alien or its representative, a
		(i) an alien or its		foreign government or its representative, or a corporation
		representative;		organized under the laws of a foreign country.
		(ii) a corporation organized		

PART I. HORIZONTAL COMMITMENTS - SECTION B						
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons		

Sector / Subsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations
		under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country.		
All Sectors		and takes of a following country.	PR (Article X.3)	Any existing measure inconsistent with Article X.3 (PR) of all states of the United States and the District of Columbia and all local levels of government.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3)	Commercial Presence	4) Presence of natural persons		
Sector / subsector		nmitments r Article I-3 (Market Access) uitations and conditions are set out	Obligations Concerned	Conditions and Limitations The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II: Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance Requirements) ("PR")		
				Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")		
1 BUSINESS SERVICES						
A PROFESSIONAL SERVICES						
a 1 i) Legal services: domestic law	2 None, except service 3 None, except service	s must be supplied by a natural person s must be supplied by a natural person s must be supplied by a natural person sw firms is limited to persons license	n. n,	In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming.		
	as lawyers.	ndicated in the horizontal section.		An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota),		
				U.S. residency is required to practice before the US Patent and Trademark Office.		
a 2 ii) and iii) Legal services: foreign law and international law ²		s must be supplied by a natural persons must be supplied by a natural persons.		In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New		

² Additional commitment pursuant to Article I-5: Limited license for foreign legal consultancy available in Alaska, Arizona, California, Connecticut, District of Columbia, Florida, Georgia, Hawaii, Illinois, Indiana, Louisiana, Massachusetts, Michigan, Minnesota, New Jersey, New Mexico, New York, North Carolina, Ohio, Oregon, Texas, Utah, Washington. For this license,

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons		
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations		
	 None, except services must be supplied by a natural person, and partnerships in law firms is limited to persons licensed as lawyers. Unbound, except as indicated in the horizontal section. 		Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming. An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota), U.S. residency is required to practice before the US Patent and Trademark Office.		
b Accounting, Auditing and Bookkeeping Services	 None None Sole proprietorships or partnerships are limited to persons licensed as accountants. Unbound, except as indicated in the horizontal section. 	NT (Article I-4) LP (Article X-1)	In-state residency is required to receive a license to perform audits in: Arizona, Arkansas, Connecticut, District of Columbia, Idaho, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Michigan, Minnesota, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Rhode Island, South Carolina, Tennessee, and West Virginia. An in-state office must be maintained to receive a license to perform audits in: Arkansas, Connecticut, Iowa, Kansas, Kentucky, Michigan, Minnesota, Nebraska, New Hampshire, New Mexico, Ohio, Vermont, and Wyoming. US citizenship is required for licensure in North Carolina.		
c Taxation Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.				
d Architectural Services	1 None 2 None				

in-state residency is required for Michigan and Texas; in-state office is required for Arizona, District of Columbia, Indiana, Massachusetts, Minnesota, New Jersey, New York, North Carolina, Ohio, Utah; association with an in-state law office required for Missouri.

	PART II. SECTOR-SPECIFIC COMMITM	ENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Comm	nercial Presence 4	4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Cond Concerned	litions and Limitations
	Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section.		
e Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	Kansa	te residency is required for licensure in: Idaho, Iowa as, Maine, Mississippi, Nevada, Oklahoma, South ina, South Dakota, Tennessee, Texas, and West nia.
f Integrated Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	Kansa	te residency is required for licensure in: Idaho, Iowa as, Maine, Mississippi, Nevada, Oklahoma, South ina, South Dakota, Tennessee, Texas, and West nia.
g Urban Planning & Landscape Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 		
B COMPUTER AND RELATED SERVICES ³			
	 None None None Unbound, except as indicated in the horizontal section. 		
C RESEARCH AND DEVELOPMENT SERVICES (excluding R&D financed in whole or in part by public funds)	1 None		
r, r	 None None Unbound, except as indicated in the horizontal section. 		

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³ Computer Reservation System services, as defined in the Annex on Air Transport Services, are classified under Air Transport Services

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
D REAL ESTATE SERVICES						
	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	NT (Article I-4) LP (Article X-1)	Corporations that own real estate in Florida must maintain an office and registered agent in Florida. In-state residency or US citizenship is required for licensure as a real estate broker in South Dakota; and US citizenship is required for licensure as a real estate broker in Mississippi and New York.			
E RENTAL/LEASING SERVICES WITHOUT OPERATORS Rental/Leasing Services without Operators: - Relating to Other Transport Equipment - Relating to Other Machinery and Equipment - Other	 None None None Unbound, except as indicated in the horizontal section. 					
F OTHER BUSINESS SERVICES						
a Advertising (except aerial advertising and skywriting)	 None None None Unbound, except as indicated in the horizontal section. 					
b Market Research and Public Opinion Polling Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.					
c Management Consulting Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.					
d Services Related to Management Consulting						

	PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	ommercial Presence	4) Presence of natural persons		
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations		
e Technical testing and analysis services, other than government mandated services or services financed in whole or in part by public funds ⁴	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.				
f Services Incidental to Agriculture, Hunting and Forestry (except provision of agricultural machinery with drivers and crew, harvesting and related services, services of farr labor contractors, and aerial fire fighting)	1				
g Services Incidental to Fishing	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
h Services Incidental to Mining	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
j Services Incidental to Energy Distribution	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
k Placement and Supply Services of Personnel	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	NT (Article I-4)	In Arkansas, US citizenship is required for ownership of employment agencies, and for licensure as an employment agent, employment agency counselor and employment agency manager.		
1 Investigation and Security Services	1 None 2 None	NT (Article I-4)	Permanent resident alien status or US citizenship is required for private investigators and security guards in		

 $^{^4}$ For greater certainty, vessel and aircraft testing services fall within the relevant transportation service

			PART II. SECTOR-SPECIFIC COMM	ITMENTS	
	Modes of Supply:	1) C	ross-border supply 2) Consumption abroad 3) C	ommercial Presence	4) Presence of natural persons
Sector / s	ubsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations
		3 4	None Unbound, except as indicated in the horizontal section.	LP (Article X-1)	Maine and New York, and to own contract security companies in Maine.
					In-state residency is required for private detectives in Michigan.
m	Related Scientific & Technical Consulting (except land surveying for the purpose of establishing legal boundaries, aerial surveying and aerial map-making)	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
n	Maintenance & Repair of Equipment (except maritime vessels, aircraft, and other transport equipment)	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
0	Building-Cleaning Services	1 2 3 4	Unbound None None Unbound, except as indicated in the horizontal section		
p	Photographic Services (except aerial photographic services)	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
q	Packaging Services	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
r	Publishing (Only part of MTN.GNS/W/120 category: "r) Printing, Publishing")	1	None None A single company or firm is not permitted to own a combination of newspaper, radio and/or TV broadcast stations serving the same local market. Unbound, except as indicated in the horizontal section		
S	Convention Services	1	None		

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons				
Sector / s	subsector	Mode Market Access Commitments Obligations Concerned Conditions and Limitations				
t	Other business services, except for convention services	2 None 3 None 4 Unbound, except as indicated in the horizontal section 1 None 2 None 3 None				
2 (0)	A A DATE A TROM GEDAMOEG	4 Unbound, except as indicated in the horizontal section				
2 COM 2 A/B	MUNICATION SERVICES Postal and Courier Services					
2 A/B 2 A/B	Express Delivery Other Competitive Delivery Services ⁵	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section 1 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 2 None 3 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts				
		4 Unbound, except as indicated in the horizontal section				
2 C	TELECOMMUNICATION SERVICES					
2 C 1	Basic Telecommunications Services - The transmission between or among points specified by the user, of information of the users choosing, without change in the	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				

⁵ Under U.S. law, the universal service obligation requires the U.S. Postal Service to receive, transmit, and deliver throughout the United States written and printed matter, parcels, and like materials.

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Comr	nercial Presence	4) Presence of natural persons
1	•••	•	·		•
Sector / subsector	Mode Market Access Con	nmitments		Obligations Concerned	Conditions and Limitations
form or content of the information as sent and received as defined in U.S. law. Services can be supplied on either a public or private basis, regardless of the facilities used. These services may be provided on a facilities basis or nonfacilities basis, and encompass local, long-distance, or international services, for public or non-public use, and may be provided through any means of technology. Services include: a) Voice telephone services b) Packet-switched data transmission services (note: packet switched services classified as information services are not considered basis telecommunications services.) c) Circuit-switched data transmission services d) Telex services e) Telegraph services f) Facsimile services g) Private leased circuit services					
2 C 2 Information Services (Value-Added) - The offering of a capability for generating, acquiring, storing, transforming, processing, retrieving, utilizing, or making		indicated in the horizontal sect	ion		

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Com	mercial Presence	4) Presence of natural persons
Sector / subsector	Made Market Access Com	amitan out a		Ohligations	Conditions and Limitations
Sector / subsector	Mode Market Access Com	imitments		Obligations Concerned	Conditions and Limitations
available information via telecommunications. Services include, but are not limited to: - electronic mail - voice mail - on line Information and/or data base retrieval - Electronic Data Interchange (EDI) - Enhanced/Value added Facsimile Services - Code and Protocol conversion - on line information and/or Data processing; - packet-switched information					
services 2 D AUDIOVISUAL SERVICES					
2 D a 1 Motion Picture and Video Tape Production and Distribution - Promotion or Advertising Services (theatrical and non- theatrical motion pictures, whether provided on fixed media or electronically)		ndicated in the horizontal section	on		
2 D a 2 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Production Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) 2 D a 3 Motion Picture and Video Tape	 None None None Unbound, except as i 	ndicated in the horizontal section	on		
Production and Distribution -	2 None				

Modes of Supply: 1	1) Cross-border supply 2) Consumption abroad 3) Con	
	1) cross border suppry 2) consumption abroad 3) con	nmercial Presence 4) Presence of natural persons
Sector / subsector Mo	ode Market Access Commitments	Obligations Concerned Conditions and Limitations
Distribution Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use) 2 D a 4 Motion Picture and Video Tape Production and Distribution Other services in connection with motion pictures and video tape production and distribution (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other	None Unbound, except as indicated in the horizontal section None None None Unbound, except as indicated in the horizontal section	Concerned
3	 None None None Unbound, except as indicated in the horizontal section 	

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Obligations Conditions and Limitations					
2 D c 1 Radio & Television Services 2 D c 2 Radio and Television distribution services, excluding transmission (For greater clarity distribution services in this context may include the licensing of radio and television programs to other service providers for exhibition, broadcast or other transmission, rental, sale or other use. Transmission services for radio and television programs are listed under "Other Communication Services: Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services."	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section 1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
2 D e Sound Recording Services	 None None None Unbound, except as indicated in the horizontal section 						
2 D f Other services in connection with radio and television production and distribution 2 F OTHER COMMUNICATIONS	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
SERVICES						
2 F a Cable services provided over cable systems	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 F b One-way satellite transmission of DTH and DBS television services and of digital audio services.	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 F c Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services	1 None 2 None 3 No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country. 4 Unbound, except as indicated in the horizontal section	NT (Article I-4)	No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country. US citizenship is required to obtain radio and television licenses.			
3 CONSTRUCTION & RELATED ENGINEERING SERVICES (except Marine Dredging)	1 Unbound 2 None 3 None, except an in-state office must be maintained by all contractors in Michigan. 4 Unbound, except as indicated in the horizontal section					
4 DISTRIBUTION SERVICES						
4 A Commission Agents' Services 4 A Commission Agents' Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
4 B Wholesale Trade						

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
4 B 1 Wholesale Trade (except wholesale trade of alcoholic beverages, firearms and military equipment)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
4 C Retailing 4 C Retailing (except retail sale of alcoholic beverages, firearms and military equipment)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
4 D Franchising 4 D Franchising	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
5 EDUCATION SERVICES 5 C Higher Education Services (except flying instruction) ⁶	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					

⁶ For transparency purposes, individual U.S. institutions maintain autonomy in admission policies, in setting tuition rates, and in the development of curricula or course—content. Educational and training entities must comply with requirements of the jurisdiction in which the facility is established. In some jurisdictions, accreditation of institutions or programs may be required. Institutions maintain autonomy in selecting the jurisdiction in which they will operate, and institutions and programs maintain autonomy in choosing to meet standards set by accrediting organizations as well as to continue accredited status. Accrediting organizations maintain autonomy in setting accreditation standards. Tuition rates vary for in-state and out-of-state residents. Additionally, admissions policies include considerations of equal opportunity for students (regardless of race, ethnicity, or gender), as permitted by domestic law, as well as recognition by regional, national, and/or specialty organizations; and required standards must be met to obtain and maintain accreditation. To participate in the U.S. student loan program, foreign institutions established in the United States are subject to the same requirements as U.S. institutions.

			PART II. SECTOR-SPECIFIC COMMI	TMENTS	
	Modes of Supply:	1) (ross-border supply 2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons
Sector / s	subsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations
5 D Adult Education (except flying instruction)		1 2 3 4	None None None, except as indicated in the horizontal section		
5 E Otl	ner Education Services				
5 E	Other Education Services	1 2 3	None None Unbound, except as indicated in the horizontal section		
6 ENVI	RONMENTAL SERVICES,7	_ +	Onbound, except as indicated in the nonzontal section	_	I.
6 A	Wastewater Management, excluding Water for Human Use: Wastewater services (contracted by private industry)	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
6 B a	Solid/hazardous waste management (contracted by private industry): Refuse disposal services	1 2 3 4	None None Unbound, except as indicated in the horizontal section		
6 B b	Solid/hazardous waste management (contracted by private industry): Sanitation and Similar Services	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
6 C	Protection of ambient air and climate: Services to reduce exhaust gases and other emissions to improve air quality	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
6 D	Remediation and cleanup of soil and water: Treatment, remediation of contaminated/ polluted soil and water	1 2 3 4	None None Unbound, except as indicated in the horizontal section		

⁷ Nothing in this offer related to transportation should be construed to supersede the existing US commitments on transportation or related MFN exemptions.

	PART II. SECTOR-SPECIFIC COMMIT	TMENTS
Modes of Suppl	2) Consumption abroad 3) Consumption 2) Consumption 2) Consumption 2)	mmercial Presence 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Conditions and Limitations
6 E Noise and vibration abatement Noise abatement services 6 F Protection of biodiversity ar	 None None Unbound, except as indicated in the horizontal section 	
landscape: Nature and lands protection services	rape 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
6 G Other environmental and ancillary services: Other services not classified elsew	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
indicated in paragraphs 1(a) and be permitted to solicit business, a2. National treatment commitme a non-U.S. service supplier's state	(b) of Article 4 of the Annex. It is understood that paragraph 2 of Article and no commitment to such solicitation is undertaken. atts in this subsector are subject to the following limitation: national treatments.	raphs 2(a) and 2(b) of Article I of the Agreement, are limited to the services 4 of the Annex does not require that non-resident financial service suppliers ent with respect to services and service suppliers will be provided according to defined by individual states, and is generally the state in which an insurer either
7 A a/b Life, Accident, and Health Insurance Services (except workers compensation insurance) 7 a/b Non-Life Insurance Services	1 With regard to non-life insurance services, government- owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, California, Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho, Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New Jersey (only with respect to surplus lines), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Island, South Dakota, Tennessee, Washington, Wyoming. Branches are not permitted to provide surety bonds for US federal government contracts.	NT (Article I-4) LP (Article X.1) SMBD (Article X.1) SMBD (Article X.13, FS Annex) NT (Article I-4) LP (Article X.1) SMBD (Article X.13, FS Annex) NT (Article I-4) LP (Article X.1) SMBD (Article X.13, FS Annex) NT (Article I-4) LP (Article X.1) SMBD (Article X.1) SMBD (Article X.13, FS Annex) Note of the value of a maritime vessel whose hull was built under federally guaranteed mortgage funds is insured by a non-US insurer, the insured must demonstrate that the risk was substantially first offered in the US market.

	PART II. SECTOR-SPECIFIC COMM	MITMENTS	
Modes of Supply	y: 1) Cross-border supply 2) Consumption abroad 3) (Commercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations
Sector / subsector	Mode Market Access Commitments 2 With regard to non-life insurance services, none. Branches are not permitted to provide surety bonds for US federal government contracts. 3 Government-owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, Californ Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New Jersey (only with respect to surplus lines), New York (non-life companies are authorized; life and health companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Island, South Dakota, Tenness Washington, Wyoming. Branches are not permitted to provide surety bonds for US federal government contracts. The following states have no mechanism for licensing init entry of a non-US insurance company as a subsidiary, unlet that company is already licensed in some other US state: Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing init entry of non-US insurance company as a branch, unless the company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryla Minnesota, Nebraska, New Jersey, North Carolina, Tennessee, Vermont, and Wyoming. Seven or more US citizens, a majority of whom are reside of the state, may organize a fraternal benefit society in the	ia, ee, ial aat aat and,	Branches are not permitted to provide surety bonds for US federal government contracts. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US state: Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Tennessee, Vermont, and Wyoming. US citizenship is required for members of the board of directors of locally established and licensed companies in the following states and in the following shares or numbers: 100 percent required in Louisiana; three-quarters in Washington (mutual life companies with the majority of the board being resident in the state); two-thirds required in Oklahoma (for stock and mutual companies) and Pennsylvania, a majority required in California (for mutual insurers operating as authorized insurers only in the state of California), Florida (for stock and mutual insurers), Georgia (for stock and mutual insurers with one-fourth resident in the state), Idaho (for stock and mutual insurers), Indiana, Mississippi, Oregon, New York, South Dakota (except if more than 1000 persons are entitled to vote for the board of directors and a majority of the voters reside outside the state, or less than one percent of the shares are
	following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesot	a,	owned by state residents), Wyoming (for an insurer operating as an authorized insurer only in Wyoming); seven in Tennessee (for mutual life insurance companies,

	PAI	RT II. SECTOR-SPECIFIC COMM	ITMENTS	
Mode	s of Supply: 1) Cross-border supply	2) Consumption abroad 3) C	ommercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Con	nmitments	Obligations Concerned	Conditions and Limitations
	North Dakota, Oklah majority of whom ar Pennsylvania, South Washington, West V Twenty-five or more organize a domestic California, Delaware Maine, Maryland, M South Dakota, Tenne Wyoming.	ri, Montana, Nebraska, New Jersey, noma (requires 10 or more US citizens, e residents of the state), Oregon, Dakota, Virginia, Vermont, Griginia, and Wyoming. Persons domiciled in the state may reciprocal insurer in: Arizona, Arkansae, Georgia, Idaho, Indiana, Kentucky, ississippi, Montana, Pennsylvania, essee, Virginia, Washington and andicated in the horizontal section		three resident in Illinois (for stock, mutual, or legal reserve insurers) and Missouri (life and accident). US citizenship for incorporators of insurance companies is required in the following states and in the following percentages or numbers: 100 percent in Hawaii, Idaho (for stock or mutual insurer), Indiana, South Dakota and Washington; two-thirds resident in Georgia (for stock and mutual insurers); a majority in Alaska, Florida (for stock and mutual insurers), Kansas (all life insurance companies and mutual insurers other than life), Kentucky (for mutual or stock insurers); Maine (life, health, and accident and mutual aid assoc with state residency for mutuals), Missouri (minimum 13 with overall majority resident in the state), Montana (stock or mutual insurers), Texas (life, health, accident and mutual aid assoc with state residency for mutuals), Wyoming (for reserve stock and mutual insurers). State residency is required in the following states for the organizing members of the following types of mutual insurance companies: Arkansas (farm mutual insurers), California (county mutual fire insurer); Idaho (all mutuals); Kansas (all mutuals); Minnesota (township mutuals, farmers mutual fire insurance companies); Mississippi (all mutuals); Montana (farm mutual insurer); North Dakota (all mutuals), Vermont (fire cooperatives); Wyoming (farm mutual insurer). 4 Seven or more US citizens, a majority of whom are residents of the state, may organize a fraternal benefit society in the following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires 10 or more US citizens, a majority of whom are residents

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Con	mmercial Presence	4) Presence of natural persons		
Sector / subsector	Mode Market Access Con	Obligations Concerned	Conditions and Limitations			
				of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkansas, California, Delaware, Georgia, Idaho, Indiana, Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyomine.		
7 A c Reinsurance and retrocession	companies, whether conduct business in: Connecticut, Delaw Kentucky, Maine, M (non-life companies companies are not), Oklahoma, Oregon, Dakota, Tennessee, Insurance companie reinsurance only fro insurers writing wor Minnesota must pur Workers' Compensa for Maine for the procompensation. Insurance companie reinsurance only fro insurers writing wor Minnesota must pur workers' compensation.	or government-controlled insurance US or foreign, are not authorized to Alabama, Alaska, Arkansas, Colorado, are, Georgia, Hawaii, Idaho, Kansas, faryland, Montana, Nevada, New York are authorized; life and health North Carolina, North Dakota, Pennsylvania, Rhode Island, South Washington, Wyoming. s incorporated in Nevada may purchase m an insurer admitted to Nevada. All deers' compensation insurance in chase reinsurance from the Minnesota tion Reinsurance Authority. Unbound ovision of reinsurance for workers' s incorporated in Nevada may purchase m an insurer admitted to Nevada. All deers' compensation insurance in chase reinsurance from the Minnesota tion Reinsurance from the Minnesota tion Reinsurance from the Minnesota tion Reinsurance Authority. Unbound ovision of reinsurance for workers'	NT (Article I-4) LP (Article X.1)	Washington and Wyoming. A one percent federal excise tax is imposed on all premiums covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. In Texas, total direct reinsurance of mutual life insurance companies may not be entered into with non-US companies. The provision of reinsurance for workers' compensation may be limited in Maine. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US state: Maryland, Minnesota and Mississippi. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North		

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	e 4) Presence of natural persons		
Sector / subsector	Mode Market Access Com	nmitments	Obligations Concerned	Conditions and Limitations		
	companies, whether of conduct business in: Connecticut, Delawa Kentucky, Maine, Maryland, Minnesota obtained in some other states listed above is The following states entry of non-US insuction of the following states in the following states and paine of the following states and paine of the following states and paine of the following states of the following states and paine of the following states and paine of the following states and paine of the following states are not paine of the following states and paine of the following states are not pa	or government-controlled insura US or foreign, are not authorized. Alabama, Alaska, Arkansas, Co re, Georgia, Hawaii, Idaho, Kan aryland, Montana, Nevada, New are authorized; life and health North Carolina, North Dakota, Pennsylvania, Rhode Island, Sou Washington, Wyoming. have no mechanism for licensin surance company as a subsidiary ady licensed in some other US sta and Mississippi. After a licens er US state, licensing and entry permitted. have no mechanism for licensin rance company as a branch, unlicensed in some other US state: Connecticut, Georgia, Kansas, M a, New Jersey, North Carolina, ssee, Vermont, Wyoming. Afte some other US state, licensing isted above is permitted. Indicated in the horizontal section	nce i to lorado, sas, y York tth g initial , unless ate: e is into the g initial ess that aryland, r a and	Carolina, Pennsylvania, Tennessee, Vermont, Wyoming. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.		
7 A d Services Auxiliary to Insurance			NT (Article I-4) LP (Article X.1)			
(Applicable to sub-sectors i-iii below)				adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary, California (agents/brokers), Delaware (broker, agent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker),		

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
			Hawaii, Illinois (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), New Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), North Carolina (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).			
7 A d i Brokerage Services ⁸	Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty). All states require in-state residency for surplus lines brokers except California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming. None	NT (Article I-4) LP (Article X.1)	Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty). All states require in-state residency for surplus lines brokers except California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming. Higher license fees for non-residents may be charged in:			

⁸ For transparency purposes, it should be noted that brokerage firms can generally offer services in most states by obtaining licenses as "brokers" and in other states by obtaining licenses to operate as "agents". Brokerage licenses are not issued in Florida, Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, Tennessee, Texas, Virginia, West Virginia, Wisconsin 28

		PART II. SECTOR-SPECIFIC COM	MITMENTS	
Modes of Supply:	1) Cross-border supp	ly 2) Consumption abroad 3)	Commercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access	Commitments	Obligations Concerned	Conditions and Limitations
	certain lines of i accident and her and marine), Ca All states requir except Californi Nebraska, New Ohio, Oregon, S Virginia, and W		/ /).	Alaska, California, Colorado, Georgia, Indiana, Louisiana, Maine, Montana, New Hampshire, North Dakota, Oklahoma, Rhode Island, Vermont.
7 A d ii Agency Services	1 Agency licenses certain lines of i lines, life and he Oregon, Rhode All states require except Alaska, A Louisiana, Neva Dakota, Texas, 2 None 3 Agency licenses certain lines of i lines, life and he Oregon, Rhode All states require except Alaska, A Louisiana, Neva	at as indicated in the horizontal section. The are issued to non-residents for all or only nsurance in: California, Florida (general ealth) Kansas, Louisiana (life and health) Island (all except general lines), Texas. The in-state residency for surplus lines agent Arkansas, Florida, Idaho, Kentucky, ada, New Mexico, Ohio, Oregon, South West Virginia, Wyoming. The are issued to non-residents for all or only nsurance in: California, Florida (general ealth) Kansas, Louisiana (life and health) Island (all except general lines), Texas. The in-state residency for surplus lines agent Arkansas, Florida, Idaho, Kentucky, ada, New Mexico, Ohio, Oregon, South West Virginia, Wyoming.	LP (Article X.1)	Agency licenses are issued to non-residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Higher license fees for non-residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	Commercial Presence	e 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations				
	4 Unbound, except as indicated in the horizontal section.						
7 A d ii Consultancy, Actuarial, Risk i Assessment, and Claim Settlement Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	NT (Article I-4)	Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (bail license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In-state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts), Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non-resident public adjusters who are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississippi (for independent adjusters), and Nevada (for appraisers and adjusters). US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).				

7 B BANKING AND OTHER FINANCIAL SERVICES AND EXCLUDING INSURANCE

1. The market access commitments in this subsector in respect of mode 1 and mode 2, as described in paragraphs 2(a) and 2(b) of Article I of the Agreement, are limited to the services indicated in paragraphs 1(c) through 1(f) and 2(c) of Article 4 of the Annex. It is understood that paragraph 2 of Article 4 of the Annex does not require that non-resident financial service suppliers be permitted to solicit business, and no commitment to such solicitation is undertaken.

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad	3) Commercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Conditions and Limitations Concerned				
 National treatment commitments in these subsectors are subject to the following limitation: National treatment with respect to banking will be provided based upon the foreign bank's "home state" in the United States, as that term is defined under the International Banking Act, where that Act is applicable. A domestic bank subsidiary of a foreign firm will have its own "home state," and national treatment will be provided based upon the subsidiary's home state, as determined under applicable law. To clarify the U.S. commitment with respect to Article I-3 (Market Access) of the Agreement and Article III-2 of the Annex, juridical persons supplying banking or other financial services (excluding insurance) and constituted under the laws of the United States are subject to non-discriminatory limitations on juridical form. 						
7 B a All subsectors except as specifically provided below	1 Michigan limits, according to the country of their hecharters, the banks in which corporate credit unions place deposits. 2 Michigan limits, according to the country of their hecharters, the banks in which corporate credit unions place deposits. 3 Foreign ownership of Edge corporations is limited banks and U.S. subsidiaries of foreign banks, while non-bank firms may own such corporations. Federal and state laws do not permit a credit union, bank, or savings association (both of the latter two may be also called thrift institutions) in the United be established through branches of corporations or under a foreign country's law. In order to accept or maintain domestic retail deposit than the standard maximum deposit insurance amo requiring deposit insurance protection, a foreign ba establish an insured banking subsidiary. This requirements are considered to the country of their heads of thei	charters, the banks in which corporate credit unions may place deposits. All directors of a national bank must be U.S. citizens except that the Comptroller of the Currency may waive the citizenship requirement for not more than minority of the total number of directors. Foreign banks are required to register as investment advisers under the Investment Advisers Act of 1940 to engage in securities advisory and investment management services in the United States, while domestic banks 11 (or separately identifiable department or division of the bank do not have to register unless they advise registered investment companies. The registration requirement involves record maintenance, inspections, submission of reports and payment of a fee. Foreign banks cannot be members of the Federal Reserve Bank. Foreignowned bank subsidiaries are not subject to this measure.				

⁹ Foreign banking organizations are generally subject to geographic and other limitations in the United States on a national treatment basis. Where such limitations do not conform to national treatment, they have been reserved. For purposes of illustration, under this approach, the following situation does not accord national treatment and would therefore be scheduled as a limitation: a foreign bank from a particular home state is accorded less favorable treatment than that accorded to a domestic bank from that state with respect to expansion by branching.

¹⁰ For example, partnerships and sole proprietorships are generally not acceptable juridical forms for depository financial institutions in the United States.

¹¹ For greater clarity, "domestic banks" include U.S. bank subsidiaries of foreign banks.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Con	nmercial Presence	4) Presence of natural persons
Sector / subsector		Mode Market Access Con	nmitments		Obligations Concerned	Conditions and Limitations
		insured deposit takin Establishment of a fe	oreign bank branch that was enga ctivities on December 19, 19 ederal branch or agency is prohibits the establishment of a state may be.	991. ibited		Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestic non-bank firms may own such corporations.
		Certain restrictions of agencies.	on fiduciary powers apply to fee			Federal and state laws do not permit a credit union, savings bank, or savings association (both of the latter two entities may be also called thrift institutions) in the United States to be established through branches of corporations
		Agreement, in relation into another state from the defined under appliculation of the establishment another state; or the acquisition of another state without	ct to paragraph 2(e) of Article I on to the expansion, by a foreigom its "home state," as that termable law, via: of a "de novo" branch in another of branches by merger with a branches of a bank to the acquisition of the entire base in which the resulting branch	n bank is er state; ank in in nk if not		In order to accept or maintain domestic retail deposits of less than the standard maximum deposit insurance amount, and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that was engaged in insured deposit taking activities on December 19, 1991. Establishment of a federal branch or agency is prohibited
		would be located. Ex in this schedule, such	scept as specifically set forth else h expansion shall be accorded of asis in accordance with headnot	sewhere n a		where state law prohibits the establishment of a state branch or agency as the case may be. Certain restrictions on fiduciary powers apply to federal
		state chartered banks banks as indicated in (branch; also savings (bank or holding cor (agency); Illinois (br Massachusetts (subs North Carolina (subs office); Pennsylvania bank office); Washi office). The limitation	entry by establishment or acquists or state licensed offices of form the following forms: California and loan association); Connect and loan association); Connect and loan association); Georganch); Louisiana (agency); idiary or branch); Michigan (agesidiary, branch, agency, or represent a (any deposit taking or represent (branch, agency, or represent (branch, agency, or represent this paragraph do not apport acquisition of a national ban	eign a ticut gia ency); esentative ntative sentative oly to		agencies. Establishment or acquisition of state chartered banks or state licensed offices of foreign banks is prohibited or otherwise limited as indicated in the following forms: California (branch; also savings and loan association); Connecticut (bank or holding company; also credit union); Georgia (agency); Illinois (branch); Louisiana (agency); Massachusetts (subsidiary or branch); Michigan (agency); North Carolina (subsidiary, branch, agency, or representative office); Pennsylvania (any deposit taking or representative bank office); Washington (branch, agency,

	PART II. SECTOR-SPECIFIC COMMITMENTS						
M	odes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Con	nmercial Presence	4) Presence of natural persons	
Sector / subsector		Mode Market Access Con	nmitments		Obligations Concerned	Conditions and Limitations	
		branch or agency by have a banking prese interstate expansion. interstate expansion agencies, or represen The following states following specified a	gn person or establishment of a a foreign bank that does not all ence in the United States, or ger Such limitations may apply to through state licensed limited b tative offices. 14 prohibit or otherwise limit the activities: Indiana (establishmer reign owned credit unions); Iow	ready nerally to rranches,		or representative office). The limitations in this paragraph do not apply to initial establishment or acquisition of a national bank subsidiary by a foreign person or establishment of a federal branch or agency by a foreign bank that does not already have a banking presence in the United States, or generally to interstate expansion. Such limitations may apply to interstate expansion through state licensed limited branches, agencies, or representative offices. ¹²	
		(activities of foreign owned savings and loan associations; foreign owned bank or trust company acting as fiduciary; use of satellite banking terminals). ¹⁵			The following states prohibit or otherwise limit the following specified activities: Indiana (establishment of service offices by foreign owned credit unions); Iowa (activities of foreign owned savings and loan associations;		
		domestic person) thre state chartered comm	asion by a foreign person (but n ough acquisition or establishme nercial bank subsidiary is prohi	ent of a bited or		foreign owned bank or trust company acting as fiduciary; use of satellite banking terminals). 13	
		California (limit on f international banking Louisiana; Maryland Carolina; North Dak Carolina; Tennessee;	the following states: Alabama; Foreign non-bank ownership of g corporation); Indiana; Kansas I; Montana; Nebraska; Nevada; ota; Oklahoma; Pennsylvania; S; Virginia; Washington; West V is paragraph do not apply to	s; ; North South		Initial entry or expansion by a foreign person (but not a domestic person) through acquisition or establishment of a state chartered commercial bank subsidiary is prohibited or otherwise limited in the following states: Alabama; Arizona; California (limit on foreign non-bank ownership of international banking corporation); Indiana; Kansas; Louisiana; Maryland; Montana; Nebraska; Nevada; North	
		establishment or acq a foreign person that presence in the Unite initial entry or expan	uisition of a national bank subs does not already have a banking ed States. The following states listion by a foreign person through shment of the following entitie	ng imit gh		Carolina; North Dakota; Oklahoma; Pennsylvania; South Carolina; Tennessee; Virginia; Washington; West Virginia. The limitations in this paragraph do not apply to establishment or acquisition of a national bank subsidiary by a foreign person that does not already have a banking	

 $^{^{\}rm 14}$ The limitations in this paragraph reflect state reciprocity measures.

The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.

¹³ The limitations in this paragraph reflect state reciprocity measures.

	PAR	RT II. SECTOR-SPECIFIC COM	MITMENTS	
Mod	des of Supply: 1) Cross-border supply	2) Consumption abroad 3)	Commercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access Con	nmitments	Obligations Concerned	Conditions and Limitations
Sector / Subsector	Tennessee (savings a credit unions; trust c loan associations; sa companies). Establishment of a st foreign bank is limit • State branch licens (no trust/ fiduciary p Pennsylvania; Utah ((limited trust/fiduciary p Pennsylvania; Utah (struct)). These lind branches. • State branch licens is available in Idaho. • No state branch or Arkansas; Indiana; Ionew Mexico; North South Dakota; Tenne apply to Federal offi	and loan associations; savings banks ompanies); Washington (savings and vings banks; credit unions; trust state-licensed branch or agency by a ed as specified in the following state e subject to certain limitations Harowers); Massachusetts; Oregon; (no trust/ fiduciary powers); Washin ry powers and restricted to one officiations do not apply to Federal e not available, but state agency lice; Oklahoma, and West Virginia. agency license available - Arizona; owa; Minnesota; Montana; Nebrask Dakota; Rhode Island; South Carolessee; Virginia. These limitations do ces.	S: vaii gton e a; na; o not	presence in the United States. The following states limit initial entry or expansion by a foreign person through acquisition or establishment of the following entities: Tennessee (savings and loan associations; savings banks; credit unions; trust companies); Washington (savings and loan associations; savings banks; credit unions; trust companies). The boards of directors of depository financial institutions organized under the following states' laws are subject to U.S. citizenship requirements of up to the specified proportions: Alabama (all); Colorado (3/4); Florida (majority); Georgia (3/4); Indiana (3/4); Iowa (majority); Kentucky (all); Massachusetts (majority); Missouri (all); New Jersey (all); New Mexico (3/4); New York (1/2; all for trustees of mutual savings banks and directors of mutual savings and loans associations); North Carolina (3/4); North Dakota (majority); Pennsylvania (all, but may be waived); South Dakota (3/4); Tennessee (all); West Virginia (majority);. Texas allows pre-judgment seizure remedies to be applied
	to any specified limi foreign bank with at	available but agency license is, subj- tations Florida (available only to a least \$40 million in capital or that is in its home country); Georgia		against foreign bank agencies, while bank subsidiaries of foreign banks and branches of foreign banks are exempt to the same extent as domestic banks incorporated in Texas.
	(available only to for excess of liabilities; Louisiana (limited to residents); Missouri (foreign bank must h inter alia, be one of f special asset mainter	reign bank with at least \$50 million in on fiduciary and limited other power parishes with more than 350,000 (no fiduciary powers); Oklahoma have at least \$25 million in capital or five largest banks in its home country nance/capital equivalency rules apply; Certain restrictions on fiduciary	rs); , ,/;	The following states require direct branches or agencies of foreign banks to register under securities broker dealer or investment adviser measures, while bank subsidiaries of foreign banks are exempt from such registration to the same extent as domestic banks incorporated in the state: Alabama; Arizona; Arkansas; California; Connecticut; Delaware; District of Columbia; Georgia; Idaho; Iowa; Kansas; Louisiana; Maryland; Missouri; Nebraska; New

PART II. SECTOR-SPECIFIC COMMITMENTS									
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons									
Sector / subsector	Mode Market Access Con	nmitments	Obligations Concerned	Conditions and Limitations					
	Maryland; North Da Representative office the following states, Arkansas; Kansas; N (foreign bank must h inter alia, be one of t country; special asserequirements may ap South Dakota; Tenno Other states require	cy license availableAlabama; Ka	nsas; ed in na; or, a; ing.	Hampshire; New Jersey; New Mexico; New York; North Carolina; Pennsylvania; South Dakota; Tennessee; Texas; Vermont. These limitations do not apply to Federally licensed branches or agencies. U.S. citizenship is also required for the incorporators or organizers of depository financial institutions organized under state law. Residence within a state may also be required for directors, incorporators, organizers, or executive committee members of depository financial institutions organized under state law.U.S. citizenship is required to engage in specified activities in the following states: Arizona (collection agency); Indiana (collection agency); Illinois (safe deposits); Nevada (collection agency). Establishment of a state-licensed branch or agency by a foreign bank is limited as specified in the following states:• State branch license subject to certain limitations—Hawaii (no trust/ fiduciary powers); Massachusetts; Oregon; Pennsylvania; Utah (no trust/ fiduciary powers); Washington (limited trust/fiduciary powers and restricted to one office per bank). These limitations do not apply to Federal branches. • State branch license not available, but state agency license is available in Idaho, ,Oklahoma, and West Virginia. • No state branch or agency license available — Arizona; Arkansas; Indiana; Iowa; Minnesota; Montana; Nebraska; New Mexico; North Dakota; Rhode Island; South Carolina; South Dakota; Tennessee; Virginia. These limitations do not apply to Federal offices.					

PART II. SECTOR-SPECIFIC COMMITMENTS									
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Com	mercial Presence	4) Presence of natural persons			
Sector / subsector		Mode Market Access Commitments			Obligations Concerned	Conditions and Limitations			
						 Branch license not available but agency license is, subject to any specified limitations Florida (available only to a foreign bank with at least \$40 million in capital or that is one of five largest banks in its home country); Georgia (available only to foreign bank with at least \$50 million in excess of liabilities; no fiduciary and limited other powers); Louisiana (limited to parishes with more than 350,000 residents); Missouri (no fiduciary powers); Oklahoma (foreign bank must have at least \$25 million in capital or, inter alia, be one of five largest banks in its home country; special asset maintenance/capital equivalency rules apply, as do other restrictions);. Certain restrictions on fiduciary powers apply to federal agencies. No branch or agency license availableAlabama; Kansas; Maryland; North Dakota. The following states require direct branches or agencies of foreign banks, but not bank subsidiaries of foreign banks, to register or obtain licenses in order to engage in the following activities: Arkansas (selling checks; mortgage transactions); California (selling payment instruments); Delaware (sale or cashing of checks, drafts, money orders; motor vehicle financing; transportation of money/valuables); Georgia (mortgage lending/brokerage, check selling/cashing); Indiana (money transmission; loan brokerage); Kansas (money transmission); Maryland (selling payment instruments, traveler's checks); Massachusetts (check selling/cashing; foreign transmittal agencies; motor vehicle financing; insurance premium financing; retail installment sales/ servicing; residential real estate mortgage financing license requirement applies only to agencies); North Carolina (selling checks); Oklahoma (selling checks); Tennessee (money transmission; 			

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Comme	ercial Presence	4) Presence of natural persons	
Sector / subsector		Mode Market Access Con	nmitments		Obligations Concerned	Conditions and Limitations	
						residential lending/brokerage; industrial loan and thrift activities); Virginia (mortgage lending/brokerage; money transmission; sale of money orders; check cashing); Wisconsin (selling checks).	
						The following states restrict various commodities transactions by foreign bank branches and agencies, but not by other depository financial institutions: Arizona; California; Idaho; Indiana; Iowa; Missouri; Nebraska; Washington.	
						Offers and sales of securities to foreign bank branches and agencies in the following states are subject to registration/disclosure requirements that do not apply if the transaction involves other financial institutions: Illinois; Indiana; Louisiana; Montana; Nebraska; New Jersey; North Dakota; Tennessee; Texas (applies to branches and agencies of all foreign financial institutions).	
						Representative offices of foreign banks are not permitted in the following states, or are limited as specified: Arizona; Arkansas; Kansas; Montana; North Dakota; Oklahoma (foreign bank must have at least \$10 million in capital or, inter alia, be one of the five largest banks in its home country; special asset maintenance/capital equivalency requirements may apply); Rhode Island; South Carolina; South Dakota; Tennessee; Virginia; Wisconsin; Wyoming. Other states require incorporation of representative offices.	
Derivativ	of Securities and ve Products and Related Thereto;		as a sole trustee of an indenture United States is subject to a red		(Article I-4)	The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test.	

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / sub	osector	Mode	e Market Access Commitments	Obligations Concerned	Conditions and Limitations			
P	Participation in Securities Issues	3 4	The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Unbound except as indicated in the horizontal section		The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited.			
	Participation in Issues of Government Debt Securities	1 2 3 4	None None Unbound except as indicated in the horizontal section	NT (Article I-4)	Designation as a primary dealer in US government debt securities is subject to reciprocity.			
	H RELATED & SOCIAL SERV							
F n c	Hospital and Other Health Care Facilities - Direct ownership and management and operation by contract of such facilities on a for fee" basis	1 2 3	None None Establishment of hospitals or other health care facilities, procurement of specific types of medical equipment, or provision of specific types of medical procedures may be subject to needs based quantitative limits. In New York, corporate ownership of an operating corporation for, and limited partnerships as operators of, hospitals, nursing homes (including long term health care centers) or diagnostic and treatment centers is prohibited. It he operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be established as the operator of a licensed home care services agency and a certified home health agency.		If the operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be established as the operator of a licensed home care services agency and a certified home health agency. In Michigan and New York Health Maintenance Organizations must be incorporated in those states.			
			In Michigan and New York Health Maintenance Organizations must be incorporated in those states.					

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector							
		4	Unbound except as indicated in the horizontal section				
	ND TRAVEL RELATED						
9 A Hotels caterin	and restaurants (including ag)	1 2 3 4	None None None Unbound except as indicated in the horizontal section				
	agencies and tour ors services	1 2 3 4	None None Unbound except as indicated in the horizontal section				
9 C Touris	t guide services	1 2 3	None None The number of concessions available for commercial operations in federal, state and local facilities is limited Unbound except as indicated in the horizontal section				
9 D Other service	tourism and travel related es	1 2 3 4	None None None Unbound except as indicated in the horizontal section				
10 RECREATIO SPORTING S	NAL, CULTURAL, & SERVICES						
(includ	ainment services ling theater, live bands rcus services) ¹⁶	1 2 3 4	None None None Unbound except as indicated in the horizontal section				
	agency services	1 2 3 4	None None Unbound except as indicated in the horizontal section				
	ies, archives, museums her cultural services	1 2 3	None None None				

¹⁶ This sector includes "cinema theater operations"

		PART II. SECTOR-SPECIFIC COMMI	TMENTS				
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / s	subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
10 D	Other Recreational Services (except sporting and gambling and betting services)	4 Unbound except as indicated in the horizontal section 1 None 2 None 3 The number of concessions available for commercial operations in federal, state and local facilities is limited 4 Unbound except as indicated in the horizontal section					
10 E	Other services: Physical well- being services ¹⁷	 None None None Unbound except as indicated in the horizontal section 					
	NSPORT SERVICES ARITIME TRANSPORT						
	RVICES						
11 A d	Repair of Vessels	 None None None Unbound except as indicated in the horizontal section 					
11 A f	Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section					

¹⁷ For transparency purposes, this subsector includes physical well-being services such as delivered by, inter alia, fitness centers, spas, salons, massage (excluding therapeutic massage), and ayurvedics. This subsector does not include regulated medical services. For greater certainty, nothing in this commitment authorizes the provision of unregulated substances or affects the ability of state authorities to regulate substances that may be affiliated with these services.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations				
vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. 11 C AIR TRANSPORT SERVICES 11 C d Aircraft repair and maintenance. (Aircraft repair and maintenance activities, when undertaken on an aircraft or a part thereof, while it is withdrawn from service. Does not include line maintenance or other repair or maintenance activities undertaken by an air carrier (includes its agents or contractors) on aircraft it owns, leases, or operates.)	1 Unbound						
11 E RAIL TRANSPORT 11 E a Passenger Transportation,	1 None	NT (Article I-4)	Foreign railroads must incorporate in Vermont or in an				
excluding high speed rail	 None Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont Unbound except as indicated in the horizontal section 	LP (Article X.1)	adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont				
11 E b Freight Transportation	 None None Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont Unbound except as indicated in the horizontal section 	NT (Article I-4) LP (Article X.1)	Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont				
11 E d Maintenance and Repair of Rail Transport Equipment	1 None 2 None 3 None						

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence	4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations				
	4 Unbound except as indicated in the horizontal section						
11 F ROAD TRANSPORT	•						
11 F a Passenger transport: Interurban regular transport	 None None None Unbound except as indicated in the horizontal section 	NT (Article I-4) LP (Article X.1)	Passenger and Freight Road Transport: Only persons of the United States, using U.S. registered and either U.Sbuilt or duty-paid trucks or buses, may provide truck or bus services between points in the territory of the United States.				
11 F b Freight transport	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section		Operating authority from the Department of Transportation is required to provide interstate or cross- border for hire bus or truck services in the territory of the United States. For persons of Mexico, grants of operating authority are subject to certain statutory and regulatory requirements. For truck services supplied through mode 3, grants of authority for the provision of truck services by persons of Mexico between points in the United States for the transportation of goods other than international cargo is subject to reciprocity.				
11 F d Maintenance and Repair of Roa Transport Equipment	d 1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section						
11 G PIPELINE TRANSPORT	4. 37	Y 77 (4					
11 G a Transportation of fuels	 None None Applicants for rights of way for pipelines over federal lands must be either US citizens, associations of such citizens, or corporations formed under the laws of any US State, territor or the District of Columbia. Unbound except as indicated in the horizontal section 		Applicants for rights of way for pipelines over federal lands must be either US citizens, associations of such citizens, or corporations formed under the laws of any US State, territory or the District of Columbia. Under the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil				

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / su	bsector	Mode	e Market Access Commitments	Obligations Concerned	Conditions and Limitations		
					or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands. ¹⁸		
	VICES AUXILIARY TO ALL DES OF TRANSPORT						
	Cargo-handling services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4	None None None Unbound except as indicated in the horizontal section				
11 H b	Storage and warehouse services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4	None None None Unbound except as indicated in the horizontal section				
11 Н с	Freight transport agency services (except maritime transport services or services to which the Annex on Air Transport Services applies)	2 3	None None Unbound except as indicated in the horizontal section				
	Other Supporting and Auxiliary Transport Services: Customs House Brokers	1 2 3	Unbound None Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen. Unbound except as indicated in the horizontal section	NT (Article I-4)	Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen.		
12 SECTO ABOV	ORS NOT LISTED IN PART II, E	1 2	Unbound Unbound	NT (Article I-4) LP (Article X.1)	Any existing measures inconsistent with Article I-4 (National Treatment), Article X.1 (Local Presence), and		

¹⁸ For transparency purposes, non-U.S. citizens may own a 100-percent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, unless the foreign investor's home country denies similar or like privileges for the mineral or access in question to U.S. citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes	of Supply: 1) Cross-border supply	2) Consumption abroad	3) Commercia	l Presence	4) Presence of natural persons		
Sector / subsector	Sector / subsector						
	3 Unbound 4 Unbound except as i	ndicated in the horizontal section		O	Article X.2 (Local Management and Boards of Directors) of all states of the United States and the District of Columbia and all local levels of government.		

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Movement of Persons	Government issuance of treaty trader or treaty investor non-immigrant visas that extend a special visa category to nationals of treaty partners in executive and other personnel categories engaged: (i) solely to carry on substantial trade, including trade in services or trade in technology, principally between the US and the foreign state of which a natural person is a national; or (ii) solely to develop and direct the operations of an enterprise in which a natural person has invested, or is actively in the process of investing, a substantial amount of capital.	Countries with whom the United States has a qualifying Friendship, Commerce and Navigation Treaty (FCN) or Bilateral Investment Treaty (BIT), or certain countries as described in statutory provisions pertaining to section 101(a)(15)(E)(i) or (ii) of the Immigration and Nationality Act.	Indefinite	To facilitate trade and investment under FCNs and BITs
All sectors: Movement of Persons	Restrictions on performance of longshore work when making US port calls by crews of foreign vessels owned and flagged in countries that similarly restrict US crews on US-flag vessels from longshore work.	Countries that prohibit longshore work by crew members aboard US vessels	Indefinite	Reciprocal restrictions on countries that prohibit longshore work by crew members aboard US vessels
All Sectors:Taxation Measures	Differential treatment under direct tax measures at the federal level. Such measures are: • measures under the US Internal Revenue Code (IRC) permitting the residents of countries contiguous to the United States to receive more favorable treatment and permitting certain US taxpayers to receive more favorable treatment as to their contiguous country operations, and providing any other benefits with respect to contiguous countries; • benefits available under the US IRC with respect to US possessions; • benefits available under the US IRC with respect to Caribbean Basin Initiative (CBI) beneficiary countries; • regarding activities covered by the scope of the General Agreement on	All	Indefinite	

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article []	Countries to which	Intended	Conditions creating the
	(MFN)	the measure applies	duration	need for the exemption
	Trade in Services, reciprocal reduction of taxation on income derived from			
	the international operation of aircraft or of taxation of certain earnings			
	derived from the use of railroad rolling stock;			
	• tax exemption for earnings derived from the ownership or operation of a			
	communications satellite system by a foreign entity designated by a foreign			
	government to participate in such ownership if the United States, through its			
	designated entity, participates in such system pursuant to the			
	Communications Satellite Act of 1962;			
	• denial of statutory reduction of double taxation or deferral of US tax on			
	income earned through controlled foreign corporations, because the country			
	participates in or cooperates with an international boycott, or for similar			
	foreign policy reasons;			
	• measures permitting less favorable taxation for citizens, corporations or			
	products of a foreign country based on discriminatory or extraterritorial			
	taxes, more burdensome taxation, or other discriminatory conduct;			
	• allow the deduction for expenses of an advertisement carried by a foreign			
	broadcast undertaking and directed primarily to a US market only where the			
	broadcast undertaking is located in a foreign country that allows a similar			
	deduction for an advertisement placed with a US broadcast undertaking;			
	• in connection with the exclusion of, or deduction relating to, certain			
	foreign earned income from the gross income of individuals, the benefit of a			
	waiver of the required period of stay in a foreign country as determined by			
	the Secretary of the Treasury. The Secretary is empowered to determine that			
	individuals were required to leave a foreign country because of war, civil			
	unrest or similar adverse conditions in such foreign country which precluded			
	the normal conduct of business by such individuals.			
All Sectors:	Sub-federal tax measures affording differential treatment to service suppliers	All	Indefinite	To implement fiscal policies
Taxation Measures,	or to services when the differential treatment is based on one of the			of sub-central governments
Sub-federal	following criteria:			
Measures	• are performed, consumed, or located within different sub-federal entities;			
	• differ based on the size or income of the service supplier or on the scale			
	or methods (including environmental and health and safety measures) of			
	performance;			
	• differ in the extent of ownership or participation by minority or other			

	MFN EXEMPTIONS						
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption			
	disadvantaged groups; • differ as to the eligibility for non-profit status for pension, profit-sharing or other employee-benefit regimes; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • are performed or located in countries contiguous to the United States; or • are performed or located in jurisdictions with which sub-federal entities have arrangements for tax cooperation and assistance. Sub-federal measures substantively incorporating provisions of federal law subject to an MFN exemption under this agreement.						
All Sectors: Land Use	Non-US citizens in Wyoming may not acquire or inherit land unless the country of which they are a citizen extends a reciprocal right to US citizens	All	Indefinite	Lack of Reciprocity			
All	Canadian small businesses, but not small businesses of other countries, may use simplified registration and periodic reporting forms with respect to their securities	Canada	Indefinite	Maintenance of established preference			
Telecommunication services: One-way satellite transmission of DTH and DBS television services and of digital audio services	Differential treatment of countries due to application of reciprocity measures or through international agreements guaranteeing market access or national treatment	All	Indefinite	Need to ensure substantially full market access and national treatment in certain markets.			
Insurance	Measures according differential treatment in regard to the expansion of existing operations, the establishment of a new commercial presence or the conduct of new activities, in a circumstance in which a Member adopts or applies a measure that compels, or has the effect of compelling, a person of the United States, on the basis of its nationality, to reduce its share of ownership in an insurance services provider operating in the Member's territory to a level below that prevailing on 12/12/97.	All Countries	Indefinite	Need to protect existing US ownership of service suppliers operating in other Members.			
Banking and other	A broker-dealer registered under US law that has its principal place of	Canada	Indefinite	Maintenance of established			

	MFN EXEMPTIONS						
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption			
financial services (excluding insurance)	business in Canada may maintain its required reserves in a bank in Canada subject to the supervision of Canada.			preference			
Banking and other financial services (excluding insurance)	Permission to establish state-licensed branches, agencies, or representative offices, or to own commercial bank subsidiaries, is based on a reciprocity test in the following States: California (applies also to savings and loan associations), Connecticut (applies also to credit unions), Georgia, Illinois, Kentucky, Louisiana, Massachusetts, Michigan, North Carolina, Pennsylvania, Washington. Among the conditions on which agency or agency and representative office licenses may be granted for the following States is that the foreign bank is one of the five largest banks in the home country: Florida, Oklahoma. Permission for a foreign-owned bank or trust company to act as fiduciary, and to use satellite banking terminals, is based on a reciprocity test in Iowa. Iowa also subjects the activities of foreign-owned savings and loan associations to a reciprocity test. Authority to act as a sole trustee of an indenture for a bond offering in the	All Countries	Indefinite	Need to protect existing activities of US service suppliers abroad and to ensure substantially full market access and national treatment in international financial markets.			
	United States is subject to a reciprocity test. Designation as a primary dealer in US Government debt securities is conditioned on reciprocity.						
Banking and other financial services (excluding insurance) - Michigan	Michigan permits corporate central credit unions to place deposits in banks chartered in Canada or the European Common Market but not in banks chartered in other foreign countries.	Canada and European Common Market	Indefinite	Maintenance of established preference.			
Transport Services: Maritime Transport Services	Measures relating to the provision of maritime transportation services and the operation of U.Sflagged vessels.	All countries	Indefinite				
	The following activities are conditioned on reciprocity: Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer of						

	MFN EXEMPTIONS						
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN) cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption			
Transport Services:Air Transport Services	cargo; marine wrecking of vessels for scrap; and ship classification societies. Measures relating to the supply of services covered by [Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services. (For transparency purposes, these measures include, but are not limited to, bilateral and multilateral civil aviation agreements, understandings and undertakings and informal comity and reciprocity aviation regimes to which the United States is a party; US laws and regulations, including the International Air Transportation Fair Competitive Practices Act of 1974, as amended, the Federal Aviation Act of 1958, as amended, the International Air Transportation Competition Act of 1979, the International Aviation Facilities Act, as amended, and Title 14, Parts 1 - 399, of the Code of Federal Regulations; and measures of US states and territories and the District of Columbia, and of their agencies and subdivisions).	All partners with which the United States has active aviation relations covered by bilateral or other air services agreements and comity and reciprocity regimes. Also concerned are the co-signatories of the Chicago Convention and various other international aviation agreements, undertakings, and understandings to which the United States is a party.	Indefinite	The common policy and practice of exchanging rights, settling disputes, and applying laws and other measures pertaining to the operation of civil aircraft and air transportation differentially, with respect to the activities referred to above, on the basis of mutual agreement and balanced exchanges of rights and responsibilities.			
Transport Services: Road Transport	The US government has discretion to limit the issuance of trucking licenses to persons from contiguous countries on the basis of reciprocity. The Bus Regulatory Reform Act of 1982 permits the President to remove or modify in whole or in part the moratorium on a finding that such removal or modification is in the national interest. Domestic and cross-border trucking operations are permitted within designated Interstate Commerce Commission commercial zones. The moratorium was lifted for Canada in October 1982. Without prejudice to the reservation in Part II with respect to passenger and freight road transport, the United States acknowledges the relevant reservation and phase-out in its schedule to Annex I of the North	Mexico, Canada	Indefinite	Need to have authority to impose a moratorium on the issuance of new licenses for domestic operations within and cross-border operations into the United States on the basis of reciprocity			

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article []	Countries to which	Intended	Conditions creating the
	(MFN)	the measure applies	duration	need for the exemption
	American Free Trade Agreement, located at pages 18-20 of that schedule.			
Transport Services:	Pursuant to the Mineral Lands Leasing Act of 1920, aliens and foreign	All	Indefinite	Lack of reciprocity
Pipeline Transport	corporations may not acquire rights-of-way for oil or gas pipelines, or			
	pipelines carrying products refined from oil and gas, across on-shore federal			
	lands or acquire leases or interests in certain minerals on on-shore federal			
	lands, such as coal or oil.			
	Non-US citizens may own a 100 per cent interest in a domestic corporation			
	that acquires a right-of-way for oil or gas pipelines across on-shore federal			
	lands, or that acquires a lease to develop mineral resources on on-shore			
	federal lands, unless the foreign investors' home country denies similar or			
	like privileges for the mineral or access in question to US citizens or			
	corporations, as compared with the privileges it accords to its own citizens			
	or corporations or to the citizens or corporations of other countries.			
	Nationalization is not considered to be denial of similar or like privileges.			
	Foreign citizens, or corporations controlled by them, are restricted from			
	obtaining access to federal leases on Naval Petroleum Reserves if the laws,			
	customs or regulations of their country deny the privilege of leasing public			
	lands to US citizens or corporations.			
Transport	Quantitative restrictions and price disciplines in certain bilateral agreements	All	Indefinite	Need to prevent disruption
Services:Space	on the launch of satellites in the international commercial space launch			of competition in the
Transportation	market			international space launch
portunion				market

UNITED STATES - SCHEDULE of COMMITMENTS Trade in Services Agreement (TiSA) October 21, 2016

The United States reserves the right to modify or withdraw this Schedule, in whole or in part, at any time prior to the conclusion of the negotiations. The United States further reserves the right to make technical changes to this Schedule and to correct any errors, omissions, or inaccuracies.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations Concerned	Conditions and Limitations
		The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II:
		Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance Requirements) ("PR") Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")
All sectors: Social Services	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent they are social services established or maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public education, public training, health, and child care.
All sectors: Minority Affairs	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities, including corporations organized under the laws of the State of Alaska in accordance with the <i>Alaska Native Claims Settlement Act</i> .
All sectors: Subsidies	NT (Article I-4) LP (Article X.1) LMBD (Article X.2)	The United States reserves the right to adopt or maintain any measure regarding (1) the grant of research and development subsidies inconsistent with these obligations; (2) the grant of education-services-related funding, subsidies, scholarship and grants inconsistent with these obligations; (3) the grant of other subsidies inconsistent with these obligations pertaining to services supplied through modes 1, 2, or 4; and (4) the grant of other subsides inconsistent with these obligations pertaining to services supplied through mode 3, but only with respect to services for which the United States has not undertaken a market access commitment in Part II.
All sectors: Subsidies	NT (Article I-4)	The United States reserves the right to adopt or maintain the measures described below. These measures will not be amended in a way that increases the inconsistency with National Treatment. The Federal Overseas Private Investment Corporation (OPIC) insurance and loan guarantees are not available to certain aliens, foreign enterprises, and foreign-controlled enterprises established in the United States.
		Trade and Development Agency financing is limited to: I. individuals 1) who are either US citizens or non-US citizens lawfully admitted for permanent residence in the United States and 2) whose principal places of business are in the United States, or
		II. privately-owned commercial corporations or partnerships that are incorporated or legally organized under the laws of the United States and whose principal places of business are in the United States and (1) that are more than 50 per

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations Concerned	Conditions and Limitations
	Concerned	cent beneficially owned by individuals who are US citizens or (2) that have been incorporated or legally organized in the United States for more than 3 years, have performed similar services in each of the prior 3 years, and employ US citizens in more than half of their permanent full-time positions in the United States and have the existing capability in the United States to perform the contract.
Gambling and Betting Services	NT (Article I-4) LP (Article X.1) LMBD (Article X.2) PR (Article X.3)	The United States reserves the right to adopt or maintain any measure relating to gambling and betting services.
All sectors: Taxation	NT (Article I-4) LP (Article X.1)	The United States reserves the right to adopt or maintain measures with regard to taxation as set out below. At the federal level, with respect to direct taxes:
		Differential tax treatment may be provided between trusts created or organized in the United States to provide employee benefits and trusts not created or organized in the United States and their respective beneficiaries. Such provisions affect the taxation of the income of the trust or the beneficiary, the availability of deductions to taxpayers for contributions to the trust, and tax administration requirements; these provisions include different rules for allowing deductions to, and determining the earnings of, foreign employee benefit plans.
		An increase in the rate or a widening of the base of a federal income tax may be imposed on a national, resident or corporation of a foreign country where a national, resident or corporation of the United States is being subjected to discriminatory or extraterritorial taxes (as described in section 891 or section 896 of the Internal Revenue Code).
		At the federal level, with respect to taxes other than direct taxes:
		An excise tax may be imposed in connection with transfers of any property by a citizen or resident of the United States, or by a domestic entity (corporations, partnership, estate or trust) to a foreign entity (corporation partnership, estate or trust).
		An excise tax may be imposed on US source gross investment income of foreign organizations that are private foundations.
All Sectors: Temporary Entry and Stay of Natural Persons	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure concerning temporary entry and stay of nationals of another Party. "Temporary entry" means entry without intent to establish permanent residence under immigration laws of the United States and confers no rights with respect to citizenship.
Communications	NT (Article I-4)	The United States reserves the right to: a) adopt or maintain any measure that accords differential treatment to persons of other countries due to application of reciprocity measures or through international agreements involving sharing of the radio spectrum, guaranteeing market access, or national treatment with respect to the one-way satellite

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations	Conditions and Limitations
	Concerned	
		transmission of direct-to-home (DTH) and direct broadcasting satellite (DBS) television services and digital audio services; and b) prohibit a person of a Party from offering DTH or DBS television and digital audio services into the territory
		of the United States unless that person establishes that the Party of which it is a person: (i) permits U.S. persons to obtain a license for such service in that Party in similar circumstances; and (ii) treats the audio or video content originating in the Party no more favorably than the supply of audio or video content originating in a non-Party or any other Party. ¹
Communications: Cable Television	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure that prohibits a person of a Party from owning or operating a cable television system in the territory of the United States unless that person establishes that the Party: (a) permits U.S. persons to own or operate such systems in the territory of the Party under similar
		circumstances; and (b) treats the video content originating in the Party no more favorably than the supply of content of any other Party or non-Party. above
Financial Services:	NT (Article I-4)	Except as otherwise provided for in this schedule, the United States reserves the right to adopt or maintain:
All financial services	LP (Article X.1)	Mode 1: Any measure with respect to all financial services other than the financial services referred to in
referred to in [Article	SMBD (Article X.13,	subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement;
X.2 of Annex [X] on	FS Annex)	
Financial Services of the Agreement]		Mode 2: Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement
Financial Services -	NT (Article I-4)	For Modes 1 and 2, the United States reserves the right to adopt any amendment to a measure that does not increase
All financial services	LP (Article X.1)	the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on
referred to in	SMBD (Article X.13,	the date of entry into force of this Agreement.
subparagraphs 1 (b) and	FS Annex)	
(c) of Article X.3 of		
Annex [X] on Financial		
Services of the		
Agreement [short list]		
Financial Services:	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure with respect to housing finance programs.
Banking and Other		
Financial Services		
(Excluding Insurance)		

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¹ A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Obligations	Conditions and Limitations
	Concerned	
Transportation:	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure relating to the provision of maritime
Maritime	LP (Article X.1)	transportation services and the operation of U.Sflagged vessels, including the following:
	LMBD (Article X.2)	(a) requirements for investment in, ownership and control of, and operation of vessels and other marine structures,
	PR (Article X.3)	including drill rigs, in maritime cabotage services, including maritime cabotage services performed in the domestic offshore trades, the coastwise trades, U.S. territorial waters, waters above the continental shelf, and in the inland waterways;
		(b) requirements for investment in, ownership and control of, and operation of U.Sflagged vessels in foreign trades; (c) requirements for investment in, ownership or control of, and operation of vessels engaged in fishing and related activities in U.S. territorial waters and the Exclusive Economic Zone;
1		(d) requirements related to documenting a vessel under the U.S. flag;
		(e) promotional programs, including tax benefits, available for shipowners, operators, and vessels meeting certain requirements;
		(f) certification, licensing, and citizenship requirements for crew members on U.Sflagged vessels; (g) manning requirements for U.Sflagged vessels;
		(h) all matters under the jurisdiction of the Federal Maritime Commission;
		(i) negotiation and implementation of bilateral and other international maritime agreements and understandings; (j) limitations on longshore work performed by crew members;
		(k) tonnage duties and light money assessments for entering U.S. waters; and
		(l) certification, licensing, and citizenship requirements for pilots performing pilotage services in U.S. territorial waters.
		The following activities are not included in this reservation. However, the treatment in (b) is conditioned on reciprocity:
		(a) vessel construction and repair through cross-border supply and commercial presence; and
		(b) landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning;
		stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal
		operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking;
		marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies.
Aviation-Related	NT (Article I-4)	The United States reserves the right to adopt or maintain any measure relating to the supply of services covered by
Services	LP (Article X.1)	[Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services and
	LMBD (Article X.2) PR (Article X.3)	specialty air services.
		For specialty air services, foreign civil aircraft require authority from the Department of Transportation to conduct specialty air services in the territory of the United States. In determining whether to grant a particular application, the Department will consider, among other factors, the extent to which the country of the applicant's nationality accords U.S. civil aircraft operators effective reciprocity.

Modes of Supply:

PART I. HORIZONTAL COMMITMENTS - SECTION B 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector / Subsector	Made	Marilant Assass	Ohliastiana	Conditions and Limitations
Sector / Subsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations
ALL SECTORS COVERED BY T	THIS SCHEDI			States" is defined as encompassing the 50 states of the United States,
plus the District of Columbia.	THIS SCILLDC	TEL. 1 of the purpose of this sen	eduic the Offica i	states is defined as encompassing the 50 states of the office states,
All Sectors	3	None	NT (Article I-4)	The federal government restricts initial sale of federally owned
Acquisition of Land				lands to US citizens. (Preceding restriction does not apply to foreign-owned companies formed under the laws of any state of the United States.)
				Acquisition of land reclaimed with federal funds and reclamation of desert land is restricted to individual US citizens.
				Ownership of land by non-US citizens is limited in: Kentucky (restrictions apply only to individuals, not to foreign-owned companies incorporated within the United States) and South Carolina (applies to individuals and foreign-owned corporations).
				Purchase of land by non-US citizens not resident within the state is restricted in: Oklahoma, Florida, and Wyoming. In Mississippi, non-US citizens may not purchase more than 5 acres for residential property, or more than 320 acres for industrial development.
				Non-US citizens may not purchase or bid on sales of public lands in: Hawaii, Idaho, Mississippi, Montana, and Oregon.
All Sectors	1, 3	No station license may be granted to or held by a	NT (Article I-4)	No station license may be granted to or held by a foreign government or representative thereof.
Ownership of Radio Licenses		foreign government or representative thereof. No broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign		No broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country.

PART I. HORIZONTAL COMMITMENTS - SECTION B Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector / Subsector	Mode	Market Access	Obligations	Conditions and Limitations
		Commitments	Concerned	
		government; or		
		(iii) a corporation of which		
		more than one fifth of the		
		capital stock is owned of		
		record or voted by an alien or		
		its representative, a foreign		
		government or its		
		representative, or a		
		corporation organized under		
		the laws of a foreign country.		
All Sectors			PR (Article X.3)	Any existing measure inconsistent with Article X.3 (PR) of all states of
				the United States and the District of Columbia and all local levels of
				government.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
	Commitments under Article I-3 (Market Access) including terms, limitations and conditions are set out below		The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II: Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance			
1. DUCDIEGO CEDIVICES			Requirements) ("PR") Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")			
1 BUSINESS SERVICES A PROFESSIONAL SERVICES		-				
a 1 i) Legal services: domestic law	 None, except services must be supplied by a natural person None, except services must be supplied by a natural person None, except services must be supplied by a natural person and partnerships in law firms is limited to persons licensed as lawyers. Unbound, except as indicated in the horizontal section. 	,	In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming. An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota), U.S. residency is required to practice before the US Patent and Trademark Office.			
a 2 ii) and iii) Legal services: foreign law and international law ²	 None, except services must be supplied by a natural person None, except services must be supplied by a natural person None, except services must be supplied by a natural person and partnerships in law firms is limited to persons licensed as lawyers. 		In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming.			

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² Additional commitment pursuant to Article I-5: Limited license for foreign legal consultancy available in Alaska, Arizona, California, Connecticut, District of Columbia, Florida, Georgia, Hawaii, Illinois, Indiana, Louisiana, Massachusetts, Michigan, Minnesota, New Jersey, New Mexico, New York, North Carolina, Ohio, Oregon, Texas, Utah, Washington. For this license, in-state residency is required for Michigan and Texas; in-state office is required for Arizona, District of Columbia, Indiana, Massachusetts, Minnesota, New Jersey, New York, North Carolina, Ohio, Utah; association with an in-state law office required for Missouri.

PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Conditions and Limitations		
	4 Unbound, except as indicated in the horizontal section.	An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota), U.S. residency is required to practice before the US Patent and Trademark Office.		
b Accounting, Auditing and Bookkeeping Services	 None None Sole proprietorships or partnerships are limited to persons licensed as accountants. Unbound, except as indicated in the horizontal section. 	NT (Article I-4) In-state residency is required to receive a license to perform audits in: Arizona, Arkansas, Connecticut, District of Columbia, Idaho, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Michigan, Minnesota, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Rhode Island, South Carolina, Tennessee, and West Virginia. An in-state office must be maintained to receive a license to perform audits in: Arkansas, Connecticut, Iowa, Kansas, Kentucky, Michigan, Minnesota, Nebraska, New Hampshire, New Mexico, Ohio, Vermont, and Wyoming. US citizenship is required for licensure in North Carolina.		
c Taxation Services	 None None None Unbound, except as indicated in the horizontal section. 	, , , , , , , , , , , , , , , , , , ,		
d Architectural Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 	n		
e Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	LP (Article X-1) In-state residency is required for licensure in: Idaho, Iowa, Kansas, Maine, Mississippi, Nevada, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, and West Virginia.		
f Integrated Engineering Services	 None None None Unbound, except as indicated in the horizontal section. 	LP (Article X-1) In-state residency is required for licensure in: Idaho, Iowa, Kansas, Maine, Mississippi, Nevada, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, and West Virginia.		

PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations	
g Urban Planning & Landscape Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 	1		
B COMPUTER AND RELATED SERVICES ³	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.			
C RESEARCH AND DEVELOPMENT SERVICES (excluding R&D financed in whole or in part by public funds)	1 None			
D REAL ESTATE SERVICES	2 None 3 None 4 Unbound, except as indicated in the horizontal section.			
D REAL ESTATE SERVICES	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	NT (Article I-4) LP (Article X-1)	Corporations that own real estate in Florida must maintain an office and registered agent in Florida. In-state residency or US citizenship is required for licensure as a real estate broker in South Dakota; and US citizenship is required for licensure as a real estate broker in Mississippi and New York.	
E RENTAL/LEASING SERVICES WITHOUT OPERATORS Rental/Leasing Services without Operators: - Relating to Other Transport Equipment - Relating to Other Machinery and Equipment - Other F OTHER BUSINESS SERVICES	2 None 3 None		A1	
a Advertising (except aerial advertising and skywriting)	1 None 2 None			

³ Computer Reservation System services, as defined in the Annex on Air Transport Services, are classified under Air Transport Services

	PART II. SECTOR-SPECIFIC COMMITMENTS				
	Modes of Supply:		nmercial Presence 4) Presence of natural persons		
	11 2	7 11 7 7 1	, 1		
Sector / s	subsector	Mode Market Access Commitments	Obligations Concerned Conditions and Limitations		
b	Market Research and Public Opinion Polling Services	 None Unbound, except as indicated in the horizontal section. None None None Unbound, except as indicated in the horizontal section. 			
С	Management Consulting Services	 None None None Unbound, except as indicated in the horizontal section. 			
d	Services Related to Management Consulting	 None None None Unbound, except as indicated in the horizontal section. 			
e	Technical testing and analysis services, other than government-mandated services or services financed in whole or in part by public funds ⁴	 None None None Unbound, except as indicated in the horizontal section. 			
f	Services Incidental to Agriculture, Hunting and Forestry (except provision of agricultural machinery with drivers and crew, harvesting and related services, services of farm labor contractors, and aerial fire fighting)	 None None None Unbound, except as indicated in the horizontal section. 			
g	Services Incidental to Fishing	 None None None Unbound, except as indicated in the horizontal section 			
h	Services Incidental to Mining	 None None None Unbound, except as indicated in the horizontal section 			
j	Services Incidental to Energy Distribution	1 None 2 None 3 None			

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⁴ For greater certainty, vessel and aircraft testing services fall within the relevant transportation service

	PART II. SECTOR-SPECIFIC COMMITMENTS				
	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons				
Sector / s	subsector		Obligations Concerned Conditions and Limitations		
		Unbound, except as indicated in the horizontal section			
k	Placement and Supply Services of Personnel	None None None Unbound, except as indicated in the horizontal section.	In Arkansas, US citizenship is required for ownership of employment agencies, and for licensure as an employment agent, employment agency counselor and employment agency manager.		
1	Investigation and Security Services	None	Permanent resident alien status or US citizenship is required for private investigators and security guards in Maine and New York, and to own contract security companies in Maine. In-state residency is required for private detectives in		
m	Related Scientific & Technical Consulting (except land surveying for the purpose of establishing legal boundaries, aerial surveying and aerial map-making)	None None None Unbound, except as indicated in the horizontal section	Michigan.		
n	Maintenance & Repair of Equipment (except maritime vessels, aircraft, and other transport equipment)	None None None Unbound, except as indicated in the horizontal section			
0	Building-Cleaning Services	Unbound None None Unbound, except as indicated in the horizontal section			
p	Photographic Services (except aerial photographic services)	None None Unbound, except as indicated in the horizontal section			
q	Packaging Services	None None Unbound, except as indicated in the horizontal section			
r	Publishing (Only part of MTN.GNS/W/120 category: "r) Printing, Publishing")	None None A single company or firm is not permitted to own a combination of newspaper, radio and/or TV broadcast stations serving the same local market. Unbound, except as indicated in the horizontal section			

		PART II. SECTOR-SPECIFIC COMMI	TMENTS	
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence 4) Presence of natural pe	rsons
Sector / s	subsector	Mode Market Access Commitments	Obligations Conditions and Limitations	
S	Convention Services	 None None None Unbound, except as indicated in the horizontal section 		
t	Other business services, except for convention services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section		
2 COM	MUNICATION SERVICES	· · · · · · · · · · · · · · · · · · ·		
2 A/B	Postal and Courier Services			
2 A/B	Express Delivery	 None None None Unbound, except as indicated in the horizontal section 		
2 A/B	Other Competitive Delivery Services ⁵	1 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 2 None 3 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 4 Unbound, except as indicated in the horizontal section		
2 C	TELECOMMUNICATION SERVICES			
2 C 1	Basic Telecommunications Services - The transmission between or among points specified by the user, of information of the users choosing, without change in the form or content of the information as sent and received, as defined in U.S. law. Services can be supplied on either a public or private basis, regardless of the facilities used.	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section		

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⁵ Under U.S. law, the universal service obligation requires the U.S. Postal Service to receive, transmit, and deliver throughout the United States written and printed matter, parcels, and like materials.

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad	3) Commercial Presence 4) Presence of natural person	18		
Sector / subsector	Mode Market Access Commitments	Obligations Concerned Conditions and Limitations			
These services may be provided on a facilities basis or non-facilities basis, and encompass local, long-distance, or international services, for public or non-public use, and may be provided through any means of technology. Services include: a) Voice telephone services b) Packet-switched data transmission services (note: packet switched services classified as information services are not considered basic telecommunications services.) c) Circuit-switched data transmission services d) Telex services e) Telegraph services f) Facsimile services g) Private leased circuit services					
2 C 2 Information Services (Value-Added) - The offering of a capability for generating, acquiring, storing, transforming, processing, retrieving, utilizing, or making available information via telecommunications. Services include, but are not limited to: - electronic mail - voice mail - on line Information and/or data base retrieval - Electronic Data Interchange (EDI) - Enhanced/Value added Facsimile Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal sec	ection			

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector	Mode Market Access Commitments	Obligations Concerned Conditions and Limitations			
- Code and Protocol conversion - on line information and/or Data processing; - packet-switched information services 2 D AUDIOVISUAL SERVICES 2 D a 1 Motion Picture and Video Tape Production and Distribution - Promotion or Advertising Services (theatrical and non- theatrical motion pictures,	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
whether provided on fixed media or electronically) 2 D a 2 Motion Picture and Video Tape Production and Distribution -	1 None 2 None				
Motion Picture and Video Tape Production Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically)	3 None 4 Unbound, except as indicated in the horizontal section				
2 D a 3 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Distribution Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)					
2 D a 4 Motion Picture and Video Tape Production and Distribution - Other services in connection with motion pictures and video tape production and distribution (theatrical and non-theatrical	 None None None Unbound, except as indicated in the horizontal section 				

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Obligations Concerned Conditions and Limitations					
motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)							
2 D b Motion Picture Projection Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
2 D c 1 Radio & Television Services	 None None None Unbound, except as indicated in the horizontal section 						
2 D c 2 Radio and Television distribution services, excluding transmission (For greater clarity, distribution services in this context may include the licensing of radio and television programs to other service providers for exhibition, broadcast or other transmission, rental, sale or other use. Transmission services for radio and television programs are listed under "Other Communication Services: Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services."	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						

	PART II. SECTOR-SPECIFIC COMMITMENTS				
	Modes of Supply:	1) C	ross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons
Sector / s	subsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations
		2 3 4	None None Unbound, except as indicated in the horizontal section		
2 D f	Other services in connection with radio and television production and distribution	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
	HER COMMUNICATIONS RVICES				
2 F a	Cable services provided over cable systems	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
2 F b	One-way satellite transmission of DTH and DBS television services and of digital audio services.	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		
2 F c	Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services	1 2 3	None None No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country. Unbound, except as indicated in the horizontal section	NT (Article I-4)	No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country. US citizenship is required to obtain radio and television licenses.
3	CONSTRUCTION & RELATED ENGINEERING SERVICES (except Marine Dredging)	1 2 3	Unbound None None, except an in-state office must be maintained by all contractors in Michigan. Unbound, except as indicated in the horizontal section		
	RIBUTION SERVICES mmission Agents' Services Commission Agents' Services	1 2 3 4	None None None Unbound, except as indicated in the horizontal section		

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations		
4 B Wholesale Trade 4 B 1 Wholesale Trade (except wholesale trade of alcoholic beverages, firearms and military equipment)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	Concorned			
4 C Retailing 4 C Retailing (except retail sale of alcoholic beverages, firearms and military equipment)	 None None None Unbound, except as indicated in the horizontal section 				
4 D Franchising 4 D Franchising	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
5 EDUCATION SERVICES 5 C Higher Education Services (except flying instruction) ⁶	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section				
5 D Adult Education (except flying instruction)	 None None None None, except as indicated in the horizontal section 				
5 E Other Education Services					

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⁶ For transparency purposes, individual U.S. institutions maintain autonomy in admission policies, in setting tuition rates, and in the development of curricula or course content. Educational and training entities must comply with requirements of the jurisdiction in which the facility is established. In some jurisdictions, accreditation of institutions or programs may be required. Institutions maintain autonomy in selecting the jurisdiction in which they will operate, and institutions and programs maintain autonomy in choosing to meet standards set by accrediting organizations as well as to continue accredited status. Accrediting organizations maintain autonomy in setting accreditation standards. Tuition rates vary for in-state and out-of-state residents. Additionally, admissions policies include considerations of equal opportunity for students (regardless of race, ethnicity, or gender), as permitted by domestic law, as well as recognition by regional, national, and/or specialty organizations; and required standards must be met to obtain and maintain accreditation. To participate in the U.S. student loan program, foreign institutions established in the United States are subject to the same requirements as U.S. institutions.

	PART II. SECTOR-SPECIFIC COMMITMENTS			
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence 4) Presence of natural persons	
Sector / s	subsector	Mode Market Access Commitments	Obligations Conditions and Limitations	
5 E	Other Education Services	 None None None Unbound, except as indicated in the horizontal section 		
6 ENVI	RONMENTAL SERVICES,7			
6 A	Wastewater Management, excluding Water for Human Use: Wastewater services (contracted by private industry)	 None None None Unbound, except as indicated in the horizontal section 		
6 B a	Solid/hazardous waste management (contracted by private industry): Refuse disposal services	 None None None Unbound, except as indicated in the horizontal section 		
6 B b	Solid/hazardous waste management (contracted by private industry): Sanitation and Similar Services	1 None 2 None		
6 C	Protection of ambient air and climate: Services to reduce exhaust gases and other emissions to improve air quality	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section		
6 D	Remediation and cleanup of soil and water: Treatment, remediation of contaminated/ polluted soil and water	 None None None Unbound, except as indicated in the horizontal section 		
6 E	Noise and vibration abatement: Noise abatement services	 None None None Unbound, except as indicated in the horizontal section 		
6 F	Protection of biodiversity and landscape: Nature and landscape protection services	 None None None Unbound, except as indicated in the horizontal section 		
6 G	Other environmental and ancillary services: Other services not classified elsewhere	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section		

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⁷ Nothing in this offer related to transportation should be construed to supersede the existing US commitments on transportation or related MFN exemptions.

	PART II. SECTOR-SPECIFIC COMMI	TMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations
indicated in paragraphs 1(a) and 1(b) of be permitted to solicit business, and not 2. National treatment commitments in a non-U.S. service supplier's state of d	this subsector in respect of mode 1 and mode 2, as described in paragon of Article 4 of the Annex. It is understood that paragraph 2 of Article of commitment to such solicitation is undertaken. It this subsector are subject to the following limitation: national treatmomicile, where applicable, in the United States. State of domicile is of insimits principal office in the United States. With regard to non-life insurance services, government-owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, California, Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho, Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New Jersey (only with respect to surplus lines), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Island, South Dakota, Tennessee, Washington, Wyoming. Branches are not permitted to provide surety bonds for US federal government contracts. With regard to non-life insurance services, none. Branches are not permitted to provide surety bonds for US federal government contracts. With regard to non-life insurance services, none. Branches are not permitted to provide surety bonds for US federal government contracts.	et 4 of the Annex do nent with respect to defined by individu NT (Article I-4) LP (Article X.1) SMBD (Article X.13, FS Annex)	es not require that non-resident financial service suppliers services and service suppliers will be provided according to
	companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Island, South Dakota, Tennessee,	,	unless that company is already licensed in some other state: Arkansas, Arizona, Connecticut, Georgia, Kansa Maryland, Minnesota, Nebraska, New Jersey, North

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations		
	The following states have no mechanism for licensing in entry of a non-US insurance company as a subsidiary, un that company is already licensed in some other US state: Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing in entry of non-US insurance company as a branch, unless t company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryl Minnesota, Nebraska, New Jersey, North Carolina, Tennessee, Vermont, and Wyoming. Seven or more US citizens, a majority of whom are resid of the state, may organize a fraternal benefit society in the following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minneso, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires 10 or more US citizer majority of whom are residents of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkar California, Delaware, Georgia, Idaho, Indiana, Kentucky Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyoming.	tial less tial hat and, ents e	in Washington (mutual life companies with the majority the board being resident in the state); two-thirds required in Oklahoma (for stock and mutual companies) and Pennsylvania, a majority required in California (for mutu insurers operating as authorized insurers only in the state of California), Florida (for stock and mutual insurers), Georgia (for stock and mutual insurers with one-fourth resident in the state), Idaho (for stock and mutual insurer Indiana, Mississippi, Oregon, New York, South Dakota (except if more than 1000 persons are entitled to vote for the board of directors and a majority of the voters reside outside the state, or less than one percent of the shares ar owned by state residents), Wyoming (for an insurer operating as an authorized insurer only in Wyoming); seven in Tennessee (for mutual life insurance companies three resident in Illinois (for stock, mutual, or legal reser insurers) and Missouri (life and accident). US citizenship for incorporators of insurance companies required in the following states and in the following percentages or numbers: 100 percent in Hawaii, Idaho (for stock or mutual insurers), Indiana, South Dakota and Washington; two-thirds resident in Georgia (for stock and mutual insurers); a majority in Alaska, Florida (for stock and mutual insurers); Maine (life, health, and accident and mutual aid assoc with state residency for mutuals), Missouri (minimum 13 with overall majority resident in the state), Montana (stock or mutual insurers), Texas (life health, accident and mutual aid assoc with state residency for mutuals), Wyoming (for reserve stock and mutual insurers). State residency is required in the following state for the organizing members of the following types of mutuals, Kansas (all mutuals); Minnesota (township mutuals, farmers mutual fire insurance companies); Mississippi (all mutuals); Montana (farm mutual insurer) North Dakota (all mutuals), Vermont (fire cooperatives); Wyoming (farm mutual insurer).		

PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Com	nmitments	Obligations Concerned	Conditions and Limitations
				Seven or more US citizens, a majority of whom are residents of the state, may organize a fraternal benefit society in the following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires 10 or more US citizens, a majority of whom are residents of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkansas, California, Delaware, Georgia, Idaho, Indiana, Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyoming.
7 A c Reinsurance and retrocession	companies, whether conduct business in: Connecticut, Delawa Kentucky, Maine, M (non-life companies acompanies are not), N Oklahoma, Oregon, I Dakota, Tennessee, V Insurance companies reinsurance only fror insurers writing work Minnesota must purc Workers' Compensat	or government-controlled insura US or foreign, are not authorized Alabama, Alaska, Arkansas, Core, Georgia, Hawaii, Idaho, Kanaryland, Montana, Nevada, Neware authorized; life and health North Carolina, North Dakota, Pennsylvania, Rhode Island, Sou Washington, Wyoming. incorporated in Nevada may pure an insurer admitted to Nevada ters' compensation insurance in hase reinsurance from the Minnion Reinsurance Authority. Unlyvision of reinsurance for worker	LP (Article X.1) lorado, sas, Y York tth rchase All esota bound	A one percent federal excise tax is imposed on all premiums covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. In Texas, total direct reinsurance of mutual life insurance companies may not be entered into with non-US companies. The provision of reinsurance for workers' compensation may be limited in Maine. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US state: Maryland, Minnesota and Mississippi. After a license is obtained in some other US state, licensing and entry into the states listed above is

	PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons		
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations		
	Insurance companies incorporated in Nevada may purchase reinsurance only from an insurer admitted to Nevada. All insurers writing workers' compensation insurance in Minnesota must purchase reinsurance from the Minnesota Workers' Compensation Reinsurance Authority. Unbound for Maine for the provision of reinsurance for workers' compensation. 3 Government-owned or government-controlled insurance		permitted. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Pennsylvania, Tennessee, Vermont, Wyoming.		
	companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho, Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New York (non-life companies are authorized; life and health companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Dakota, Tennessee, Washington, Wyoming.		After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.		
	The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US state: Maryland, Minnesota and Mississippi. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.				
	The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland Minnesota, Nebraska, New Jersey, North Carolina, Pennsylvania, Tennessee, Vermont, Wyoming. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.	,			
	4 Unbound except as indicated in the horizontal section				
7 A d Services Auxiliary to Insurance (Applicable to sub-sectors i-iii below)		NT (Article I-4) LP (Article X.1)	Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary, California (agents/brokers), Delaware (broker, agent, reinsurance intermediary),		

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) (Cross-border supply	2) Consumption abroad 3) Con	mmercial Presence	4) Presence of natural persons	
Sector / subsector	Mod	e Market Access Com	nmitments	Obligations Concerned	Conditions and Limitations	
7 A d i Brokerage Services ⁸	1	certain lines of insura accident and health), and marine), Californ All states require in-s except California, Ida	re issued to non-residents for only ance in: Alabama (all except life, Arkansas (property, casualty, surety nia, Louisiana (property and casualty). State residency for surplus lines brokers aho, Maine, Mississippi, Missouri, co, North Carolina, North Dakota,	NT (Article I-4) LP (Article X.1)	Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illinois (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), New Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), North Carolina (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker). Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty). All states require in-state residency for surplus lines brokers except California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North	
		Ohio, Oregon, South Virginia, and Wyomi	Dakota, Texas, Vermont, West ng.		Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming.	
	2	None			Higher license fees for non-residents may be charged in:	

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⁸ For transparency purposes, it should be noted that brokerage firms can generally offer services in most states by obtaining licenses as "brokers" and in other states by obtaining licenses to operate as "agents". Brokerage licenses are not issued in Florida, Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, Tennessee, Texas, Virginia, West Virginia, Wisconsin

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption	abroad 3) Commercial Presence	4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
	3 Brokerage licenses are issued to non-resi certain lines of insurance in: Alabama (al accident and health), Arkansas (property, and marine), California, Louisiana (property, and marine), California, Idaho, Maine, Mississi Nebraska, New Mexico, North Carolina, Ohio, Oregon, South Dakota, Texas, Ver Virginia, and Wyoming.	l except life, casualty, surety erty and casualty). urplus lines brokers ppi, Missouri, North Dakota, mont, West	Alaska, California, Colorado, Georgia, Indiana, Louisiana, Maine, Montana, New Hampshire, North Dakota, Oklahoma, Rhode Island, Vermont.			
7 A d :: A gamay Campings	4 Unbound, except as indicated in the horiz		A compy licenses are issued to non-residents for all or only			
7 A d ii Agency Services	1 Agency licenses are issued to non-resider certain lines of insurance in: California, I lines, life and health) Kansas, Louisiana Oregon, Rhode Island (all except general All states require in-state residency for state except Alaska, Arkansas, Florida, Idaho, Louisiana, Nevada, New Mexico, Ohio, Odakota, Texas, West Virginia, Wyoming	Florida (general LP (Article X.1) (life and health), lines), Texas. Irplus lines agents Kentucky, Dregon, South	Agency licenses are issued to non-residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming.			
	2 None 3 Agency licenses are issued to non-resider certain lines of insurance in: California, I lines, life and health) Kansas, Louisiana Oregon, Rhode Island (all except general All states require in-state residency for stexcept Alaska, Arkansas, Florida, Idaho, Louisiana, Nevada, New Mexico, Ohio, Odakota, Texas, West Virginia, Wyoming	Florida (general (life and health), lines), Texas. urplus lines agents Kentucky, Dregon, South	Higher license fees for non-residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming.			
	4 Unbound, except as indicated in the horiz	contal section.				

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3)	Commercial Presence	e 4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations			
7 A d ii Consultancy, Actuarial, Risk i Assessment, and Claim Settlement Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	NT (Article I-4)	Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (bail license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In-state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts), Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non-resident public adjusters who are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississippi (for independent adjusters), and Nevada (for appraisers and adjusters). US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).			

7 B BANKING AND OTHER FINANCIAL SERVICES AND EXCLUDING INSURANCE

- 1. The market access commitments in this subsector in respect of mode 1 and mode 2, as described in paragraphs 2(a) and 2(b) of Article I of the Agreement, are limited to the services indicated in paragraphs 1(c) through 1(f) and 2(c) of Article 4 of the Annex. It is understood that paragraph 2 of Article 4 of the Annex does not require that non-resident financial service suppliers be permitted to solicit business, and no commitment to such solicitation is undertaken.
- 2. National treatment commitments in these subsectors are subject to the following limitation: National treatment with respect to banking will be provided based upon the foreign bank's "home state" in the United States, as that term is defined under the International Banking Act, where that Act is applicable. A domestic bank subsidiary of a foreign firm will have its own "home state," and national treatment will be provided based upon the subsidiary's home state, as determined under applicable law.
- 3. To clarify the U.S. commitment with respect to Article I-3 (Market Access) of the Agreement and Article III-2 of the Annex, juridical persons supplying banking or other financial services (excluding insurance) and constituted under the laws of the United States are subject to non-discriminatory limitations on juridical form.¹⁰

⁹ Foreign banking organizations are generally subject to geographic and other limitations in the United States on a national treatment basis. Where such limitations do not conform to national treatment, they have been reserved. For purposes of illustration, under this approach, the following situation does not accord national treatment and would therefore be scheduled as a limitation: a foreign bank from a particular home state is accorded less favorable treatment than that accorded to a domestic bank from that state with respect to expansion by branching.

¹⁰ For example, partnerships and sole proprietorships are generally not acceptable juridical forms for depository financial institutions in the United States.

	PART II. SECTOR-SPECIFIC COMMI	TMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations
7 B a All subsectors except as specifically provided below	 Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestin non-bank firms may own such corporations. Federal and state laws do not permit a credit union, savings bank, or savings association (both of the latter two entities may be also called thrift institutions) in the United States to be established through branches of corporations organized under a foreign country's law. In order to accept or maintain domestic retail deposits of lest than the standard maximum deposit insurance amount, and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that was engaged in insured deposit taking activities on December 19, 1991. Establishment of a federal branch or agency is prohibited where state law prohibits the establishment of a state branch or agency as the case may be. Certain restrictions on fiduciary powers apply to federal agencies. Unbound with respect to paragraph 2(e) of Article I-3 of the Agreement, in relation to the expansion, by a foreign bank into another state from its "home state," as that term is defined under applicable law, via: • The establishment of a "de novo" branch in another state; • The establishment of branches by merger with a bank in another state; or 	s	Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. All directors of a national bank must be U.S. citizens except that the Comptroller of the Currency may waive the citizenship requirement for not more than minority of the total number of directors. Foreign banks are required to register as investment advisers under the Investment Advisers Act of 1940 to engage in securities advisory and investment management services in the United States, while domestic banks 11 (or separately identifiable department or division of the bank do not have to register unless they advise registered investment companies. The registration requirement involves record maintenance, inspections, submission of reports and payment of a fee. Foreign banks cannot be members of the Federal Reserve System, and thus may not vote for directors of a Federal Reserve Bank. Foreignowned bank subsidiaries are not subject to this measure. Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestic non-bank firms may own such corporations. Federal and state laws do not permit a credit union, savings bank, or savings association (both of the latter twentities may be also called thrift institutions) in the Unite States to be established through branches of corporations organized under a foreign country's law. In order to accept or maintain domestic retail deposits of less than the standard maximum deposit insurance amour and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that

¹¹ For greater clarity, "domestic banks" include U.S. bank subsidiaries of foreign banks.

	PAI	RT II. SECTOR-SPECIFIC (COMMIT	MENTS	
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Com	nmercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access Con	nmitments		Obligations Concerned	Conditions and Limitations
	another state withou permitted by the stat would be located. Exin this schedule, such national treatment be unational treatment in the unational treatment be unational treatment subsidiary (bashing the unational treatment be unat	prohibit or otherwise limit the activities: Indiana (establishmer reign owned credit unions); Iow owned savings and loan associ or trust company acting as fidu	nk if not is or sewhere in a e 2. sition of eign a ticut gia ency); esentative sentative sentative oly to k federal ready nerally to ranches, at of va ations; ciary; use ot a ent of a		was engaged in insured deposit taking activities on December 19, 1991. Establishment of a federal branch or agency is prohibited where state law prohibits the establishment of a state branch or agency as the case may be. Certain restrictions on fiduciary powers apply to federal agencies. Establishment or acquisition of state chartered banks or state licensed offices of foreign banks is prohibited or otherwise limited as indicated in the following forms: California (branch; also savings and loan association); Connecticut (bank or holding company; also credit union); Georgia (agency); Illinois (branch); Louisiana (agency); Massachusetts (subsidiary or branch); Michigan (agency); North Carolina (subsidiary, branch, agency, or representative office); Pennsylvania (any deposit taking or representative bank office); Washington (branch, agency, or representative office). The limitations in this paragraph do not apply to initial establishment or acquisition of a national bank subsidiary by a foreign person or establishment of a federal branch or agency by a foreign bank that does not already have a banking presence in the United States, or generally to interstate expansion. Such limitations may apply to interstate expansion through state licensed limited branches, agencies, or representative offices. 12 The following states prohibit or otherwise limit the following specified activities: Indiana (establishment of service offices by foreign owned credit unions); Iowa (activities of foreign owned savings and loan associations; foreign owned bank or trust company acting as fiduciary; use of satellite banking terminals). 13

The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply: 1) Cro	oss-border supply	2) Consumption abroad	3) Comme	ercial Presence	4) Presence of natural persons	
Sector / subsector	Mode 1	Market Access Com	nmitments		Obligations Concerned	Conditions and Limitations	
		California (limit on finternational banking Louisiana; Maryland Carolina; North Dako Carolina; Tennessee; The limitations in thi establishment or acquia foreign person that presence in the Unite initial entry or expansacquisition or establis Tennessee (savings a credit unions; trust coloan associations; savicompanies). Establishment of a strateging bank is limited trust/fiduciary por Pennsylvania; Utah ((limited trust/fiduciary por Pennsylvania; Utah ((limited trust/fiduciary por Pennsylvania; Utah (strateging bank). These limited branches. State branch license is available in Idaho, No state branch or a Arkansas; Indiana; Io New Mexico; North Bouth Dakota; Tennes apply to Federal office. Branch license not a to any specified limit foreign bank with at a for five largest banks (available only to for	the following states: Alabam oreign non-bank ownership of corporation); Indiana; Kans; Montana; Nebraska; Nevacota; Oklahoma; Pennsylvania Virginia; Washington; West is paragraph do not apply to disition of a national bank suidoes not already have a bank distates. The following states sion by a foreign person through shamment of the following entite and loan associations; savings ompanies); Washington (savivings banks; credit unions; the state-licensed branch or agencial as specified in the following entite as specified in the following entite of the following banks; credit unions; the subject to certain limitations owers); Massachusetts; Oregino trust/ fiduciary powers); Vary powers and restricted to oritations do not apply to Federal entitions do not apply to Federal entitions and West Virgin agency license available — And owa; Minnesota; Montana; Noakota; Rhode Island; South assee; Virginia. These limitations - Florida (available of least \$40 million in capital or in its home country); Georgieign bank with at least \$50 mino fiduciary and limited others.	of sas; la; North; South Virginia. losidiary by sing limit l		Initial entry or expansion by a foreign person (but not a domestic person) through acquisition or establishment of a state chartered commercial bank subsidiary is prohibited of otherwise limited in the following states: Alabama; Arizona; California (limit on foreign non-bank ownership of international banking corporation); Indiana; Kansas; Louisiana; Maryland; Montana; Nebraska; Nevada; North Carolina; North Dakota; Oklahoma; Pennsylvania; South Carolina; Tennessee; Virginia; Washington; West Virginia. The limitations in this paragraph do not apply to establishment or acquisition of a national bank subsidiary by a foreign person that does not already have a banking presence in the United States. The following states limit initial entry or expansion by a foreign person through acquisition or establishment of the following entities: Tennessee (savings and loan associations; savings banks; credit unions; trust companies); Washington (savings and loan associations; savings banks; credit unions; trust companies). The boards of directors of depository financial institution organized under the following states' laws are subject to U.S. citizenship requirements of up to the specified proportions: Alabama (all); Colorado (3/4); Florida (majority); Georgia (3/4); Indiana (3/4); Iowa (majority); Kentucky (all); Massachusetts (majority); Missouri (all); New Jersey (all); New Mexico (3/4); New York (1/2; all for trustees of mutual savings banks and directors of mutual savings and loans associations); North Carolina (3/4); North Dakota (majority); Pennsylvania (all, but may be waived); South Dakota (3/4); Tennessee (all); West Virginia (majority);. Texas allows pre-judgment seizure remedies to be applied against foreign bank agencies, while bank subsidiaries of foreign banks and branches of foreign banks are exempt to the same extent as domestic banks incorporated in Texas. The following states require direct branches or agencies of foreign banks to register under securities broker dealer or	

	PART II. SECTOR-SPECIFIC COMMITMENTS					
I .	Modes of Supply: 1) C	Cross-border supply	2) Consumption abroad	3) Com	nmercial Presence	4) Presence of natural persons
Sector / subsector	Mode	e Market Access Com	nmitments		Obligations Concerned	Conditions and Limitations
	4	residents); Missouri (foreign bank must hinter alia, be one of fispecial asset mainten do other restrictions) powers apply to feder. • No branch or agence Maryland; North Dala Representative office the following states, Arkansas; Kansas; M (foreign bank must hinter alia, be one of the country; special asset requirements may ap South Dakota; Tenne Other states require in	y license availableAlabama;	ma tal or, puntry; apply, as ary Kansas; mitted in izona; ma tal or, ne ncy polina; roming. offices.		investment adviser measures, while bank subsidiaries of foreign banks are exempt from such registration to the same extent as domestic banks incorporated in the state: Alabama; Arizona; Arkansas; California; Connecticut; Delaware; District of Columbia; Georgia; Idaho; Iowa; Kansas; Louisiana; Maryland; Missouri; Nebraska; New Hampshire; New Jersey; New Mexico; New York; North Carolina; Pennsylvania; South Dakota; Tennessee; Texas; Vermont. These limitations do not apply to Federally licensed branches or agencies. U.S. citizenship is also required for the incorporators or organizers of depository financial institutions organized under state law. Residence within a state may also be required for directors, incorporators, organizers, or executive committee members of depository financial institutions organized under state law.U.S. citizenship is required to engage in specified activities in the following states: Arizona (collection agency); Indiana (collection agency); Illinois (safe deposits); Nevada (collection agency); Illinois (safe deposits); Nevada (collection agency). Establishment of a state-licensed branch or agency by a foreign bank is limited as specified in the following states: • State branch license subject to certain limitations Hawaii (no trust/ fiduciary powers); Massachusetts; Oregon; Pennsylvania; Utah (no trust/ fiduciary powers); Washington (limited trust/fiduciary powers and restricted to one office per bank). These limitations do not apply to Federal branches. • State branch license not available, but state agency license is available in Idaho, ,Oklahoma, and West Virginia. • No state branch or agency license available – Arizona; Arkansas; Indiana; Iowa; Minnesota; Montana; Nebraska; New Mexico; North Dakota; Rhode Island; South Carolina; South Dakota; Tennessee; Virginia. These limitations do not apply to Federal offices.

PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	ce 4) Presence of natural persons
Sector / subsector		Mode Market Access Com	mitments	Obligations Concerned	Conditions and Limitations
					 Branch license not available but agency license is, subject to any specified limitations Florida (available only to a foreign bank with at least \$40 million in capital or that is one of five largest banks in its home country); Georgia (available only to foreign bank with at least \$50 million in excess of liabilities; no fiduciary and limited other powers); Louisiana (limited to parishes with more than 350,000 residents); Missouri (no fiduciary powers); Oklahoma (foreign bank must have at least \$25 million in capital or, inter alia, be one of five largest banks in its home country; special asset maintenance/capital equivalency rules apply, as do other restrictions);. Certain restrictions on fiduciary powers apply to federal agencies. No branch or agency license availableAlabama; Kansas; Maryland; North Dakota. The following states require direct branches or agencies of foreign banks, but not bank subsidiaries of foreign banks, to register or obtain licenses in order to engage in the following activities: Arkansas (selling checks; mortgage transactions); California (selling payment instruments); Delaware (sale or cashing of checks, drafts, money orders; motor vehicle financing; transportation of money/valuables); Georgia (mortgage lending/brokerage, check selling/cashing); Indiana (money transmission; loan brokerage); Kansas (money transmission); Maryland (selling payment instruments, traveler's checks); Massachusetts (check selling/cashing; foreign transmittal agencies; motor vehicle financing; insurance premium financing; retail installment sales/ servicing; residential real estate mortgage financing license requirement applies only to agencies); North Carolina (selling checks); Oklahoma (selling checks); Pennsylvania (mortgage banking/ brokerage); Tennessee (money transmission; residential lending/brokerage; industrial loan and thrift activities); Virginia (mortgage lending/brokerage; money transmission; sale of money orders; check cashing); Wisconsin (selling checks).

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3)	Commercial Presence	e 4) Presence of natural persons	
Sector / su	bsector	Mode Market Access Com	mitments	Obligations Concerned	Conditions and Limitations	
					The following states restrict various commodities transactions by foreign bank branches and agencies, but not by other depository financial institutions: Arizona; California; Idaho; Indiana; Iowa; Missouri; Nebraska; Washington.	
					Offers and sales of securities to foreign bank branches and agencies in the following states are subject to registration/disclosure requirements that do not apply if the transaction involves other financial institutions: Illinois; Indiana; Louisiana; Montana; Nebraska; New Jersey; North Dakota; Tennessee; Texas (applies to branches and agencies of all foreign financial institutions).	
					Representative offices of foreign banks are not permitted in the following states, or are limited as specified: Arizona; Arkansas; Kansas; Montana; North Dakota; Oklahoma (foreign bank must have at least \$10 million in capital or, inter alia, be one of the five largest banks in its home country; special asset maintenance/capital equivalency requirements may apply); Rhode Island; South Carolina; South Dakota; Tennessee; Virginia; Wisconsin; Wyoming. Other states require incorporation of representative offices.	
	Trading of Securities and Derivative Products and Services Related Thereto; Participation in Securities Issues	bond offering in the least. The authority to act a bond offering in the least. The authority to act a bond offering in the least.	s a sole trustee of an indenture for a United States is subject to a reciprocion as a sole trustee of an indenture for a United States is subject to a reciprocion a sole trustee of an indenture for a United States is subject to a reciprocion dicated in the horizontal section	ty	The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited.	
	Participation in Issues of Government Debt Securities	1 None 2 None 3 None 4 Unbound except as in	ndicated in the horizontal section	NT (Article I-4)	Designation as a primary dealer in US government debt securities is subject to reciprocity.	

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) C	ross-border supply 2) Consumption abroad 3) Co	mmercial Presence	4) Presence of natural persons		
Sector /	subsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations		
8 HEA	LTH RELATED & SOCIAL SERV	ICES		Concerned			
8 A	Hospital and Other Health Care Facilities - Direct ownership and management and operation by contract of such facilities on a "for fee" basis	1 2 3 3	None Stablishment of hospitals or other health care facilities, procurement of specific types of medical equipment, or provision of specific types of medical procedures may be subject to needs based quantitative limits. In New York, corporate ownership of an operating corporation for, and limited partnerships as operators of, hospitals, nursing homes (including long term health care centers) or diagnostic and treatment centers is prohibited. If the operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be established as the operator of a licensed home care services agency and a certified home health agency. In Michigan and New York Health Maintenance Organizations must be incorporated in those states. Unbound except as indicated in the horizontal section	LP (Article X.1)	If the operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be established as the operator of a licensed home care services agency and a certified home health agency. In Michigan and New York Health Maintenance Organizations must be incorporated in those states.		
9 TOU	RISM AND TRAVEL RELATED		CES				
9 A	Hotels and restaurants (including catering)	1 2 3 4	None None Unbound except as indicated in the horizontal section				
9 B	Travel agencies and tour operators services	1 2 3 4	None None Unbound except as indicated in the horizontal section				
9 C	Tourist guide services	1 2 3	None None The number of concessions available for commercial operations in federal, state and local facilities is limited Unbound except as indicated in the horizontal section				
9 D	Other tourism and travel related services	1 2 3 4	None None Unbound except as indicated in the horizontal section				

	PART II. SECTOR-SPECIFIC COMMITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons	
Sector / subsector	Mode Market Access Commitments Obligations Concerned Conditions and Limitations	
10 RECREATIONAL, CULTURAL, & SPORTING SERVICES		
10 A Entertainment services (including theater, live bands and circus services) ¹⁶	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 B News agency services	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 C Libraries, archives, museums and other cultural services	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 D Other Recreational Services (except sporting and gambling and betting services)	1 None	
10 E Other services: Physical well-being services ¹⁷		
11 TRANSPORT SERVICES 11 A MARITIME TRANSPORT SERVICES		
11 A d Repair of Vessels	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
11 A f Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessel directly to or from land; marine	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	

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¹⁶ This sector includes "cinema theater operations"

¹⁷ For transparency purposes, this subsector includes physical well-being services such as delivered by, inter alia, fitness centers, spas, salons, massage (excluding therapeutic massage), and ayurvedics. This subsector does not include regulated medical services. For greater certainty, nothing in this commitment authorizes the provision of unregulated substances or affects the ability of state authorities to regulate substances that may be affiliated with these services.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Obligations Concerned Conditions and Limitations				
cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer o cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. 11 C AIR TRANSPORT SERVICES 11 C d Aircraft repair and maintenance. (Aircraft repair and maintenance activities, when undertaken on an aircraft or a part thereof, while it is withdrawn from service. Does not include line maintenance or other repair or maintenance activities undertaken by an air carrier (includes its agents or contractors) on aircraft it owns, leases, or operates.)	1 Unbound					
11 E RAIL TRANSPORT 11 E a Passenger Transportation, excluding high speed rail	 None None Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont Unbound except as indicated in the horizontal section 	NT (Article I-4) Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont				
11 E b Freight Transportation	 None None Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont Unbound except as indicated in the horizontal section 	NT (Article I-4) Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont				
11 E d Maintenance and Repair of Rail Transport Equipment	1 None 2 None					

	PART II. SECTOR-SPECIFIC COMM	IITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) 0	Commercial Presence	4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Obligations Concerned	Conditions and Limitations
11 F ROAD TRANSPORT	3 None 4 Unbound except as indicated in the horizontal section		
11 F a Passenger transport: Interurban regular transport 11 F b Freight transport	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section 1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	NT (Article I-4) LP (Article X.1)	Passenger and Freight Road Transport: Only persons of the United States, using U.S. registered and either U.Sbuilt or duty-paid trucks or buses, may provide truck or bus services between points in the territory of the United States. Operating authority from the Department of Transportation is required to provide interstate or cross-border for hire bus or truck services in the territory of the United States. For persons of Mexico, grants of operating authority are subject to certain statutory and regulatory requirements.
			For truck services supplied through mode 3, grants of authority for the provision of truck services by persons of Mexico between points in the United States for the transportation of goods other than international cargo is subject to reciprocity.
11 F d Maintenance and Repair of Road Transport Equipment	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section		
11 G PIPELINE TRANSPORT			
11 G a Transportation of fuels	 None None Applicants for rights of way for pipelines over federal land must be either US citizens, associations of such citizens, o corporations formed under the laws of any US State, territ or the District of Columbia. Unbound except as indicated in the horizontal section 	r	Applicants for rights of way for pipelines over federal lands must be either US citizens, associations of such citizens, or corporations formed under the laws of any US State, territory or the District of Columbia. Under the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands. ¹⁸
11 H SERVICES AUXILIARY TO ALL MODES OF TRANSPORT			

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¹⁸ For transparency purposes, non-U.S. citizens may own a 100-percent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, unless the foreign investor's home country denies similar or like privileges for the mineral or access in question to U.S. citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) (ross-border supply 2) Consumption abroad 3) Co	ommercial Presence	4) Presence of natural persons	
Sector / s	ubsector	Mode	Market Access Commitments	Obligations Concerned	Conditions and Limitations	
11 На	Cargo-handling services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4	None None Unbound except as indicated in the horizontal section			
11 H b	Storage and warehouse services (except maritime transport services or services to which the Annex on Air Transport Services applies)	2 3 4	None None Unbound except as indicated in the horizontal section			
11 Нс	Freight transport agency services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4	None None None Unbound except as indicated in the horizontal section			
11 H d	Other Supporting and Auxiliary Transport Services: Customs House Brokers	1 2 3	Unbound None Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen. Unbound except as indicated in the horizontal section	NT (Article I-4)	Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen.	
12 SECT ABO	ORS NOT LISTED IN PART II, VE	1 2 3 4	Unbound Unbound Unbound Unbound except as indicated in the horizontal section	NT (Article I-4) LP (Article X.1) LMBD (Article X.2)	Any existing measures inconsistent with Article I-4 (National Treatment), Article X.1 (Local Presence), and Article X.2 (Local Management and Boards of Directors) of all states of the United States and the District of Columbia and all local levels of government.	

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Movement of Persons	Government issuance of treaty trader or treaty investor non-immigrant visas that extend a special visa category to nationals of treaty partners in executive and other personnel categories engaged: (i) solely to carry on substantial trade, including trade in services or trade in technology, principally between the US and the foreign state of which a natural person is a national; or (ii) solely to develop and direct the operations of an enterprise in which a natural person has invested, or is actively in the process of investing, a substantial amount of capital.	Countries with whom the United States has a qualifying Friendship, Commerce and Navigation Treaty (FCN) or Bilateral Investment Treaty (BIT), or certain countries as described in statutory provisions pertaining to section 101(a)(15)(E)(i) or (ii) of the Immigration and Nationality Act.	Indefinite	To facilitate trade and investment under FCNs and BITs
All sectors: Movement of Persons	Restrictions on performance of longshore work when making US port calls by crews of foreign vessels owned and flagged in countries that similarly restrict US crews on US-flag vessels from longshore work.	Countries that prohibit longshore work by crew members aboard US vessels	Indefinite	Reciprocal restrictions on countries that prohibit longshore work by crew members aboard US vessels
All Sectors:Taxation Measures	Differential treatment under direct tax measures at the federal level. Such measures are: • measures under the US Internal Revenue Code (IRC) permitting the residents of countries contiguous to the United States to receive more favorable treatment and permitting certain US taxpayers to receive more favorable treatment as to their contiguous country operations, and providing any other benefits with respect to contiguous countries; • benefits available under the US IRC with respect to US possessions; • benefits available under the US IRC with respect to Caribbean Basin Initiative (CBI) beneficiary countries; • regarding activities covered by the scope of the General Agreement on Trade in Services, reciprocal reduction of taxation on income derived from the international operation of aircraft or of taxation of certain earnings derived from the use of railroad rolling stock; • tax exemption for earnings derived from the ownership or operation of a communications satellite system by a foreign entity designated by a foreign government to participate in such ownership if the United States, through its	All	Indefinite	

	MFN EXEMPTIONS						
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption			
	designated entity, participates in such system pursuant to the Communications Satellite Act of 1962; • denial of statutory reduction of double taxation or deferral of US tax on income earned through controlled foreign corporations, because the country participates in or cooperates with an international boycott, orfor similar foreign policy reasons; • measures permitting less favorable taxation for citizens, corporations or products of a foreign country based on discriminatory or extraterritorial taxes, more burdensome taxation, or other discriminatory conduct; • allow the deduction for expenses of an advertisement carried by a foreign broadcast undertaking and directed primarily to a US market only where the broadcast undertaking is located in a foreign country that allows a similar deduction for an advertisement placed with a US broadcast undertaking; • in connection with the exclusion of, or deduction relating to, certain foreign earned income from the gross income of individuals, the benefit of a waiver of the required period of stay in a foreign country as determined by the Secretary of the Treasury. The Secretary is empowered to determine that individuals were required to leave a foreign country because of war, civil unrest or similar adverse conditions in such foreign country which precluded the normal conduct of business by such individuals.						
All Sectors: Taxation Measures, Sub-federal Measures	Sub-federal tax measures affording differential treatment to service suppliers or to services when the differential treatment is based on one of the following criteria: • are performed, consumed, or located within different sub-federal entities; • differ based on the size or income of the service supplier or on the scale or methods (including environmental and health and safety measures) of performance; • differ in the extent of ownership or participation by minority or other disadvantaged groups; • differ as to the eligibility for non-profit status for pension, profit-sharing or other employee-benefit regimes; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • are performed or located in countries contiguous to the United States; or • are performed or located in jurisdictions with which sub-federal entities have arrangements for tax cooperation and assistance.	All	Indefinite	To implement fiscal policies of sub-central governments			

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
	Sub-federal measures substantively incorporating provisions of federal law subject to an MFN exemption under this agreement.			-
All Sectors: Land Use	Non-US citizens in Wyoming may not acquire or inherit land unless the country of which they are a citizen extends a reciprocal right to US citizens	All	Indefinite	Lack of Reciprocity
All	Canadian small businesses, but not small businesses of other countries, may use simplified registration and periodic reporting forms with respect to their securities	Canada	Indefinite	Maintenance of established preference
Telecommunication services: One-way satellite transmission of DTH and DBS television services and of digital audio services	Differential treatment of countries due to application of reciprocity measures or through international agreements guaranteeing market access or national treatment	All	Indefinite	Need to ensure substantially full market access and national treatment in certain markets.
Insurance	Measures according differential treatment in regard to the expansion of existing operations, the establishment of a new commercial presence or the conduct of new activities, in a circumstance in which a Member adopts or applies a measure that compels, or has the effect of compelling, a person of the United States, on the basis of its nationality, to reduce its share of ownership in an insurance services provider operating in the Member's territory to a level below that prevailing on 12/12/97.	All Countries	Indefinite	Need to protect existing US ownership of service suppliers operating in other Members.
Banking and other financial services (excluding insurance)	A broker-dealer registered under US law that has its principal place of business in Canada may maintain its required reserves in a bank in Canada subject to the supervision of Canada.	Canada	Indefinite	Maintenance of established preference
Banking and other financial services (excluding insurance)	Permission to establish state-licensed branches, agencies, or representative offices, or to own commercial bank subsidiaries, is based on a reciprocity test in the following States: California (applies also to savings and loan associations), Connecticut (applies also to credit unions), Georgia, Illinois, Kentucky, Louisiana, Massachusetts, Michigan, North Carolina, Pennsylvania, Washington. Among the conditions on which agency or agency and representative office licenses may be granted for the following States is that the foreign bank is one of the five largest banks in the home country: Florida, Oklahoma. Permission for a foreign-owned bank or trust company to act as fiduciary, and to use satellite banking terminals, is based on a reciprocity test in Iowa. Iowa also subjects the activities of foreign-owned savings and loan associations to a reciprocity test.	All Countries	Indefinite	Need to protect existing activities of US service suppliers abroad and to ensure substantially full market access and national treatment in international financial markets.

	MFN EXEMPTIONS					
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption		
	Authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Designation as a primary dealer in US Government debt securities is conditioned on reciprocity.					
Banking and other financial services (excluding insurance) - Michigan	Michigan permits corporate central credit unions to place deposits in banks chartered in Canada or the European Common Market but not in banks chartered in other foreign countries.	Canada and European Common Market	Indefinite	Maintenance of established preference.		
Transport Services: Maritime Transport Services	Measures relating to the provision of maritime transportation services and the operation of U.Sflagged vessels. The following activities are conditioned on reciprocity: Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies.	All countries	Indefinite			
Transport Services:Air Transport Services	Measures relating to the supply of services covered by [Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services. (For transparency purposes, these measures include, but are not limited to, bilateral and multilateral civil aviation agreements, understandings and undertakings and informal comity and reciprocity aviation regimes to which the United States is a party; US laws and regulations, including the International Air Transportation Fair Competitive Practices Act of 1974, as amended, the Federal Aviation Act of 1958, as amended, the International Air Transportation Competition Act of 1979, the International Aviation Facilities Act, as amended, and Title 14, Parts 1 - 399, of the Code of Federal Regulations; and measures of US states and territories and the District of Columbia, and of their agencies and subdivisions).	All partners with which the United States has active aviation relations covered by bilateral or other air services agreements and comity and reciprocity regimes. Also concerned are the co-signatories of the Chicago Convention and various other international aviation agreements, undertakings, and understandings to	Indefinite	The common policy and practice of exchanging rights, settling disputes, and applying laws and other measures pertaining to the operation of civil aircraft and air transportation differentially, with respect to the activities referred to above, on the basis of mutual agreement and balanced exchanges of rights and responsibilities.		

Sector or subsector	Description of measure indicating its inconsistency with Article []	Countries to which	Intended	Conditions creating the
	(MFN)	the measure applies	duration	need for the exemption
		which the United		
		States is a party.		
Transport Services: Road Transport	The US government has discretion to limit the issuance of trucking licenses to persons from contiguous countries on the basis of reciprocity. The Bus Regulatory Reform Act of 1982 permits the President to remove or modify in whole or in part the moratorium on a finding that such removal or modification is in the national interest. Domestic and cross-border trucking operations are permitted within designated Interstate Commerce Commission commercial zones. The moratorium was lifted for Canada in October 1982. Without prejudice to the reservation in Part II with respect to passenger and freight road transport, the United States acknowledges the relevant reservation and phase-out in its schedule to Annex I of the North	Mexico, Canada	Indefinite	Need to have authority to impose a moratorium on the issuance of new licenses for domestic operations within and cross-border operations into the United States on the basis of reciprocity
	American Free Trade Agreement, located at pages 18-20 of that schedule.			
Transport Services: Pipeline Transport	Pursuant to the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands or acquire leases or interests in certain minerals on on-shore federal lands, such as coal or oil.	All	Indefinite	Lack of reciprocity
	Non-US citizens may own a 100 per cent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, or that acquires a lease to develop mineral resources on on-shore federal lands, unless the foreign investors' home country denies similar or like privileges for the mineral or access in question to US citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges. Foreign citizens, or corporations controlled by them, are restricted from obtaining access to federal leases on Naval Petroleum Reserves if the laws, customs or regulations of their country deny the privilege of leasing public lands to US citizens or corporations.			
Transport Services:Space Transportation	Quantitative restrictions and price disciplines in certain bilateral agreements on the launch of satellites in the international commercial space launch market	All	Indefinite	Need to prevent disruption of competition in the international space launch market

UNITED STATES - SCHEDULE of COMMITMENTS Trade in Services Agreement (TiSA)

May 6 October 21, 2016

The United States reserves the right to modify or withdraw this Schedule, in whole or in part, at any time prior to the conclusion of the negotiations. The United States further reserves the right to make technical changes to this Schedule and to correct any errors, omissions, or inaccuracies.

Modes of Supply:

PART I. HORIZONTAL COMMITMENTS - SECTION A 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
Sector		Conditions and Limitations
	Obligations	
	Concerned	
		The following Articles apply to services and service suppliers of any other Party, except as set out below and
		in Part II:
		Autiala I A (National Treatment) (IINTII)
		Article I-4 (National Treatment) ("NT")
		Article X.1 (Local Presence) ("LP")
		Article X.2 (Local Management and Boards of Directors) ("LMBD")
		Article X.3 (Local Content and Other Performance Requirements) ("PR")
		Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")
All sectors: Social	National	The United States reserves the right to adopt or maintain any measure with respect to the provision of law
Services	TreatmentNT (Article	enforcement and correctional services, and the following services to the extent they are social services established or
	I-4)	maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public
	Local PresenceLP	education, public training, health, and child care.
	(Article X.1)	
	Local	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Minority	National	The United States reserves the right to adopt or maintain any measure according rights or preferences to socially or
Affairs	TreatmentNT (Article	economically disadvantaged minorities, including corporations organized under the laws of the State of Alaska in
	I-4)	accordance with the Alaska Native Claims Settlement Act.
	Local Presence LP	
	(Article X.1)	
	Local	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Subsidies	National	The United States reserves the right to adopt or maintain any measure regarding (1) the grant of research and

PART I. HORIZONTAL COMMITMENTS - SECTION A								
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons				

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
	Treatment NT (Article	development subsidies inconsistent with these commitments obligations; (2) the grant of education-services-related
	I-4)	funding, subsidies, scholarship and grants for educational services inconsistent with these obligations; (23) the grant
	Local Presence LP	of other subsidies inconsistent with these commitments obligations pertaining to services supplied through modes 1,
	(Article X.1)	2, or 4; and (34) the grant of other subsides inconsistent with these commitments obligations pertaining to services
	Local	supplied through mode 3, but only with respect to services for which the United States has not undertaken a market
	Management LMBD	access commitment in Part II.
	(Article X.2)	
All sectors: Subsidies	National National	The United States reserves the right to adopt or maintain the measures described below. The se subsidies measures
	Treatment NT (Article	described below will not be amended in a way that increases the inconsistency with National Treatment.
	I-4)	
		The Federal Overseas Private Investment Corporation (OPIC) insurance and loan guarantees are not available to
		certain aliens, foreign enterprises, and foreign-controlled enterprises established in the United States.
		Trade and Development Agency financing is limited to:
		I. individuals 1) who are either US citizens or non-US citizens lawfully admitted for permanent residence in the United States and 2) whose principal places of business are in the United States, or
		II. privately-owned commercial corporations or partnerships that are incorporated or legally organized under the laws of the United States and whose principal places of business are in the United States and (1) that are more than 50 per cent beneficially owned by individuals who are US citizens or (2) that have been incorporated or legally organized in the United States for more than 3 years, have performed similar services in each of the prior 3 years, and employ US citizens in more than half of their permanent full-time positions in the United States and have the existing capability in the United States to perform the contract.
Gambling and Betting	National	The United States reserves the right to adopt or maintain any measure relating to gambling and betting services.
Services	Treatment NT (Article	
	I-4)	
	Local PresenceLP	
	(Article X.1)	
	Local	

PART I. HORIZONTAL COMMITMENTS - SECTION A								
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons				

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Taxation	National	The United States reserves the right to adopt or maintain measures with regard to taxation as set out below.
	Treatment NT (Article	
	I-4)	At the federal level, with respect to direct taxes:
	Local Presence LP	
	(Article X.1)	Differential tax treatment may be provided between trusts created or organized in the United States to provide
		employee benefits and trusts not created or organized in the United States and their respective beneficiaries. Such
		provisions affect the taxation of the income of the trust or the beneficiary, the availability of deductions to taxpayers
		for contributions to the trust, and tax administration requirements; these provisions include different rules for
		allowing deductions to, and determining the earnings of, foreign employee benefit plans.
		An increase in the rate or a widening of the base of a federal income tax may be imposed on a national, resident or corporation of a foreign country where a national, resident or corporation of the United States is being subjected to discriminatory or extraterritorial taxes (as described in section 891 or section 896 of the Internal Revenue Code).
		At the federal level, with respect to taxes other than direct taxes:
		An excise tax may be imposed in connection with transfers of any property by a citizen or resident of the United States, or by a domestic entity (corporations, partnership, estate or trust) to a foreign entity (corporation partnership, estate or trust).
		An excise tax may be imposed on US source gross investment income of foreign organizations that are private foundations.
All Sectors:	National	The United States reserves the right to adopt or maintain any measure concerning temporary entry and stay of
Temporary Entry and	Treatment NT (Article	nationals of another Party. "Temporary entry" means entry without intent to establish permanent residence under
Stay of Natural Persons	I-4)	immigration laws of the United States and confers no rights with respect to citizenship.

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments	Conditions and Limitations	
	Obligations		
	Concerned		
Communications	National	The United States reserves the right to:	
	Treatment NT (Article		
	I-4)	 a) adopt or maintain any measure that accords differential treatment to persons of other countries due to application of reciprocity measures or through international agreements involving sharing of the radio spectrum, guaranteeing market access, or national treatment with respect to the one-way satellite transmission of direct-to-home (DTH) and direct broadcasting satellite (DBS) television services and digital audio services; and 	
		b) prohibit a person of a Party from offering DTH or DBS television and digital audio services into the territory of the United States unless that person establishes that the Party of which it is a person:	
		(i) permits U.S. persons to obtain a license for such service in that Party in similar circumstances; and	
		(ii) treats the supply of audio or video content originating in the Party no more favorably than the supply of audio or video content originating in a non-Party or any other Party. 1	
Communications: Cable Television	National TreatmentNT (Article I-4)	The United States reserves the right to adopt or maintain any measure that prohibits a person of a Party from owning or operating a cable television system in the territory of the United States unless that person establishes that the Party:	
		(a) permits U.S. persons to own or operate such systems in the territory of the Party under similar circumstances; and	
		(b) treats the supply of video content originating in the Party no more favorably than the supply of content of any other Party or non-Party. oben	

¹ A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments Obligations	Conditions and Limitations
	Concerned	
Financial Services: All financial services referred to in [Article X.2 of Annex [X] on Financial Services of the Agreement]	National TreatmentNT (Article I-4) Local PresenceLP (Article X.1) SMBD (Article X.13, FS Annex)	A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production. For Modes 1 and 2: Except as otherwise provided for in this schedule, the United States reserves the right to adopt or maintain; any measures with respect to all financial services as referred to in [Article X.2 of Annex [X] on Financial Services of the Agreement] other than the financial services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement. Paragraph 3 of Article II 2 of the Agreement [the ratchet] shall not apply to financial services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement. Mode 1: Any measure with respect to all financial services to the rate that the financial services referred to in
	[TBD]	 subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement; Mode 2: Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement
Financial Services - All financial services referred to in	National TreatmentNT (Article I-4)	For Modes 1 and 2, the United States reserves the right to adopt any amendment to a measure that does not increase the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on the date of entry into force of this Agreement.
subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the	Local PresenceLP (Article X.1) SMBD (Article X.13, FS Annex)	and the state of the first of t
Agreement [short list] Financial Services: Banking and Other Financial Services	National Treatment NT (Article I-4)	The United States reserves the right to adopt or maintain any measure with respect to housing finance programs.
(Excluding Insurance)	[TBD]	
Transportation: Maritime	National TreatmentNT (Article	The United States reserves the right to adopt or maintain any measure relating to the provision of maritime transportation services and the operation of U.Sflagged vessels, including the following:

	PART I.	HORIZONTAL COMMIT	MENTS - SECTION A	
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
	I-4)	(a) requirements for investment in, ownership and control of, and operation of vessels and other marine structures,
	Local PresenceLP	including drill rigs, in maritime cabotage services, including maritime cabotage services performed in the domestic
	(Article X.1)	offshore trades, the coastwise trades, U.S. territorial waters, waters above the continental shelf, and in the inland
	Local	waterways;
	ManagementLMBD	(b) requirements for investment in, ownership and control of, and operation of U.Sflagged vessels in foreign trades;
	(Article X.2)	(c) requirements for investment in, ownership or control of, and operation of vessels engaged in fishing and related
	Local ContentPR	activities in U.S. territorial waters and the Exclusive Economic Zone;
	(Article X.3)	(d) requirements related to documenting a vessel under the U.S. flag;
		(e) promotional programs, including tax benefits, available for shipowners, operators, and vessels meeting certain
		requirements;
		(f) certification, licensing, and citizenship requirements for crew members on U.Sflagged vessels;
		(g) manning requirements for U.Sflagged vessels;
		(h) all matters under the jurisdiction of the Federal Maritime Commission;
		(i) negotiation and implementation of bilateral and other international maritime agreements and understandings; (j) limitations on longshore work performed by crew members;
		(k) tonnage duties and light money assessments for entering U.S. waters; and
		(l) certification, licensing, and citizenship requirements for pilots performing pilotage services in U.S. territorial waters.
		The following activities are not included in this reservation. However, the treatment in (b) is conditioned on reciprocity:
		(a) vessel construction and repair through cross-border supply and commercial presence; and
		(b) landside aspects of port activities, including operation and maintenance of docks; loading and unloading of
		vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning;
		stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal
		operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking;
		marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. For greater
		certainty, measures relating to the landside aspects of port activities are subject to the application of Article []
		(Essential Security).
Aviation-Related	<u>National</u>	The United States reserves the right to adopt or maintain any measure relating to the supply of services covered by

	PART I.	HORIZONTAL COMMIT	MENTS - SECTION A	
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
<u>Services</u>	TreatmentNT (Article	[Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services and
	<u>I-4)</u>	specialty air services.
	<u>Local Presence</u> LP	
	(Article X.1)	For specialty air services, foreign civil aircraft require authority from the Department of Transportation to conduct
	Local	specialty air services in the territory of the United States. In determining whether to grant a particular application, the
	<u>Management</u> LMBD	Department will consider, among other factors, the extent to which the country of the applicant's nationality accords
	(Article X.2)	U.S. civil aircraft operators effective reciprocity.
	Local ContentPR	
	(Article X.3)	

PART I. HORIZONTAL COMMITMENTS - SECTION B Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector / Subsector	Mode	Market Access	Commitments	Conditions and Limitations
		Commitments	Obligations	
			Concerned	
	<u>SCHEDU</u>	JLE: For the purpose of this sch	edule the "United S	states" is defined as encompassing the 50 states of the United States,
plus the District of Columbia.				
All Sectors	3	None	National	The federal government restricts initial sale of federally owned
			Treatment NT	lands to US citizens. (Preceding restriction does not apply to
Acquisition of Land			(Article I-4)	foreign-owned companies formed under the laws of any state of
				the United States.)
				Acquisition of land reclaimed with federal funds and reclamation
				of desert land is restricted to individual US citizens.
				Ownership of land by non-US citizens is limited in: Kentucky
				(restrictions apply only to individuals, not to foreign-owned

	PART I	. HORIZONTAL COMMIT	MENTS - SECTION B		
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons	

Sector / Subsector	Mode	Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
All Sectors Ownership of Radio Licenses	1, 3	No station license may be granted to or held by a foreign government or representative thereof.		companies incorporated within the United States) and South Carolina (applies to individuals and foreign-owned corporations). Purchase of land by non-US citizens not resident within the state is restricted in: Oklahoma, Florida, and Wyoming. In Mississippi, non-US citizens may not purchase more than 5 acres for residential property, or more than 320 acres for industrial development. Non-US citizens may not purchase or bid on sales of public lands in: Hawaii, Idaho, Mississippi, Montana, and Oregon. The United States reserves the right to restrict ownership of radio licenses: (a) nNo station license may be granted to or held by a foreign government or representative thereof
		No broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign		(b) nNo broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country.

	PART I.	HORIZONTAL COMMIT	MENTS - SECTION B		
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons	

Sector / Subsector	Mode	Market Access	Commitments	Conditions and Limitations
		Commitments	Obligations	
			Concerned	
		government or its		
		representative, or a		
		corporation organized under		
		the laws of a foreign country.		
All Sectors	1	None		-
	2	None		-
Taxation Measures	3	None		-
	4	Unbound, except as indicated		_
		in this section under		
		Temporary Entry And Stay		
		of Natural Persons		
All Sectors	1	Unbound		-
	2	Unbound		-
Subsidies	3	None		-
	4	Unbound, except as indicated		-
		in this section under		
		Temporary Entry And Stay		
		of Natural Persons		
All Sectors			Local ContentPR	The United States reserves the right to maintain all Any existing measures
			(Article X.3)	inconsistent with Article X.3 (PRLocal Content) of all states of the United
				States and the District of Columbia and all local levels of
				government. This limitation also applies to the continuation or prompt
				renewal of any such measures.

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Con	mmercial Presence	e 4) Presence of natural persons	
			-		
Sector / subsector	Mode Market Access Commitments		Commitments Obligations Concerned	Conditions and Limitations	
		r Article I-3 (Market Access) itations and conditions are set out	Concerned	The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II: Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance Requirements) ("PR") Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD") Article X.14 (National Treatment), X.1 (Local Presence), X.2 (Local Management and Boards of Directors), and X.3 (Local Content and Other Performance Requirements) apply to services and service suppliers of any other Party, except as set out below and in Part I	
1 BUSINESS SERVICES					
A PROFESSIONAL SERVICES					
a 1 i) Legal services: domestic law	2 None, except services 3 None, except services and partnerships in la as lawyers. 4 Unbound, except as in	is must be supplied by a natural person. Is must be supplied by a natural person. Is must be supplied by a natural person, aw firms is limited to persons licensed indicated in the horizontal section.	Lecal Presence LP (Article X-1)	In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming. An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota), U.S. residency is required to practice before the US Patent and Trademark Office.	
a 2 ii) and iii) Legal services:	1 None, except services	s must be supplied by a natural person.	Local	In-state or US residency is required for licensure in: Iowa,	

PART II. SECTOR-SPECIFIC COMMITMENTS				
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presenc	e 4) Presence of natural persons	
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations	
foreign law and international law ²	 None, except services must be supplied by a natural person. None, except services must be supplied by a natural person, and partnerships in law firms is limited to persons licensed as lawyers. Unbound, except as indicated in the horizontal section. 	PresenceLP (Article X-1)	Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming. An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota), U.S. residency is required to practice before the US Patent and Trademark Office.	
b Accounting, Auditing and Bookkeeping Services	 None None Sole proprietorships or partnerships are limited to persons licensed as accountants. Unbound, except as indicated in the horizontal section. 	National TreatmentNT (Article I-4) Local PresenceLP (Article X-1)	In-state residency is required to receive a license to perform audits in: Arizona, Arkansas, Connecticut, District of Columbia, Idaho, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Michigan, Minnesota, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Rhode Island, South Carolina, Tennessee, and West Virginia. An in-state office must be maintained to receive a license to perform audits in: Arkansas, Connecticut, Iowa, Kansas, Kentucky, Michigan, Minnesota, Nebraska, New Hampshire, New Mexico, Ohio, Vermont, and Wyoming. US citizenship is required for licensure in North Carolina.	
c Taxation Services	1 None 2 None		• •	

² Additional commitment pursuant to Article I-5: Limited license for foreign legal consultancy available in Alaska, Arizona, California, Connecticut, District of Columbia, Florida, Georgia, Hawaii, Illinois, Indiana, Louisiana, Massachusetts, Michigan, Minnesota, New Jersey, New Mexico, New York, North Carolina, Ohio, Oregon, Texas, Utah, Washington. For this license, in-state residency is required for Michigan and Texas; in-state office is required for Arizona, District of Columbia, Indiana, Massachusetts, Minnesota, New Jersey, New York, North Carolina, Ohio, Utah; association with an in-state law office required for Missouri.

	PART II. SECTOR-SPECIFIC COMMI	ITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence 4) Presence of natural persons	
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations	
	3 None4 Unbound, except as indicated in the horizontal section.		
d Architectural Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 		
e Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	Local Presence LP (Article X-1) In-state residency is required for licensure in: Idaho, Iowa, Kansas, Maine, Mississippi, Nevada, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, and West Virginia.	
f Integrated Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	Local Presence LP (Article X-1) In-state residency is required for licensure in: Idaho, Iowa, Kansas, Maine, Mississippi, Nevada, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, and West Virginia.	
g Urban Planning & Landscape Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 		
B COMPUTER AND RELATED SERVICES ³	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.		
C RESEARCH AND DEVELOPMENT SERVICES	1 None		

³ Computer Reservation System services, as defined in the Annex on Air Transport Services, are classified under Air Transport Services

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence 4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations			
(excluding R&D financed in whole or in part by public funds) D REAL ESTATE SERVICES	2 None 3 None 4 Unbound, except as indicated in the horizontal section. 1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	National TreatmentNT (Article I-4) Local PresenceLP (Article X-1) National Corporations that own real estate in Florida must maintain an office and registered agent in Florida. In-state residency or US citizenship is required for licensure as a real estate broker in South Dakota; and US citizenship is required for licensure as a real estate broker in Mississippi and New York.			
E RENTAL/LEASING SERVICES WITHOUT OPERATORS Rental/Leasing Services without Operators: - Relating to Other Transport Equipment - Relating to Other Machinery and Equipment - Other	 None None None Unbound, except as indicated in the horizontal section. 				
F OTHER BUSINESS SERVICES a Advertising (except aerial advertising and skywriting) b Market Research and Public Opinion Polling Services	 None None None Unbound, except as indicated in the horizontal section. None None None Unbound, except as indicated in the horizontal section. 				
c Management Consulting Services	1 None 2 None				

PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons			
Sector / subsector		Mode Market Access Commitments Commitments Obligations Concerned Conditions and Limitations			
		3 None 4 Unbound, except as indicated in the horizontal section.			
d	Services Related to Management Consulting	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.			
e	Technical testing and analysis services, other than government-mandated services or services financed in whole or in part by public funds ⁴	1 None			
f	Services Incidental to Agriculture, Hunting and Forestry (except provision of agricultural machinery with drivers and crew, harvesting and related services, services of farm labor contractors, and aerial fire fighting)				
g	Services Incidental to Fishing	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section			
h	Services Incidental to Mining	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section			
j	Services Incidental to Energy Distribution	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section			

 $^{^4}$ For greater certainty, vessel and aircraft testing services fall within the relevant transportation service

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector	r	Mode Market Access Co	mmitments	Commitments Obligations Concerned	Conditions and Limitations
k Placem of Perso	nent and Supply Services onnel	1 None 2 None 3 None 4 Unbound, except as	s indicated in the horizontal section.	National TreatmentNT (Article I-4)	In Arkansas, US citizenship is required for ownership of employment agencies, and for licensure as an employment agent, employment agency counselor and employment agency manager.
l Investiş Service	gation and Security es	1 None 2 None 3 None 4 Unbound, except as	s indicated in the horizontal section.	TreatmentNT (Article I-4) Local PresenceLP	Permanent resident alien status or US citizenship is required for private investigators and security guards in Maine and New York, and to own contract security companies in Maine. In-state residency is required for private detectives in Michigan.
Consul- surveyi establis	d Scientific & Technical lting (except land ing for the purpose of shing legal boundaries, surveying and aerial taking)	1 None 2 None 3 None 4 Unbound, except as	s indicated in the horizontal section	(Audicio X-1)	intelligan.
n Mainter Equipm vessels	mance & Repair of ment (except maritime s, aircraft, and other ort equipment)	1 None 2 None 3 None 4 Unbound, except as	s indicated in the horizontal section		
	ng-Cleaning Services	1 Unbound 2 None 3 None	s indicated in the horizontal section		
	graphic Services (except photographic services)	1 None 2 None 3 None 4 Unbound, except as	s indicated in the horizontal section		
q Packag	ring Services	1 None 2 None 3 None			

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Comme	ercial Presence 4) Presence of natural persons					
Sector / s	subsector	<u>(</u>	Obligations Concerned Conditions and Limitations					
	D 11111 (0.1	4 Unbound, except as indicated in the horizontal section						
r	Publishing (Only part of MTN.GNS/W/120 category: "r) Printing, Publishing")	 None None A single company or firm is not permitted to own a combination of newspaper, radio and/or TV broadcast stations serving the same local market. Unbound, except as indicated in the horizontal section 						
S	Convention Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
t	Other business services, except for convention services	 None None None Unbound, except as indicated in the horizontal section 						
2 COM	MUNICATION SERVICES							
2 A/B	Postal and Courier Services							
2 A/B	Express Delivery	 None None None Unbound, except as indicated in the horizontal section 						
2 A/B	Other Competitive Delivery Services ⁵	 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts None None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 						

⁵ Under U.S. law, the universal service obligation requires the U.S. Postal Service to receive, transmit, and deliver throughout the United States written and printed matter, parcels, and like materials.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) (Cross-border supply	2) Consumption abroa	d 3) Co	ommercial Presence	e 4) Presence of natural persons
Sector /	subsector	Mode	e Market Access Cor	nmitments			Conditions and Limitations
						Obligations Concerned	
		4	Unbound, except as	indicated in the horizontal	section	Concerned	
2 C	TELECOMMUNICATION SERVICES		,				
2 C 1	Basic Telecommunications Services - The transmission between or among points specified by the user, of information of the users choosing, without change in the form or content of the information as sent and received, as defined in U.S. law. Services can be supplied on either a public or private basis, regardless of the facilities used. These services may be provided on a facilities basis or non- facilities basis, and encompass local, long-distance, or international services, for public or non-public use, and may be provided through any means of technology. Services include: a) Voice telephone services b) Packet-switched data transmission services (note: packet switched services classified as information services are not considered basic telecommunications services.) c) Circuit-switched data transmission services	1 2 3 4	None None Unbound, except as	indicated in the horizontal	section		

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	ommercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations				
d) Telex services e) Telegraph services f) Facsimile services g) Private leased circuit services 2 C 2 Information Services (Value-	1 None	Concerned				
Added) - The offering of a capability for generating, acquiring, storing, transforming, processing, retrieving, utilizing, or making available information via telecommunications. Services include, but are not limited to:	2 None					
- electronic mail - voice mail - on line Information and/or data base retrieval - Electronic Data Interchange (EDI) - Enhanced/Value added Facsimile Services - Code and Protocol conversion - on line information and/or						
Data processing; - packet-switched information services 2 D AUDIOVISUAL SERVICES						
2 D a 1 Motion Picture and Video Tape Production and Distribution - Promotion or Advertising Services (theatrical and non-	 None None None Unbound, except as indicated in the horizontal section 					

	PART II. SECTOR-SPECIFIC COMM	ITMENTS
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations
theatrical motion pictures, whether provided on fixed media or electronically)		
2 D a 2 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Production Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically)	 None None None Unbound, except as indicated in the horizontal section 	National Treatment (Article I 4) Grants from the National Endowment for the Arts are only available for: individuals with US citizenship or permanent resident alien status, and US established non-profit companies
2 D a 3 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Distribution Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)	 None None Unbound, except as indicated in the horizontal section 	
2 D a 4 Motion Picture and Video Tape Production and Distribution - Other services in connection with motion pictures and video tape production and distribution (theatrical and non-theatrical motion pictures, whether provided on fixed media or	 None None None Unbound, except as indicated in the horizontal section 	

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	Commercial Presence 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations				
electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)		Conterned				
2 D b Motion Picture Projection Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 D c 1 Radio & Television Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 D c 2 Radio and Television distribution services, excluding transmission (For greater clarity distribution services in this context may include the licensing of radio and television programs to other service providers for exhibition, broadcast or other transmission, rental, sale or other use. Transmission services for radio and television programs are listed under "Other Communication Services: Programme Transmission Services; Television Broadcast	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presenc	e 4) Presence of natural persons		
Sector / s	subsector	Mode Market Access Co	ommitments	Commitments Obligations Concerned			
	Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services."			Concerned			
2 D e	Sound Recording Services	1 None 2 None 3 None 4 Unbound, except a	s indicated in the horizontal sectio	n			
2 D f	Other services in connection with radio and television production and distribution	1 None 2 None 3 None 4 Unbound, except a	s indicated in the horizontal sectio	n			
	HER COMMUNICATIONS RVICES						
2Fa	Cable services provided over cable systems	1 None 2 None 3 None 4 Unbound, except a	s indicated in the horizontal sectio	n			
2 F b	One-way satellite transmission of DTH and DBS television services and of digital audio services.	1 None 2 None 3 None	s indicated in the horizontal sectio				
2 F c	Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services	1 None 2 None 3 No station license is government or reprishe public interest vownership of a brolicense shall be graindirectly controlle than one fourth of the state of the s	may be granted to or held by a fore resentative. Absent a specific findity would be served by permitting for adcast licenses, no broadcast static inted to any corporation directly of d by another corporation of which the capital stock is owned of recor r its representative, a foreign gove	ign (Article I-4) ign (Article I-4) ing that eign in more d or	No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country.		

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						e 4) Presence of natural persons	
Sector / subsector	M	Iode Market Access Com	mitments		Commitments Obligations Concerned	Conditions and Limitations	
		laws of a foreign cou	or a corporation organized under natry. ndicated in the horizontal section	the		US citizenship is required to obtain radio and television licenses.	
3 CONSTRUCTION RELATED ENGIN SERVICES (excep	EERING of Marine	contractors in Michig	ate office must be maintained by an. Indicated in the horizontal section	all			
4 DISTRIBUTION SERVICE		-					
4 A Commission Agents' Ser 4 A Commission Agents	s' Services	 None None None Unbound, except as i 	ndicated in the horizontal section				
4 B Wholesale Trade		•					
4 B 1 Wholesale Trade (ex wholesale trade of a beverages, firearms equipment)	lcoholic and military		ndicated in the horizontal section				
4B - 2 Wholesale Trade of		1 Unbound					
4B - 2 beverages ag 4B - 2 4B - 2		2 Unbound3 Unbound4 Unbound, except as i	ndicated in the horizontal section				
4 C Retailing							
4 C Retailing (except ret alcoholic beverages, and military equipm	, firearms ent)	 None None None Unbound, except as i 	ndicated in the horizontal section				
4 D Franchising							
4 D Franchising		 None None None Unbound, except as i 	ndicated in the horizontal section				

	PART II. SECTOR-SPECIFIC COMP	MITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3)	Commercial Presenc	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
5 EDUCATION SERVICES			
5 C Higher Education Services (except flying instruction) ⁶	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	National Treatment (Article I 4)	The granting of U.S. federal or state government funding or subsidies may be limited to U.S. owned institutions, including land grants, preferential tax treatment, and any other public benefits; and scholarships and grants may be limited to U.S. citizens and/or residents of particular states. In some cases, such funding, subsidies, scholarships, and grants may only be used at certain state institutions or within certain U.S. jurisdictions.
5 D Adult Education (except flying instruction)	1 None 2 None 3 None 4 None, except as indicated in the horizontal section	National Treatment (Article I 4)	Scholarships and grants may be limited to US citizens and/or residents of particular states and may, in some cases, only be used at certain states institutions or within certain US jurisdictions.
5 E Other Education Services			
5 E Other Education Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	National Treatment (Article I-4)	Scholarships and grants may be limited to US citizens and/or residents of particular states and may, in some cases, only be used at certain states institutions or within certain US jurisdictions.
6 ENVIRONMENTAL SERVICES ^{7,8}	· · · · · · · · · · · · · · · · · · ·		'

⁶ For transparency purposes, individual U.S. institutions maintain autonomy in admission policies, in setting tuition rates, and in the development of curricula or course—content. Educational and training entities must comply with requirements of the jurisdiction in which the facility is established. In some jurisdictions, accreditation of institutions or programs may be required. Institutions maintain autonomy in selecting the jurisdiction in which they will operate, and institutions and programs maintain autonomy in choosing to meet standards set by accrediting organizations as well as to continue accredited status. Accrediting organizations maintain autonomy in setting accreditation standards. Tuition rates vary for in-state and out-of-state residents. Additionally, admissions policies include considerations of equal opportunity for students (regardless of race, ethnicity, or gender), as permitted by domestic law, as well as recognition by regional, national, and/or specialty organizations; and required standards must be met to obtain and maintain accreditation. To participate in the U.S. student loan program, foreign institutions established in the United States are subject to the same requirements as U.S. institutions.

⁷-In each of the following subsectors, US market access commitments are limited to the following activities: implementation and installation of new or existing systems for environmental cleanup, remediation, prevention and monitoring; implementation of environmental quality control and pollution reduction services; maintenance and repair of environment related systems

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / s	subsector	Mode Market Access Commitments Commitments Obligations Concerned Conditions and Limitations						
6 A	Wastewater Management, excluding Water for Human Use: Wastewater services (contracted by private industry)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
6 B a	Solid/hazardous waste management (contracted by private industry): Refuse disposal services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
6 B b	Solid/hazardous waste management (contracted by private industry): Sanitation and Similar Services	1 None 2 None 1 3 None 4 Unbound, except as indicated in the horizontal section						
6 C	Protection of ambient air and climate: Services to reduce exhaust gases and other emissions to improve air quality	1 None 2 None 3 None						
6 D	Remediation and cleanup of soil and water: Treatment, remediation of contaminated/ polluted soil and water							
6 E	Noise and vibration abatement: Noise abatement services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
6 F	Protection of biodiversity and landscape: Nature and landscape protection services	 None Unbound, except as indicated in the horizontal section 						
6 G	landscape: Nature and landscape	e 2 None 3 None						

and facilities not already covered by the US commitments on maintenance and repair of equipment; on site environmental investigation, evaluation, monitoring; sample collection services; training on site or at the facility; consulting related to these areas.

⁸ Nothing in this offer related to transportation should be construed to supersede the existing US commitments on transportation or related MFN exemptions.

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presenc	e 4) Presence of natural persons	
Sector / subsector	Mode Market Access Con	nmitments	Commitments Obligations Concerned	Conditions and Limitations	
ancillary services: Other services not classified elsewhere	NoneNoneUnbound, except as it	ndicated in the horizontal secti	on		
indicated in paragraphs 1(a) and 1(b) of be permitted to solicit business, and not 2. National treatment commitments in	of Article 4 of the Annex. It is commitment to such solicita this subsector are subject to omicile, where applicable, in	s understood that paragraph 2 of tion is undertaken. the following limitation: nation the United States. State of dor	f Article 4 of the Annex do	b) of Article I of the Agreement, are limited to the services one not require that non-resident financial service suppliers of services and service suppliers will be provided according to the states, and is generally the state in which an insurer either	
7 A a/b Life, Accident, and Health Insurance Services (except workers compensation insurance) 7 a/b Non-Life Insurance Services	1 With regard to non-li owned or governmer whether US or foreig business in: Alabama Colorado, Connectic Kansas, Kentucky, M New Jersey (only wi Carolina, North Dake South Dakota, Tenne Branches are not per federal government of 2 With regard to non-li Branches are not per federal government of	fe insurance services, governmet-controlled insurance companion, are not authorized to conduct, Alaska, Arkansas, California, ut, Delaware, Georgia, Hawaii, Iaine, Maryland, Montana, Newth respect to surplus lines), Norota, Oklahoma, Oregon, Rhode essee, Washington, Wyoming. mitted to provide surety bonds contracts. fe insurance services, none.	es, (Article I-4) Local Idaho, ada, (Article X.1) th SMBD (Article X.1) SMBD (Article X.13, FS Annex) For US	With regard to non-life insurance services, a four percent federal excise tax is imposed on all non-life insurance premiums covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. When more than 50 percent of the value of a maritime vessel whose hull was built under federally guaranteed mortgage funds is insured by a non-US insurer, the insured must demonstrate that the risk was substantially first offered in the US market. Branches are not permitted to provide surety bonds for US federal government contracts. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary	
	companies, whether conduct business in: Colorado, Connectic	or government-controlled insur US or foreign, are not authorize Alabama, Alaska, Arkansas, Caut, Delaware, Georgia, Hawaii, Laina Maryland Montana Nay	d to alifornia, Idaho,	unless that company is already licensed in some other US state: Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing	

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Con	mmercial Presence	e 4) Presence of natural persons		
Sector / subsector		Mode Market Access Com	nmitments	Commitments Obligations Concerned	Conditions and Limitations		
		(non-life companies companies are not), l Oklahoma, Oregon, l Washington, Wyomi	th respect to surplus lines), New York are authorized; life and health North Carolina, North Dakota, Rhode Island, South Dakota, Tennessee, ng.		initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Tennessee, Vermont, and Wyoming. US citizenship is required for members of the board of		
		federal government of The following states entry of a non-US ins	have no mechanism for licensing initial surance company as a subsidiary, unless dy licensed in some other US state:		directors of locally established and licensed companies in the following states and in the following shares or numbers: 100 percent required in Louisiana; three-quarters in Washington (mutual life companies with the majority of the board being resident in the state); two-thirds required in Oklahoma (for stock and mutual companies) and		
		entry of non-US insu company is already l Arkansas, Arizona, C	have no mechanism for licensing initial rance company as a branch, unless that icensed in some other US state: Connecticut, Georgia, Kansas, Maryland, I, New Jersey, North Carolina, and Wyoming.		Pennsylvania, a majority required in California (for mutual insurers operating as authorized insurers only in the state of California), Florida (for stock and mutual insurers), Georgia (for stock and mutual insurers with one-fourth resident in the state), Idaho (for stock and mutual insurers), Indiana, Mississippi, Oregon, New York, South Dakota (except if more than 1000 persons are entitled to vote for the board of directors and a majority of the voters reside outside the		
		directors of locally e following states and percent required in L (mutual life compani resident in the state);	uired for members of the board of stablished and licensed companies in the in the following shares or numbers: 100 ouisiana; three quarters in Washington es with the majority of the board being two thirds required in Oklahoma (for		state, or less than one percent of the shares are owned by state residents), Wyoming (for an insurer operating as an authorized insurer only in Wyoming); seven in Tennessee (for mutual life insurance companies, three resident in Illinois (for stock, mutual, or legal reserve insurers) and Missouri (life and accident).		
		required in Californic authorized insurers o (for stock and mutua mutual insurers with (for stock and mutua	npanies) and Pennsylvania, a majority a (for mutual insurers operating as nly in the state of California), Florida I insurers), Georgia (for stock and one fourth resident in the state), Idaho I insurers), Indiana, Mississippi, South Dakota (except if more than 1000		US citizenship for incorporators of insurance companies is required in the following states and in the following percentages or numbers: 100 percent in Hawaii, Idaho (for stock or mutual insurer), Indiana, South Dakota and Washington; two-thirds resident in Georgia (for stock and mutual insurers); a majority in Alaska, Florida (for stock		

		PAR	T II. SECTOR-SPECIFIC COMM	TMENTS	
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Co	ommercial Presence	e 4) Presence of natural persons
Sector / subsector		Mode Market Access Con	nmitments	Commitments Obligations Concerned	Conditions and Limitations
		majority of the voter one percent of the sh Wyoming (for an ins only in Wyoming); s insurance companies mutual, or legal reser accident). US citizenship for in required in the follow percentages or numb stock or mutual insur Washington; two thi mutual insurers); a m mutual insurers other stock insurers); Mair aid assoc with state r (minimum 13 with o	o vote for the board of directors and a s-reside outside the state, or less than ares are owned by state residents), urer operating as an authorized insurer even in Tennessee (for mutual life, three resident in Illinois (for stock, eve insurers) and Missouri (life and eorporators of insurance companies is ving states and in the following ers: 100 percent in Hawaii, Idaho (for er), Indiana, South Dakota and eds resident in Georgia (for stock and najority in Alaska, Florida (for stock and eajority in Alaska, Florida (for mutual or then life), Kentucky (for mutual or the life, health, and accident and mutual esidency for mutuals), Missouri verall majority resident in the state),	1	and mutual insurers), Kansas (all life insurance compan and mutual insurers other than life), Kentucky (for mutuor stock insurers); Maine (life, health, and accident and mutual aid assoc with state residency for mutuals), Miss (minimum 13 with overall majority resident in the state) Montana (stock or mutual insurers), Texas (life, health, accident and mutual aid assoc with state residency for mutuals), Wyoming (for reserve stock and mutual insurers). State residency is required in the following state for the organizing members of the following types of mutual insurance companies: Arkansas (farm mutual insurers), California (county mutual fire insurer); Idaho mutuals); Kansas (all mutuals); Minnesota (township mutuals, farmers mutual fire insurance companies); Mississippi (all mutuals), Montana (farm mutual insurer North Dakota (all mutuals), Vermont (fire cooperatives) Wyoming (farm mutual insurer). Seven or more US citizens, a majority of whom are residents of the state, may organize a fraternal benefit
		accident and mutual mutuals), Wyoming-insurers). State reside for the organizing minsurance companies California (county minsurance) Kansas (all mutuals) mutual fire insurance Montana (farm mutual Vermont (fire cooperinsurer). Seven or more US ci	utual insurers), Texas (life, health, aid assoc with state residency for (for reserve stock and mutual ney is required in the following states embers of the following types of mutua: Arkansas (farm mutual insurers), utual fire insurer); Idaho (all mutuals); Minnesota (township mutuals, farmericompanies); Mississippi (all mutuals); al insurer); North Dakota (all mutuals); ratives); Wyoming (farm mutual tizens, a majority of whom are resident anize a fraternal benefit society in the	;	society in the following states: Alaska, Arizona, Arkans California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requi 10 or more US citizens, a majority of whom are residenthe state), Oregon, Pennsylvania, South Dakota, Virgini Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state mayorganize a domestic reciprocal insurer in: Arizona, Arkansas, California, Delaware, Georgia, Idaho, Indian Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia,

	PART II. SECTOR-SPECIFIC COMM	ITMENTS				
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations			
	following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires 10 or more US citizens, majority of whom are residents of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkansa California, Delaware, Georgia, Idaho, Indiana, Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyoming.	a	Washington and Wyoming.			
7 A c Reinsurance and retrocession	Government-owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho, Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New York (non-life companies are authorized; life and health companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Dakota, Tennessee, Washington, Wyoming. Insurance companies incorporated in Nevada may purchase reinsurance only from an insurer admitted to Nevada. All insurers writing workers' compensation insurance in Minnesota must purchase reinsurance from the Minnesota Workers' Compensation Reinsurance Authority. Unbound for Maine for the provision of reinsurance for workers'	Local PresenceLP (Article X.1)	A one percent federal excise tax is imposed on all premiums covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. In Texas, total direct reinsurance of mutual life insurance companies may not be entered into with non-US companies. The provision of reinsurance for workers' compensation may be limited in Maine. The provision of reinsurance for workers' compensation may be limited in Maine. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US			

PART II. SECTOR-SPECIFIC COMMITMENTS						
Mod	les of Supply: 1) (Cross-border supply	2) Consumption abroad 3)	Commercial Presenc	e 4) Presence of natural persons	
Sector / subsector	Mode	e Market Access Com	nmitments	Commitments Obligations Concerned	Conditions and Limitations	
	3	reinsurance only fror insurers writing work Minnesota must purc Workers' Compensat for Maine for the procompensation. Government-owned companies, whether conduct business in: Connecticut, Delawa Kentucky, Maine, M (non-life companies acompanies are not), N Oklahoma, Oregon, I Dakota, Tennessee, V The following states entry of a non-US insthat company is alread Maryland, Minnesota obtained in some oth states listed above is The following states entry of non-US insucompany is already land, Minnesota obtained in some oth states listed above is The following states entry of non-US insucompany is already land, Minnesota, Nebraska Pennsylvania, Tenne	incorporated in Nevada may purchan an insurer admitted to Nevada. Alters' compensation insurance in hase reinsurance from the Minnesotion Reinsurance Authority. Unbounvision of reinsurance for workers' or government-controlled insurance US or foreign, are not authorized to Alabama, Alaska, Arkansas, Coloracre, Georgia, Hawaii, Idaho, Kansas, aryland, Montana, Nevada, New Yoare authorized; life and health North Carolina, North Dakota, Pennsylvania, Rhode Island, South Washington, Wyoming. have no mechanism for licensing inicurance company as a subsidiary, undy licensed in some other US state: a and Mississippi. After a license is er US state, licensing and entry into permitted. have no mechanism for licensing inicance company as a branch, unless ticensed in some other US state: Connecticut, Georgia, Kansas, Maryla, New Jersey, North Carolina, ssee, Vermont, Wyoming. After a some other US state, licensing and	se National I Treatment (Article I 4) a d National Treatment (Article I 4) ck tial less the	state: Maryland, Minnesota and Mississippi. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Pennsylvania, Tennessee, Vermont, Wyoming. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.	

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons		
Sector / subsector	•	Mode Market Access Con	mmitments	Commitments Obligations Concerned	Conditions and Limitations		
		entry into the states	listed above is permitted.				
	es Auxiliary to Insurance	Nonresident license licensed in another	indicated in the horizontal section s are not issued to individuals not US state in Connecticut (producers, s, consultants, brokers, reinsurance	National Treatment <u>NT</u>	Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers,		
below)	cable to sub-sectors i-iii	intermediary), Colo intermediary, Calife agent, reinsurance in (counselor/adjuster) (producers, adjuster) (agent/broker), Kan Maine (agent/broker) agent, reinsurance b Montana (producer') (solicitor, adjuster, pagents/brokers), No (reinsurance intermediary), Oreg reinsurance intermediary), Oreg reinsurance intermediary), Oreg south Dakota (agen consultants), West N	rado (producer, adjuster and reinsurance praia (agents/brokers), Delaware (broker, ntermediary), Georgia , Florida (agent/broker), Hawaii, Illinois s, reinsurance intermediaries), Indiana sas (agent), Louisiana (agent/broker), r), Maryland (agent, broker, reinsurance roker), Mississippi (agent/broker), s license, agent, broker), Nevada property bondsman, bail solicitor), New gent, broker), North Dakota property bondsman, bail solicitor), New gent, broker), North Dakota property bondsman, bail solicitor), New gent, broker), North Carolina (reinsurance on (agent, adjuster, consultant, diary), Pennsylvania, (adjuster/solicitor), t), Virginia (agents, brokers, Virginia (broker, reinsurance s (agent/broker), Washington	(Article I-4) Local PresenceLP (Article X.1)	adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsuraintermediary, California (agents/brokers), Delaware (broagent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illi (producers, adjusters, reinsurance intermediaries), India (agent/broker), Kansas (agent), Louisiana (agent/broker Maine (agent/broker), Maryland (agent, broker, reinsura agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), N Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), North Carolina (reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agebrokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington		

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presenc	e 4) Presence of natural persons		
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations		
(Applicable to sub-sectors i-iii below)	(agent/broker). Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary, California (agents/brokers), Delaware (broker, agent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illinois (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), New Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), North Carolina (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).	National Treatment (Article I 4)3	(agent/broker). Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary), California (agents/brokers), Delaware (broker, agent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illinois (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), New Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), North Carolina (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).		

·		PAR	T II. SECTOR-SPEC	CIFIC COMMIT	TMENTS	
Modes of Supply:	1) Cross-borde	r supply	2) Consumption abo	road 3) Cor	mmercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode Market A	Access Com	mitments		Commitments Obligations Concerned	Conditions and Limitations
7 A d i Brokerage Services ⁹	certain lir accident a and marir All states except Ca Nebraska Ohio, Ore Virginia, 2 None 3 Brokerage certain lir accident a and marir All states except Ca Nebraska Ohio, Ore Virginia,	nes of insurand health), ne), Califorr require in-selifornia, Ida, New Mexicand Wyomi elicenses and health), ne), Califorr require in-selifornia, Ida, New Mexicand woming the licenses and health), ne), Califorr require in-selifornia, Ida, New Mexicand Wyomi and Wyomi	re issued to non-resider ance in: Alabama (all ex- Arkansas (property, ca aia, Louisiana (property atate residency for surp aho, Maine, Mississipp co, North Carolina, No Dakota, Texas, Vermo	tecept life, sualty, surety and casualty). The sualty surety and casualty). The susualty surety and casualty. The susualty surety and casualty). The sualty surety and casualty). The susualty surety and casualty. The susualty surety and casualty.	National TreatmentNT (Article I-4) Local PresenceLP	Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty All states require in-state residency for surplus lines brok except California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming. Higher license fees for non-residents may be charged in: Alaska, California, Colorado, Georgia, Indiana, Louisian: Maine, Montana, New Hampshire, North Dakota, Oklahoma, Rhode Island, Vermont. Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty All states require in state residency for surplus lines brok except California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming.
7 A d ii Agency Services	certain lir	es of insura	ssued to non-residents ance in: California, Flor Kansas, Louisiana (life	rida (general	National TreatmentNT (Article I-4)	Agency licenses are issued to non-residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health).

⁹ For transparency purposes, it should be noted that brokerage firms can generally offer services in most states by obtaining licenses as "brokers" and in other states by obtaining licenses to operate as "agents". Brokerage licenses are not issued in Florida, Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, Tennessee, Texas, Virginia, West Virginia, Wisconsin 33

	PART II. SECTOR-SPECIFIC COMMI	TMENTS					
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations				
	Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. None Agency licenses are issued to non-residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Unbound, except as indicated in the horizontal section.	Local Presence LP (Article X.1) National Treatment (Article I 4)	Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agent except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Higher license fees for non-residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming. Agency licenses are issued to non residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in state residency for surplus lines agent except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Higher license fees for non residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming.				

	PART II. SECTOR-SPECIFIC COMM	ITMENTS				
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations			
7 A d ii Consultancy, Actuarial, Risk i Assessment, and Claim Settlement Services	1 None Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (bail license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In state residency is required for licensure in: California (fo adjusters; and for life and disability insurance analysts), Georgia (for inspection when not accompanied by a license resident adjuster), Illinois (for non-resident public adjusters who are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississippi (for independent adjusters), and Nevada (for appraisers and adjusters).	National TreatmentNT (Article I-4)	Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (balicense), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In-state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non-resident public adjusters who are licensed in a state which does not permi equal treatment to Illinois residents), Maryland, Mississipj (for independent adjusters), and Nevada (for appraisers an			
	US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexic (for bailbondsmen) and Oklahoma (for bail license). 2 None	0	US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).			
	3 None Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North	National Treatment (Article I 4)	Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North			

	PART II. SECTOR-SPECIFIC COMP	MITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3)	Commercial Presenc	te 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
	Carolina (professional bondsmen, runners), Oklahoma (be license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In-state reside is required for licensure in: California (for adjusters; and life and disability insurance analysts), Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non resident public adjusters who a licensed in a state which does not permit equal treatment Illinois residents), Maryland, Mississippi (for independent adjusters), and Nevada (for appraisers and adjusters). US citizenship is required for licensure in: Alabama (for agen brokers, solicitors, managing general agents and service representatives), Missouri (for bokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).	il ney or e o	Carolina (professional bondsmen, runners), Oklahoma (bail license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster).In-state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts), Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non-resident public adjusters when are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississisppi (for inspection adjusters), and New Maryland, Mississisppi (adjusters). US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).
The market access commits services indicated in paraging resident financial service states. National treatment commits bank's "home state" in the U	TAL SERVICES AND EXCLUDING INSURANCE ments in this subsector in respect of mode 1 and mode 2, as describerables 1(c) through 1(f) and 2(c) of Article 4 of the Annex. It is unduppliers be permitted to solicit business, and no commitment to such ments in these subsectors are subject to the following limitation: Na United States, as that term is defined under the International Bankin ate," and national treatment will be provided based upon the subsidi	erstood that paragrap solicitation is under ional treatment with g Act, where that Ac	oh 2 of Article 4 of the Annex does not require that non- rtaken. The respect to banking will be provided based upon the foreign at it is applicable. A domestic bank subsidiary of a foreign firm
	ment with respect to Article I-3 (Market Access) of the Agreement a g insurance) and constituted under the laws of the United States are		

¹⁰ Foreign banking organizations are generally subject to geographic and other limitations in the United States on a national treatment basis. Where such limitations do not conform to national treatment, they have been reserved—as market access restrictions. For purposes of illustration, under this approach, the following situation does not accord national treatment and would therefore be scheduled as a limitation: a foreign bank from a particular home state is accorded less favorable treatment than that accorded to a domestic bank from that state with respect to expansion by branching.

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presenc	e 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations				
7 B a All subsectors except as specifically provided below	 Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. All directors of a national bank must be U.S. citizens except that the Comptroller of the Currency may waive the citizenship requirement for not more than a minority of the total number of directors. Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestic non-bank firms may own such corporations. Federal and state laws do not permit a credit union, savings bank, or savings association (both of the latter two entities may be also called thrift institutions) in the United States to be established through branches of corporations organized under a foreign country's law. In order to accept or maintain domestic retail deposits of less than the standard maximum deposit insurance amount, and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that was engaged in 	S.	Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. All directors of a national bank must be U. citizens except that the Comptroller of the Currency may waive the citizenship requirement for not more than a minority of the total number of directors. Foreign banks are required to register as investment advisers under the Investment Advisers Act of 1940 to engage in securities advisory and investment management services in the United States, while domestic banks 12 (or a separately identifiable department or division of the bank) do not have to register unless they advise registered investment companies. The registration requirement involves record maintenance, inspections, submission of reports and payment of a fee. Foreign banks cannot be members of the Federal Reserve System, and thus may not vote for directors of a Federal Reserve Bank. Foreignowned bank subsidiaries are not subject to this measure. Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestic non-bank firms may own such corporations. Federal and state laws do not permit a credit union, saving bank, or savings association (both of the latter two entities may be also called thrift institutions) in the United States be established through branches of corporations organized				

¹¹ For example, partnerships and sole proprietorships are generally not acceptable juridical forms for depository financial institutions in the United States.

¹² For greater clarity, "domestic banks" include U.S. bank subsidiaries of foreign banks.

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Con	nmercial Presenc	e 4) Presence of natural persons			
Sector / subsector		Mode Market Access Con	nmitments	Commitments	Conditions and Limitations			
				Obligations Concerned				
		insured deposit takin	g activities on December 19, 1991.	Concerned	under a foreign country's law.			
			ederal branch or agency is prohibited		ander a foreign country s law.			
			ibits the establishment of a state branch		In order to accept or maintain domestic retail deposits of			
		or agency as the case	e may be.		less than the standard maximum deposit insurance amount,			
					and requiring deposit insurance protection, a foreign bank			
			on fiduciary powers apply to federal		must establish an insured banking subsidiary. This			
		agencies.			requirement does not apply to a foreign bank branch that			
		*** 1 1 11	1.2() 6.4 .: 1.12 .6.1		was engaged in insured deposit taking activities on			
			ct to paragraph 2(e) of Article I-3 of the		December 19, 1991.			
			on to the expansion, by a foreign bank m its "home state," as that term is		Establishment of a federal branch or agency is prohibited where state law prohibits the establishment of a state branch			
		defined under applic			or agency as the case may be.			
			of a "de novo" branch in another state;		or agency as the case may be.			
			of branches by merger with a bank in		Certain restrictions on fiduciary powers apply to federal			
		another state; or	, e		agencies.			
			one or more branches of a bank in					
			the acquisition of the entire bank if not		Establishment or acquisition of state chartered banks or			
			e in which the resulting branch is or		state licensed offices of foreign banks is prohibited or			
			acept as specifically set forth elsewhere		otherwise limited as indicated in the following forms:			
			n expansion shall be accorded on a asis in accordance with headnote 2.		California (branch; also savings and loan association);			
		national treatment ba	asis in accordance with neadnote 2.		Connecticut (bank or holding company; also credit union); Georgia (agency); Illinois (branch); Kentucky (subsidiary);			
		Unbound for initial a	entry by establishment or acquisition of		Louisiana (agency); Massachusetts (subsidiary or branch);			
			or state licensed offices of foreign		Michigan (agency); North Carolina (subsidiary, branch,			
			the following forms: California		agency, or representative office); Pennsylvania (any deposit			
			s and loan association); Connecticut		taking or representative bank office); Washington (branch,			
			npany; also credit union); Georgia		agency, or representative office). The limitations in this			
			anch); Kentucky (subsidiary); Louisiana		paragraph do not apply to initial establishment or			
			setts (subsidiary or branch); Michigan		acquisition of a national bank subsidiary by a foreign person			
			olina (subsidiary, branch, agency, or		or establishment of a federal branch or agency by a foreign			
); Pennsylvania (any deposit taking or		bank that does not already have a banking presence in the			
		representative office	office); Washington (branch, agency, or). The limitations in this paragraph do		United States, or generally to interstate expansion. Such limitations may apply to interstate expansion through state			
			stablishment or acquisition of a national		licensed limited branches, agencies, or representative			
1		I not apply to illitial es	stabilishment of acquisition of a national		meensed mined branches, agencies, or representative			

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons					
Sector / subsector		Mode Market Access Con	nmitments	Commitments Obligations Concerned	Conditions and Limitations			
		federal branch or agalready have a banking generally to interstate apply to interstate expranches, agencies, of the following states following specified a service offices by for (activities of foreign	a foreign person or establishment of a ency by a foreign bank that does not ing presence in the United States, or we expansion. Such limitations may expansion through state licensed limited or representative offices. 15 prohibit or otherwise limit the activities: Indiana (establishment of reign owned credit unions); Iowa owned savings and loan associations or trust company acting as fiduciary; erminals). 16	ed s;	offices. ¹³ The following states prohibit or otherwise limit the following specified activities: Indiana (establishment of service offices by foreign owned credit unions); Iowa (activities of foreign owned savings and loan associations; foreign owned bank or trust company acting as fiduciary; use of satellite banking terminals). ¹⁴ Initial entry or expansion by a foreign person (but not a domestic person) through acquisition or establishment of a state chartered commercial bank subsidiary is prohibited or otherwise limited in the following states: Alabama; Arizona; Arkansas; California (limit on foreign non-bank			
		domestic person) thr state chartered comm otherwise limited in Arkansas; California of international bank Indiana; Kansas; Lot Minnesota; Mississi Carolina; North Dak South Carolina; Ten West Virginia; Wise paragraph do not app national bank subsid	nsion by a foreign person (but not a rough acquisition or establishment of nercial bank subsidiary is prohibited the following states: Alabama; Ariza (limit on foreign non-bank ownershing corporation); Colorado; Delawar uisiana; Maryland; Michigan; ppi; Montana; Nebraska; Nevada; Nota; Oklahoma; Oregon; Pennsylvaninessee; Vermont; Virginia; Washingtonsin; Wyoming. The limitations in ply to establishment or acquisition of tary by a foreign person that does not ing presence in the United States. The	or ona; ip ce; orth ia; ton; this a t	ownership of international banking corporation); Colorado Delaware; Indiana; Kansas; Louisiana; Maryland; Michigan; Minnesota; Mississippi; Montana; Nebraska; Nevada; North Carolina; North Dakota; Oklahoma; Oregor Pennsylvania; South Carolina; Tennessee; Vermont; Virginia; Washington; West Virginia; Wisconsin; Wyoming. The limitations in this paragraph do not apply testablishment or acquisition of a national bank subsidiary by a foreign person that does not already have a banking presence in the United States. The following states limit initial entry or expansion by a foreign person through acquisition or establishment of the following entities: Delaware (savings and loan)			

 $^{^{\}rm 15}$ The limitations in this paragraph reflect state reciprocity measures.

The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.

¹⁴ The limitations in this paragraph reflect state reciprocity measures.

		PAF	RT II. SECTOR-SPECIFIC	COMMIT	MENTS	
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Cor	nmercial Presence	e 4) Presence of natural persons
Sector / subsector		Mode Market Access Con	nmitments		Commitments Obligations Concerned	Conditions and Limitations
		person through acquentities: Delaware (abanks); Ohio (saving credit unions); Tennosavings banks; credit (savings and loan ast trust companies). The boards of director organized under the citizenship requirem Alabama (all); Color Florida (majority); Companies (majority); Kentucky Mississippi (all); Mow Jersey (all); New Jersey (all);	t initial entry or expansion by a isition or establishment of the paying and loan associations; as and loan associations; as and loan associations; saving essee (savings and loan associations; trust companies); Wassociations; savings banks; cred or of depository financial instead of the following states laws are subjected of the properties of up to the specified properties of up to the specified properties of (3/4); District of Columbia (3/4); District of Columbia (3/4); Massachusetts (majority issouri (all); New Hampshire (www. Mexicon. (3/4); New York (1/4) wings banks and directors of masociations); North Carolina (3/4) ennsylvania (all, but may be we Tennessee (all); Vermont (2/3) Wisconsin (2/3).	collowing savings savings stanks; tions; shington it unions; itutions set to U.S. sortions: a (all); wa (b); majority); 2; all for utual 4); North aived);		associations; savings banks); Ohio (savings and loan associations; savings banks; credit unions); Tennessee (savings and loan associations; savings banks; credit unions; trust companies); Washington (savings and loar associations; savings banks; credit unions; trust companaments of directors of depository financial institutions organized under the following states' laws are subject to U.S. citizenship requirements of up to the specified proportions: Alabama (all); Colorado (3/4); District of Columbia (all); Florida (majority); Georgia (3/4); India (3/4); Iowa (majority); Kentucky (all); Massachusetts (majority); Mississippi (all); Missouri (all); New Hampshire (majority); New Jersey (all); New Mexico (3/4); New York (1/2; all for trustees of mutual savings banks and directors of mutual savings and loans associations); North Carolina (3/4); North Dakota (majority); Pennsylvania (all, but may be waived); Sout Dakota (3/4); Tennessee (all); Vermont (2/3); West Virginajority); Wisconsin (2/3).
		organizers of depositunder state law. Resirequired for directors committee members organized under state engage in specified a Arizona (collection of Illinois (safe depositingency). Establishme	so required for the incorporato cory financial institutions organ dence within a state may also be, incorporators, organizers, or of depository financial institute law.U.S. citizenship is requirectivities in the following statement; Indiana (collection ags); Nevada (collection in tof a state-licensed branch or limited as specified in the following dence the state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited as specified in the following state-licensed branch or limited state-licensed branch or	nized executive ions ed to :: ency);		Texas allows pre-judgment seizure remedies to be appliagainst foreign bank agencies, while bank subsidiaries of foreign banks and branches of foreign banks are exempthe same extent as domestic banks incorporated in Texa. The following states require direct branches or agencies foreign banks to register under securities broker dealer investment adviser measures, while bank subsidiaries of foreign banks are exempt from such registration to the sextent as domestic banks incorporated in the state: Alabama; Arizona; Arkansas; California; Connecticut; Delaware; District of Columbia; Georgia; Idaho; Iowa; Kansas; Louisiana; Maryland; Mississippi; Missouri;

	PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Co	mmercial Presenc	e 4) Presence of natural persons			
Sector / subsector		Mode Market Access Con	nmitments	Commitments Obligations Concerned	Conditions and Limitations			
		California (no trust/fiduciary powers); M Utah (no trust/fiduciary power These limitations do • State branch license is available in Idaho, • No state branch or Arkansas; Colorado; Nebraska; New Mex Island; South Carolin	e subject to certain limitations fiduciary powers); Hawaii (no trust/ fassachusetts; Oregon; Pennsylvania; iary powers); Washington (limited rs and restricted to one office per bank). not apply to Federal branches. e not available, but state agency license Oklahoma, and West Virginia. agency license available – Arizona; -Indiana; Iowa; Minnesota; Montana; ico; North Dakota; Oklahoma; Rhode na; South Dakota; Tennessee; Vermont; These limitations do not apply to		Nebraska; New Hampshire; New Jersey; New Mexico; Nev York; North Carolina; Ohio; Oklahoma; Pennsylvania; South Dakota; Tennessee; Texas; Vermont; Washington. These limitations do not apply to Federally licensed branches or agencies. U.S. citizenship is also required for the incorporators or organizers of depository financial institutions organized under state law. Residence within a state may also be required for directors, incorporators, organizers, or executive committee members of depository financial institutions organized under state law.U.S. citizenship is required to engage in specified activities in the following states: Arizona (collection agency); Indiana (collection agency); Illinois (safe deposits); Nevada (collection agency).			
		to any specified limit to one office per ban to result in a substan fiduciary powers); Fl with at least \$4025 n largest banks in its he to foreign bank with liabilities; no fiducia (limited to parishes which with the distribution of the parishes which inter alia, be one of foreign bank must he inter alia, be one of foreign sasset mainter do other restrictions) metropolitan areas which with the substantial of the period	available but agency license is, subject tationsDelaware (state license limited k and cannot operate in a manner likely tial detriment to existing bank; no lorida (available only to a foreign bank nillion in capital or that is one of five ome country); Georgia (available only at least \$50 million in excess of ry and limited other powers); Louisiana with more than 350,000 residents); ri (no fiduciary powers); Oklahoma have at least \$25 million in capital or, rive largest banks in its home country; hance/capital equivalency rules apply, as received the country of the c		Establishment of a state-licensed branch or agency by a foreign bank is limited as specified in the following states: State branch license subject to certain limitations California (no trust/ fiduciary powers); Hawaii (no trust/ fiduciary powers); Massachusetts; Oregon; Pennsylvania; Utah (no trust/ fiduciary powers); Washington (limited trust/fiduciary powers and restricted to one office per bank) These limitations do not apply to Federal branches. State branch license not available, but state agency license is available in Idaho, Oklahoma, and West Virginia. No state branch or agency license available – Arizona; Arkansas; Colorado; Indiana; Iowa; Minnesota; Montana; Nebraska; New Mexico; North Dakota; Oklahoma, Rhode Island; South Carolina; South Dakota; Tennessee; Vermont Virginia; Wisconsin. These limitations do not apply to			

PART II. SECTOR-SPECIFIC COMMITMENTS								
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons								
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	onditions and Limitations					
	 No branch or state agency license availableWyoming. No branch or agency license availableAlabama; Kans Maryland; North Dakota. Representative offices of foreign banks are not permitted in the properties.	• I to	deral offices. Branch license not available but agency license is, subject any specified limitations Delaware (state license limited one office per bank and cannot operate in a manner likely result in a substantial detriment to existing bank; no duciary powers); Florida (available only to a foreign bank					
	the following states, or are limited as specified: Arizona; Arkansas; Colorado; Kansas; Kentucky; Michigan; Mississippi; Montana; North Dakota; Oklahoma (foreign bank must have at least \$10 million in capital or, inter alia be one of the five largest banks in its home country; specia asset maintenance/capital equivalency requirements may apply); Oregon; Rhode Island; South Carolina; South Dakota; Tennessee; Vermont; Virginia; Wisconsin; Wyoming. Other states require incorporation of representative offices. 4 Unbound except as indicated in the horizontal section	wilan to lia to lia M (fo in sp as	that at least \$40.25 million in capital or that is one of five regest banks in its home country); Georgia (available only foreign bank with at least \$50 million in excess of abilities; no fiduciary and limited other powers); Louisiana mited to parishes with more than 350,000 residents); ississippi; Missouri (no fiduciary powers); Oklahoma oreign bank must have at least \$25 million in capital or, ter alia, be one of five largest banks in its home country; ecial asset maintenance/capital equivalency rules apply, do other restrictions); Texas (one office only, limited to etropolitan areas with at least 500,000 residents; limited luciary powers). Certain restrictions on fiduciary powers uply to federal agencies.					
		• N Ka Th fo rej fo tra Do me	No branch or state agency license available Wyoming. No branch or agency license availableAlabama; ansas; Maryland; North Dakota. ne following states require direct branches or agencies of reign banks, but not bank subsidiaries of foreign banks, to gister or obtain licenses in order to engage in the llowing activities: Arkansas (selling checks; mortgage ansactions); California (selling payment instruments); elaware (sale or cashing of checks, drafts, money orders; otor vehicle financing; transportation of oney/valuables); Georgia (mortgage lending/brokerage, teck selling/cashing); Indiana (money transmission; loan					

PART II. SECTOR-SPECIFIC COMMITMENTS							
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Prese	nce 4) Presence of natural persons		
Sector / subsector		Mode Market Access Con	nmitments	Commitmen Obligations Concerned			
				Concerned	brokerage); Kansas (money transmission); Maryland (selling payment instruments, traveler's checks); Massachusetts (check selling/cashing; foreign transmittal agencies; motor vehicle financing; insurance premium financing; retail installment sales/ servicing; residential real estate mortgage financing license requirement applies only to agencies); North Carolina (selling checks); Oklahoma (selling checks); Pennsylvania (mortgage banking/ brokerage); Tennessee (money transmission; residential lending/brokerage; industrial loan and thrift activities); Texas (currency exchange or transmission—does not apply to Texas agencies; selling checks); Virginia (mortgage lending/brokerage; money transmission; sale of money orders; check cashing); Wisconsin (selling checks). The following states restrict various commodities transactions by foreign bank branches and agencies, but not by other depository financial institutions: Arizona; California; Idaho; Indiana; Iowa; Mississippi; Missouri; Nebraska; New Hampshire; Washington. Offers and sales of securities to foreign bank branches and agencies in the following states are subject to registration/disclosure requirements that do not apply if the transaction involves other financial institutions: Illinois; Indiana; Louisiana; Montana; Nebraska; New Jersey; North Dakota; Tennessee; Texas (applies to branches and agencies of all foreign financial institutions). Representative offices of foreign banks are not permitted in the following states, or are limited as specified: Arizona; Arkansas; Colorado; Kansas; Kentucky; Michigan; Mississippi; Montana; North Dakota; Oklahoma (foreign bank must have at least \$10 million in capital or, inter alia,		

PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) (Cross-border supply 2) Consumption abroad 3) C	ommercial Presenc	ee 4) Presence of natural persons	
Sector / s	ubsector	Mode	e Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations	
					be one of the five largest banks in its home country; special asset maintenance/capital equivalency requirements may apply); Oregon; Rhode Island; South Carolina; South Dakota; Tennessee; Vermont; Virginia; Wisconsin; Wyoming. Other states require incorporation of representative offices.	
7 B b	Trading of Securities and Derivative Products and Services Related Thereto; Participation in Securities Issues	3	The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Unbound with respect to the use of simplified registration and periodic reporting forms for securities issubly small business corporations. The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Unbound with respect to the use of simplified registration and periodic reporting forms for securities issubly small business corporations. The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Unbound with respect to the use of simplified registration and periodic reporting forms for securities issubly small business corporations. Unbound except as indicated in the horizontal section	(Article I-4) ded National Treatment (Article I 4) National	The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited.	
7 B c	Participation in Issues of Government Debt Securities	1 2 3	None None None <u>None Designation as a primary dealer in US government debt securities is subject to reciprocity.</u> Unbound except as indicated in the horizontal section	National TreatmentNT (Article I-4)	Designation as a primary dealer in US government debt securities is subject to reciprocity.	
8 HEAI 8 A	TH RELATED & SOCIAL SERV Hospital and Other Health Care Facilities - Direct ownership and management and operation by	1 2 3	None None Establishment of hospitals or other health care facilities,	Local PresenceLP (Article X.1)	If the operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be	

	PART II. SECTOR-SPECIFIC COMMITMENTS								
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Cor	nmercial Presence	e 4) Presence of natural persons				
Sector /	subsector	Mode Market Access Con	mmitments	Commitments Obligations Concerned	Conditions and Limitations				
	contract of such facilities on a "for fee" basis	provision of specific subject to needs base. In New York, corporation for, and hospitals, nursing hecenters) or diagnost the operator has any or is a corporation vanother corporation established as the opagency and a certific in Michigan and Ne	cific types of medical equipment, or cypes of medical procedures may be ed quantitative limits. The practice of the procedures of the procedure of an operating of the procedure of the procedur	Concerned	established as the operator of a licensed home care services agency and a certified home health agency. In Michigan and New York Health Maintenance Organizations must be incorporated in those states.				
0.7701	(DIGM AND TO AMEL DELATED)		indicated in the horizontal section						
	RISM AND TRAVEL RELATED S				T				
9 A	Hotels and restaurants (including catering)	2 None3 None	indicated in the horizontal section						
9 B	Travel agencies and tour operators services	1 None 2 None 3 None	indicated in the horizontal section						
9 C	Tourist guide services	1 None 2 None 3 The number of concoperations in federa 4 Unbound except as	ressions available for commercial l, state and local facilities is limited indicated in the horizontal section						
9 D	Other tourism and travel related	1 None							

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Prese Sector / subsector	ts Conditions and Limitations
Sector / subsector Mode Market Access Commitments Commitment	
Obligation: Concerned	
services 2 None 3 None 4 Unbound except as indicated in the horizontal section 10 RECREATIONAL, CULTURAL, &	
SPORTING SERVICES 10 A Entertainment services (including theater, live bands and circus services) ¹⁷ SPORTING SERVICES 1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 B News agency services 1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 C Libraries, archives, museums and other cultural services 1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	
10 D Other Recreational Services (except sporting and gambling and betting services) 1 None 2 None 3 The number of concessions available for commercial operations in federal, state and local facilities is limited 4 Unbound except as indicated in the horizontal section	
10 E Other services: Physical well-being services 18	

¹⁷ This sector includes "cinema theater operations"

¹⁸ For transparency purposes, this subsector includes physical well-being services such as delivered by, inter alia, fitness centers, spas, salons, massage (excluding therapeutic massage), and ayurvedics. This subsector does not include regulated medical services. For greater certainty, nothing in this commitment authorizes the provision of unregulated substances or affects the ability of state authorities to regulate substances that may be affiliated with these services.

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence 4) Presence of natural persons					
Sector / subsector	<u>Obligations</u>						
11 A MARITIME TRANSPORT SERVICES 11 A d Repair of Vessels	1 None 2 None 3 None	Concerned					
11 A f Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer or cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap;							
and ship classification societies. 11 C AIR TRANSPORT SERVICES 11 C d Aircraft repair and maintenance.	1 Unbound						
(Aircraft repair and maintenance (Aircraft repair and maintenance activities, when undertaken on an aircraft or a part thereof, while it is withdrawn from service. Does not include line maintenance or other repair or maintenance activities							

PART II. SECTOR-SPECIFIC COMMITMENTS								
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons								
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations					
undertaken by an air carrier (includes its agents or contractors) on aircraft it owns, leases, or operates.)		Concerned						
11 E RAIL TRANSPORT 11 E a Passenger Transportation, excluding high speed rail	1 None 2 None 3 Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont 4 Unbound except as indicated in the horizontal section	National TreatmentNT (Article I-4) Local PresenceLP (Article X.1)	Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont					
11 E b Freight Transportation	1 None 2 None 3 Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont 4 Unbound except as indicated in the horizontal section	(Article I-4)	Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont					
11 E d Maintenance and Repair of Rail Transport Equipment	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section							
11 F a Passenger transport: Interurban regular transport	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	National TreatmentNT (Article I-4) Local	Passenger and Freight Road Transport: Only persons of the United States, using U.S. registered and either U.Sbuilt or duty-paid trucks or buses, may provide truck or bus services between points in the territory of the United States.					
11 F b Freight transport	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section	PresenceLP (Article X.1)	Operating authority from the Department of Transportation is required to provide interstate or cross-border for hire bus or truck services in the territory of the United States. For					

PART II. SECTOR-SPECIFIC COMMITMENTS					
Modes of Supply:	1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presenc	e 4) Presence of natural persons		
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations		
			persons of Mexico, grants of operating authority are subject to certain statutory and regulatory requirements. For truck services supplied through mode 3, grants of authority for the provision of truck services by persons of Mexico between points in the United States for the transportation of goods other than international cargo is subject to reciprocity.		
11 F d Maintenance and Repair of Road Transport Equipment	 None None None Unbound except as indicated in the 	ne horizontal section			
11 G PIPELINE TRANSPORT 11 G a Transportation of fuels	 None None Applicants for rights of way for p must be either US citizens, associ corporations formed under the law or the District of Columbia. Unbound except as indicated in the 	ations of such citizens, or vs of any US State, territory	Applicants for rights of way for pipelines over federal lands must be either US citizens, associations of such citizens, or corporations formed under the laws of any US State, territory or the District of Columbia. Under the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands. 19		
11 H SERVICES AUXILIARY TO ALL MODES OF TRANSPORT 11 H a Cargo-handling services (except maritime transport services or services to which the Annex on Air Transport Services applies) 11 H b Storage and warehouse services	1 None 2 None 3 None 4 Unbound except as indicated in the	ne horizontal section			

¹⁹ For transparency purposes, non-U.S. citizens may own a 100-percent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, unless the foreign investor's home country denies similar or like privileges for the mineral or access in question to U.S. citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) (Cross-border supply 2) Consumption abroad 3) C	ommercial Presenc	e 4) Presence of natural persons	
Sector / s	subsector	Mode	e Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations	
	(except maritime transport services or services to which the Annex on Air Transport Services applies)	2 3 4	None None Unbound except as indicated in the horizontal section	concerned		
11 Нс	Freight transport agency services (except maritime transport services or services to which the Annex on Air Transport Services applies)	2 3	None None None Unbound except as indicated in the horizontal section			
11 H d	Other Supporting and Auxiliary Transport Services: Customs House Brokers	1 2 3	Unbound None Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen. Unbound except as indicated in the horizontal section	National TreatmentNT (Article I-4)	Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen.	
12 SECT ABO	FORS NOT LISTED IN PART II, VE	1 2 3 4	Unbound Unbound Unbound Unbound except as indicated in the horizontal section	National TreatmentNT (Article I-4) Local PresenceLP (Article X.1) Local ManagementLM BD (Article X.2)		

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	MFN EXEMPTIONS							
Sector or subsector	Description of measure indicating its inconsistency with Article []	Countries to which	Intended	Conditions creating the				
	(MFN)	the measure applies	duration	need for the exemption				
Movement of Persons	Government issuance of treaty trader or treaty investor non-immigrant visas that extend a special visa category to nationals of treaty partners in executive and other personnel categories engaged: (i) solely to carry on substantial trade, including trade in services or trade in technology, principally between the US and the foreign state of which a natural person is a national; or (ii) solely to develop and direct the operations of an enterprise in which a natural person has invested, or is actively in the process of investing, a substantial amount of capital.	Countries with whom the United States has a qualifying Friendship, Commerce and Navigation Treaty (FCN) or Bilateral Investment Treaty (BIT), or certain countries as described in statutory provisions pertaining to section 101(a)(15)(E)(i) or (ii) of the Immigration and Nationality Act.	Indefinite	To facilitate trade and investment under FCNs and BITs				
All sectors:	Restrictions on performance of longshore work when making US port calls	Countries that	Indefinite	Reciprocal restrictions on				
Movement of	by crews of foreign vessels owned and flagged in countries that similarly	prohibit longshore		countries that prohibit				
Persons	restrict US crews on US-flag vessels from longshore work.	work by crew		longshore				
		members aboard		work by crew members				
		US vessels		aboard				
All Sectors:Taxation Measures	Differential treatment under direct tax measures at the federal level. Such measures are: • measures under the US Internal Revenue Code (IRC) permitting the residents of countries contiguous to the United States to receive more favorable treatment and permitting certain US taxpayers to receive more favorable treatment as to their contiguous country operations, and providing any other benefits with respect to contiguous countries; • benefits available under the US IRC with respect to US possessions; • benefits available under the US IRC with respect to Caribbean Basin Initiative (CBI) beneficiary countries; • regarding activities covered by the scope of the General Agreement on	All	Indefinite	US vessels				

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article []	Countries to which	Intended	Conditions creating the
	(MFN)	the measure applies	duration	need for the exemption
	Trade in Services, reciprocal reduction of taxation on income derived from			
	the international operation of aircraft or of taxation of certain earnings			
	derived from the use of railroad rolling stock;			
	• tax exemption for earnings derived from the ownership or operation of a			
	communications satellite system by a foreign entity designated by a foreign			
	government to participate in such ownership if the United States, through its			
	designated entity, participates in such system pursuant to the			
	Communications Satellite Act of 1962;			
	• denial of statutory reduction of double taxation or deferral of US tax on			
	income earned through controlled foreign corporations, because the country			
	participates in or cooperates with an international boycott, or for similar			
	foreign policy reasons;			
	• measures permitting less favorable taxation for citizens, corporations or			
	products of a foreign country based on discriminatory or extraterritorial			
	taxes, more burdensome taxation, or other discriminatory conduct;			
	• allow the deduction for expenses of an advertisement carried by a foreign			
	broadcast undertaking and directed primarily to a US market only where the			
	broadcast undertaking is located in a foreign country that allows a similar			
	deduction for an advertisement placed with a US broadcast undertaking;			
	• in connection with the exclusion of, or deduction relating to, certain			
	foreign earned income from the gross income of individuals, the benefit of a			
	waiver of the required period of stay in a foreign country as determined by			
	the Secretary of the Treasury. The Secretary is empowered to determine that			
	individuals were required to leave a foreign country because of war, civil			
	unrest or similar adverse conditions in such foreign country which precluded			
	the normal conduct of business by such individuals.			
All Sectors:	Sub-federal tax measures affording differential treatment to service suppliers	All	Indefinite	To implement fiscal policies
Taxation Measures,	or to services when the differential treatment is based on one of the			of sub-central governments
Sub-federal	following criteria:			
Measures	• are performed, consumed, or located within different sub-federal entities;			
	• differ based on the size or income of the service supplier or on the scale			
	or methods (including environmental and health and safety measures) of			
	performance;			
	• differ in the extent of ownership or participation by minority or other			

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
	disadvantaged groups; • differ as to the eligibility for non-profit status for pension, profit-sharing or other employee-benefit regimes; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • are performed or located in countries contiguous to the United States; or • are performed or located in jurisdictions with which sub-federal entities have arrangements for tax cooperation and assistance. Sub-federal measures substantively incorporating provisions of federal law subject to an MFN exemption under this agreement.			
All Sectors: Land Use	Non-US citizens in Wyoming may not acquire or inherit land unless the country of which they are a citizen extends a reciprocal right to US citizens	All	Indefinite	Lack of Reciprocity
All	Canadian small businesses, but not small businesses of other countries, may use simplified registration and periodic reporting forms with respect to their securities	Canada	Indefinite	Maintenance of established preference
Telecommunication services: One-way satellite transmission of DTH and DBS television services and of digital audio services	Differential treatment of countries due to application of reciprocity measures or through international agreements guaranteeing market access or national treatment	All	Indefinite	Need to ensure substantially full market access and national treatment in certain markets.
Insurance	Measures according differential treatment in regard to the expansion of existing operations, the establishment of a new commercial presence or the conduct of new activities, in a circumstance in which a Member adopts or applies a measure that compels, or has the effect of compelling, a person of the United States, on the basis of its nationality, to reduce its share of ownership in an insurance services provider operating in the Member's territory to a level below that prevailing on 12/12/97.	All Countries	Indefinite	Need to protect existing US ownership of service suppliers operating in other Members.
Banking and other	A broker-dealer registered under US law that has its principal place of	Canada	Indefinite	Maintenance of established

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
financial services (excluding insurance)	business in Canada may maintain its required reserves in a bank in Canada subject to the supervision of Canada.			preference
Banking and other financial services (excluding insurance)	Permission to establish state-licensed branches, agencies, or representative offices, or to own commercial bank subsidiaries, is based on a reciprocity test in the following States: California (applies also to savings and loan associations), Connecticut (applies also to credit unions), Georgia, Illinois, Kentucky, Louisiana, Massachusetts, Michigan, North Carolina, Pennsylvania, Washington. Among the conditions on which agency or agency and representative office licenses may be granted for the following States is that the foreign bank is one of the five largest banks in the home country: Florida, Oklahoma. Permission for a foreign-owned bank or trust company to act as fiduciary, and to use satellite banking terminals, is based on a reciprocity test in Iowa. Iowa also subjects the activities of foreign-owned savings and loan associations to a reciprocity test. Authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Designation as a primary dealer in US Government debt securities is	All Countries	Indefinite	Need to protect existing activities of US service suppliers abroad and to ensure substantially full market access and national treatment in international financial markets.
Banking and other financial services (excluding insurance) -	conditioned on reciprocity. Michigan permits corporate central credit unions to place deposits in banks chartered in Canada or the European Common Market but not in banks chartered in other foreign countries.	Canada and European Common Market	Indefinite	Maintenance of established preference.
Michigan				
Transport Services: Maritime Transport Services	Measures relating to the provision of maritime transportation services and the operation of U.Sflagged vessels.	All countries	Indefinite	
	The following activities are conditioned on reciprocity: Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer of			

	MFN EXEMPTIONS					
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption		
	cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. For greater certainty, measures relating to the landside aspects of port activities are subject to the application of Article [] (Essential Security).			-		
Transport Services:Air Transport Services	Measures relating to the supply of services covered by [Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services. Measures which pertain to selling and marketing of air transport services (including sales, other than by airlines, of passenger charters and forwarding of air freight other than by airlines) and to operation and regulation of computer reservation system (CRS) services, as described in the Annex on Air Transport Services. (For transparency purposes, these measures include, but are not limited to, bilateral and multilateral civil aviation agreements, understandings and undertakings and informal comity and reciprocity aviation regimes to which the United States is a party; US laws and regulations, including the International Air Transportation Fair Competitive Practices Act of 1974, as amended, the Federal Aviation Act of 1958, as amended, the International Air Transportation Competition Act of 1979, the International Aviation Facilities Act, as amended, and Title 14, Parts 1 - 399, of the Code of Federal Regulations; and measures of US states and territories and the District of Columbia, and of their agencies and subdivisions).	All partners with which the United States has active aviation relations covered by bilateral or other air services agreements and comity and reciprocity regimes. Also concerned are the co-signatories of the Chicago Convention and various other international aviation agreements, undertakings, and understandings to which the United States is a party.	Indefinite	The common policy and practice of exchanging rights, settling disputes, and applying laws and other measures pertaining to the operation of civil aircraft and air transportation differentially, with respect to the activities referred to above, on the basis of mutual agreement and balanced exchanges of rights and responsibilities.		
Transport Services: Road Transport	The US government has discretion to limit the issuance of trucking licenses to persons from contiguous countries on the basis of reciprocity. The Bus Regulatory Reform Act of 1982 permits the President to remove or modify in whole or in part the moratorium on a finding that such removal or modification is in the national interest. Domestic and cross-border trucking operations are permitted within designated Interstate Commerce Commission commercial zones. The moratorium was lifted for Canada in October 1982. Without prejudice to the reservation in Part II with respect to	Mexico, Canada	Indefinite	Need to have authority to impose a moratorium on the issuance of new licenses for domestic operations within and cross-border operations into the United States on the basis of reciprocity		

	MFN EXEMPTIONS			
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
	passenger and freight road transport, the United States acknowledges the relevant reservation and phase-out in its schedule to Annex I of the North			
	American Free Trade Agreement, located at pages 18-20 of that schedule.			
Transport Services: Pipeline Transport	Pursuant to the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands or acquire leases or interests in certain minerals on on-shore federal lands, such as coal or oil.	All	Indefinite	Lack of reciprocity
	Non-US citizens may own a 100 per cent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, or that acquires a lease to develop mineral resources on on-shore federal lands, unless the foreign investors' home country denies similar or like privileges for the mineral or access in question to US citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges. Foreign citizens, or corporations controlled by them, are restricted from obtaining access to federal leases on Naval Petroleum Reserves if the laws, customs or regulations of their country deny the privilege of leasing public lands to US citizens or corporations.			
Transport Services:Space Transportation	Quantitative restrictions and price disciplines in certain bilateral agreements on the launch of satellites in the international commercial space launch market	All	Indefinite	Need to prevent disruption of competition in the international space launch
•				market

UNITED STATES - SCHEDULE of COMMITMENTS Trade in Services Agreement (TiSA) May 6October 21, 2016

The United States reserves the right to modify or withdraw this Schedule, in whole or in part, at any time prior to the conclusion of the negotiations. The United States further reserves the right to make technical changes to this Schedule and to correct any errors, omissions, or inaccuracies.

PART I. HORIZONTAL COMMITMENTS - SECTION A Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

	T	La 100 170 100 1
Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
		The following Articles apply to services and service suppliers of any other Party, except as set out below and
		in Part II:
		Article I-4 (National Treatment) ("NT")
		Article X.1 (Local Presence) ("LP")
		Article X.2 (Local Management and Boards of Directors) ("LMBD")
		Article X.3 (Local Content and Other Performance Requirements) ("PR")
		Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD")
All sectors: Social	National	The United States reserves the right to adopt or maintain any measure with respect to the provision of law
Services	Treatment NT (Article	enforcement and correctional services, and the following services to the extent they are social services established or
30111003	I-4)	maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public
	Local Presence LP	education, public training, health, and child care.
	(Article X.1)	Today wild talling, readily and this tall.
	Local	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Minority	National	The United States reserves the right to adopt or maintain any measure according rights or preferences to socially or
Affairs	Treatment NT (Article	economically disadvantaged minorities, including corporations organized under the laws of the State of Alaska in
	I-4)	accordance with the Alaska Native Claims Settlement Act.
	Local Presence LP	
	(Article X.1)	
	Local	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Subsidies	National	The United States reserves the right to adopt or maintain any measure regarding (1) the grant of research and
	Treatment NT (Article	development subsidies inconsistent with these commitments obligations; (2) the grant of education-services-related
	I-4)	funding, subsidies, scholarship and grants for educational services inconsistent with these obligations; (23) the grant
	Local Presence LP	of other subsidies inconsistent with these ecommitments obligations pertaining to services supplied through modes 1,
	(Article X.1)	2, or 4; and (34) the grant of other subsides inconsistent with these commitments obligations pertaining to services
		supplied through mode 3, but only with respect to services for which the United States has not undertaken a market
		access commitment in Part II.

PART I. HORIZONTAL COMMITMENTS - SECTION A Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
	Local	
	ManagementLMBD	
	(Article X.2)	
All sectors: Subsidies	National	The United States reserves the right to adopt or maintain the measures described below. These subsidies measures
	TreatmentNT (Article	described below will not be amended in a way that increases the inconsistency with National Treatment.
	I-4)	
		The Federal Overseas Private Investment Corporation (OPIC) insurance and loan guarantees are not available to
		certain aliens, foreign enterprises, and foreign-controlled enterprises established in the United States.
		Trade and Development Agency financing is limited to:
		I. individuals 1) who are either US citizens or non-US citizens lawfully admitted for permanent residence in the
		United States and 2) whose principal places of business are in the United States, or
		II. privately-owned commercial corporations or partnerships that are incorporated or legally organized under the laws
		of the United States and whose principal places of business are in the United States and (1) that are more than 50 per
		cent beneficially owned by individuals who are US citizens or (2) that have been incorporated or legally organized in
		the United States for more than 3 years, have performed similar services in each of the prior 3 years, and employ US
		citizens in more than half of their permanent full-time positions in the United States and have the existing capability
		in the United States to perform the contract.
Gambling and Betting	National	The United States reserves the right to adopt or maintain any measure relating to gambling and betting services.
Services	Treatment NT (Article	
	I-4)	
	Local Presence LP	
	(Article X.1)	
	Local	
	Management LMBD	
	(Article X.2)	
	Local ContentPR	
	(Article X.3)	
All sectors: Taxation	National	The United States reserves the right to adopt or maintain measures with regard to taxation as set out below.
	Treatment NT (Article	
	I-4)	At the federal level, with respect to direct taxes:
	Local Presence LP	
	(Article X.1)	Differential tax treatment may be provided between trusts created or organized in the United States to provide
		employee benefits and trusts not created or organized in the United States and their respective beneficiaries. Such

PART I. HORIZONTAL COMMITMENTS - SECTION A							
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons			

Sector	Commitments Obligations Concerned	Conditions and Limitations
	Concerned	provisions affect the taxation of the income of the trust or the beneficiary, the availability of deductions to taxpayers for contributions to the trust, and tax administration requirements; these provisions include different rules for allowing deductions to, and determining the earnings of, foreign employee benefit plans. An increase in the rate or a widening of the base of a federal income tax may be imposed on a national, resident or corporation of a foreign country where a national, resident or corporation of the United States is being subjected to
		discriminatory or extraterritorial taxes (as described in section 891 or section 896 of the Internal Revenue Code). At the federal level, with respect to taxes other than direct taxes:
		An excise tax may be imposed in connection with transfers of any property by a citizen or resident of the United States, or by a domestic entity (corporations, partnership, estate or trust) to a foreign entity (corporation partnership, estate or trust).
		An excise tax may be imposed on US source gross investment income of foreign organizations that are private foundations.
All Sectors: Temporary Entry and Stay of Natural Persons	National TreatmentNT (Article I-4)	The United States reserves the right to adopt or maintain any measure concerning temporary entry and stay of nationals of another Party. "Temporary entry" means entry without intent to establish permanent residence under immigration laws of the United States and confers no rights with respect to citizenship.
Communications	National TreatmentNT (Article I-4)	The United States reserves the right to: a) adopt or maintain any measure that accords differential treatment to persons of other countries due to application of reciprocity measures or through international agreements involving sharing of the radio spectrum, guaranteeing market access, or national treatment with respect to the one-way satellite transmission of direct-to-home (DTH) and direct broadcasting satellite (DBS) television services and digital audio services; and
		b) prohibit a person of a Party from offering DTH or DBS television and digital audio services into the territory of the United States unless that person establishes that the Party of which it is a person:
		(i) permits U.S. persons to obtain a license for such service in that Party in similar circumstances; and

PART I. HORIZONTAL COMMITMENTS - SECTION A Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
		(ii) treats the supply of audio or video content originating in the Party no more favorably than the supply of audio or video content originating in a non-Party or any other Party. 1. **Independent of the supply of audio or video content originating in a non-Party or any other Party.** 1. **Independent original or video content originating in the Party no more favorably than the supply of audio or video content originating in the Party no more favorably than the supply of audio or video content originating in the Party no more favorably than the supply of audio or video content originating in the Party no more favorably than the supply of audio or video content originating in a non-Party or any other Party.**
Communications:	National	The United States reserves the right to adopt or maintain any measure that prohibits a person of a Party from owning
Cable Television	Treatment NT (Article I-4)	or operating a cable television system in the territory of the United States unless that person establishes that the Party:
		(a) permits U.S. persons to own or operate such systems in the territory of the Party under similar circumstances; and
		(b) treats the supply of video content originating in the Party no more favorably than the supply of content of any other Party or non-Party. above
		A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production.
Financial Services:	National	For Modes 1 and 2: Except as otherwise provided for in this schedule, the United States reserves the right to adopt or
All financial services	Treatment NT (Article	maintain: any measures with respect to all financial services as referred to in [Article X.2 of Annex [X] on Financial
referred to in [Article	I-4)	Services of the Agreement] other than the financial services referred to in subparagraphs 1 (b) and (c) of Article X.3
X.2 of Annex [X] on	Local Presence LP	of Annex [X] on Financial Services of the Agreement.
<u>Financial Services of</u>	(Article X.1)	Paragraph 3 of Article II 2 of the Agreement [the ratchet] shall not apply to financial services referred to in sub-
the Agreement]	SMBD (Article X.13,	paragraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement.
	FS Annex)	Mode 1: Any measure with respect to all financial services other than the financial services referred to in
	[TBD]	subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement;
		Mode 2: Any measure with respect to all financial services other than the financial services referred to in
		subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement
Financial Services -	National	For Modes 1 and 2, the United States reserves the right to adopt any amendment to a measure that does not increase
All financial services	TreatmentNT (Article	the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on
referred to in	<u>I-4)</u>	the date of entry into force of this Agreement.

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¹ A measure may be deemed to treat content of a Party more favorably if it applies preferential treatment on the basis that the director, producer, publisher, actors or owner of such content is a person of that Party, or the production, editing or distribution of such content took place in the territory of that Party, or on any other basis that affords protection to local production.

PART I. HORIZONTAL COMMITMENTS - SECTION A

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
subparagraphs 1 (b) and	<u>Local PresenceLP</u>	
(c) of Article X.3 of	(Article X.1)	
Annex [X] on Financial	SMBD (Article X.13,	
Services of the	FS Annex)	
Agreement [short list]		
Financial Services:	National	The United States reserves the right to adopt or maintain any measure with respect to housing finance programs.
Banking and Other	Treatment NT (Article	
Financial Services	I-4)	
(Excluding Insurance)	[TBD]	
Transportation:	National	The United States reserves the right to adopt or maintain any measure relating to the provision of maritime
Maritime	Treatment NT (Article	
	I-4)	(a) requirements for investment in, ownership and control of, and operation of vessels and other marine structures,
	<u>Local Presence</u> LP	including drill rigs, in maritime cabotage services, including maritime cabotage services performed in the domestic
	(Article X.1)	offshore trades, the coastwise trades, U.S. territorial waters, waters above the continental shelf, and in the inland
	Local	waterways;
	Management LMBD	(b) requirements for investment in, ownership and control of, and operation of U.Sflagged vessels in foreign trades;
	(Article X.2)	(c) requirements for investment in, ownership or control of, and operation of vessels engaged in fishing and related
	Local Content PR	activities in U.S. territorial waters and the Exclusive Economic Zone;
	(Article X.3)	(d) requirements related to documenting a vessel under the U.S. flag;
		(e) promotional programs, including tax benefits, available for shipowners, operators, and vessels meeting certain
		requirements;
		(f) certification, licensing, and citizenship requirements for crew members on U.Sflagged vessels;
		(g) manning requirements for U.Sflagged vessels;
		(h) all matters under the jurisdiction of the Federal Maritime Commission;
		(i) negotiation and implementation of bilateral and other international maritime agreements and understandings;
		(j) limitations on longshore work performed by crew members;
		(k) tonnage duties and light money assessments for entering U.S. waters; and
		(l) certification, licensing, and citizenship requirements for pilots performing pilotage services in U.S. territorial
		waters.
		The following activities are not included in this reservation. However, the treatment in (b) is conditioned on
		reciprocity:
		(a) vessel construction and repair through cross-border supply and commercial presence; and
		(b) landside aspects of port activities, including operation and maintenance of docks; loading and unloading of
		vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning;
		stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal
		1 sievedoring, transfer of eargo between vessels and trucks, trains, piperines, and whatves, waterfront terminal

PART I. HORIZONTAL COMMITMENTS - SECTION A							
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons			

Sector	Commitments	Conditions and Limitations
	Obligations	
	Concerned	
		operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking;
		marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. For greater
		certainty, measures relating to the landside aspects of port activities are subject to the application of Article []
		(Essential Security).
Aviation-Related	National	The United States reserves the right to adopt or maintain any measure relating to the supply of services covered by
Services	TreatmentNT (Article	[Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services and
	<u>I-4)</u>	specialty air services.
	Local PresenceLP	
	(Article X.1)	For specialty air services, foreign civil aircraft require authority from the Department of Transportation to conduct
	Local	specialty air services in the territory of the United States. In determining whether to grant a particular application, the
	<u>Management</u> LMBD	Department will consider, among other factors, the extent to which the country of the applicant's nationality accords
	(Article X.2)	<u>U.S. civil aircraft operators effective reciprocity.</u>
	Local ContentPR	
	(Article X.3)	

PART I. HORIZONTAL COMMITMENTS - SECTION B					
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons	

Sector / Subsector	Mode	Market Access	Commitments	Conditions and Limitations
		Commitments	Obligations	
			Concerned	
ALL SECTORS COVERED BY	THIS SCHEDU	<u>JLE</u> : For the purpose of this sch	edule the "United S	States" is defined as encompassing the 50 states of the United States,
plus the District of Columbia.				
All Sectors	3	None	National	The federal government restricts initial sale of federally owned
			Treatment NT	lands to US citizens. (Preceding restriction does not apply to
Acquisition of Land			(Article I-4)	foreign-owned companies formed under the laws of any state of the United States.)
				Acquisition of land reclaimed with federal funds and reclamation
				of desert land is restricted to individual US citizens.
				Ownership of land by non-US citizens is limited in: Kentucky
				(restrictions apply only to individuals, not to foreign-owned
				companies incorporated within the United States) and South

PART I. HORIZONTAL COMMITMENTS - SECTION B Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

Sector / Subsector	Mode	Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
All Sectors Ownership of Radio Licenses	1, 3	No station license may be granted to or held by a foreign government or representative thereof. No broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a	National TreatmentNT (Article I-4)	Carolina (applies to individuals and foreign-owned corporations). Purchase of land by non-US citizens not resident within the state is restricted in: Oklahoma, Florida, and Wyoming. In Mississippi, non-US citizens may not purchase more than 5 acres for residential property, or more than 320 acres for industrial development. Non-US citizens may not purchase or bid on sales of public lands in: Hawaii, Idaho, Mississippi, Montana, and Oregon. The United States reserves the right to restrict ownership of radio licenses: (a) nNo station license may be granted to or held by a foreign government or representative thereof.; (b) nNo broadcast or common carrier or aeronautical en route or aeronautical fixed station license may be granted to or held by: (i) an alien or its representative; (ii) a corporation organized under the laws of a foreign government; or (iii) a corporation of which more than one fifth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country.
All Sectors	4	corporation organized under the laws of a foreign country.		
	2	None		
Taxation Measures	3	None		

	PART I.	HORIZONTAL COMMIT	MENTS - SECTION B	
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natural persons

Sector / Subsector	Mode	Market Access	Commitments	Conditions and Limitations
		Commitments	Obligations	
			Concerned	
	4	Unbound, except as indicated		-
		in this section under		
		Temporary Entry And Stay		
		of Natural Persons		
All Sectors	1	Unbound		-
	2	Unbound		-
Subsidies	3	None		-
	4	Unbound, except as indicated		-
		in this section under		
		Temporary Entry And Stay		
		of Natural Persons		
All Sectors			Local ContentPR	The United States reserves the right to maintain all-Any existing measures
			(Article X.3)	inconsistent with Article X.3 (PRLocal Content) of all states of the United
				States and the District of Columbia and all local levels of
				government. This limitation also applies to the continuation or prompt
				renewal of any such measures.

	PART II. SECTOR-SPECIFIC COMMI	TMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presenc	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
1 BUSINESS SERVICES	Commitments under Article I-3 (Market Access) including terms, limitations and conditions are set out below	Concerned	The following Articles apply to services and service suppliers of any other Party, except as set out below and in Part II: Article I-4 (National Treatment) ("NT") Article X.1 (Local Presence) ("LP") Article X.2 (Local Management and Boards of Directors) ("LMBD") Article X.3 (Local Content and Other Performance Requirements) ("PR") Article X.13 of Annex X: Financial Services (Senior Management and Boards of Directors) ("SMBD") Article I-4 (National Treatment), X.1 (Local Presence), X.2 (Local Management and Boards of Directors), and X.3 (Local Content and Other Performance Requirements) apply to services and service suppliers of any other Party, except as set out below and in Part I
A PROFESSIONAL SERVICES			
a 1 i) Legal services: domestic law	 None, except services must be supplied by a natural person. None, except services must be supplied by a natural person. None, except services must be supplied by a natural person, and partnerships in law firms is limited to persons licensed as lawyers. Unbound, except as indicated in the horizontal section. 	Presence <u>LP</u> (Article X-1)	In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New Hampshire, New Jersey, Oklahoma, Rhode Island, South Dakota, Vermont, Virginia, Wyoming. An in state office must be maintained for licensure in: District of Columbia, Indiana (or an affiliate with an office and with other attorneys in the state), Michigan, Minnesota (or maintain individual residency in Minnesota),
a 2 ii) and iii) Legal services: foreign law and international law ²	 None, except services must be supplied by a natural person. None, except services must be supplied by a natural person. 	Presence LP	U.S. residency is required to practice before the US Patent and Trademark Office. In-state or US residency is required for licensure in: Iowa, Kansas, Massachusetts, Michigan, Minnesota (or maintain an office in Minnesota), Mississippi, Nebraska, New

.

² Additional commitment pursuant to Article I-5: Limited license for foreign legal consultancy available in Alaska, Arizona, California, Connecticut, District of Columbia, Florida, Georgia, Hawaii, Illinois, Indiana, Louisiana, Massachusetts, Michigan, Minnesota, New Jersey, New Mexico, New York, North Carolina, Ohio, Oregon, Texas, Utah, Washington. For this license,

	PART II. SECTOR-SPECIFIC COMM	MITMENTS
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) 0	Commercial Presence 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations
	 None, except services must be supplied by a natural person and partnerships in law firms is limited to persons licensed as lawyers. Unbound, except as indicated in the horizontal section. 	Hampshire, New Jersey, Oklahoma, Rhode Island, Sou on, Dakota, Vermont, Virginia, Wyoming.
b Accounting, Auditing and Bookkeeping Services	 None None Sole proprietorships or partnerships are limited to persons licensed as accountants. Unbound, except as indicated in the horizontal section. 	National In-state residency is required to receive a license to per audits in: Arizona, Arkansas, Connecticut, District of
c Taxation Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	CS ciuzensiip is required for necessare in North Caroni
d Architectural Services	1 None 2 None 3 Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors 4 Unbound, except as indicated in the horizontal section.	gan S.
e Engineering Services	1 None 2 None 3 None	Local Presence LP (Article X-1) In-state residency is required for licensure in: Idaho, Idah

in-state residency is required for Michigan and Texas; in-state office is required for Arizona, District of Columbia, Indiana, Massachusetts, Minnesota, New Jersey, New York, North Carolina, Ohio, Utah; association with an in-state law office required for Missouri.

	PART II. SECTOR-SPECIFIC COMM	ITMENTS	
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	ommercial Presenc	e 4) Presence of natural persons
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
	4 Unbound, except as indicated in the horizontal section.		Carolina, South Dakota, Tennessee, Texas, and West Virginia.
f Integrated Engineering Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.	Local PresenceLP (Article X-1)	In-state residency is required for licensure in: Idaho, Iowa, Kansas, Maine, Mississippi, Nevada, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, and West Virginia.
g Urban Planning & Landscape Services	 None None Two-thirds of the officers, partners, and/or directors of an architectural firm in Michigan must be licensed in Michigan as architects, professional engineers and/or land surveyors. Unbound, except as indicated in the horizontal section. 	1	
B COMPUTER AND RELATED SERVICES ³	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section.		
C RESEARCH AND DEVELOPMENT SERVICES (excluding R&D financed in whole or in part by public funds)	1 None		
D REAL ESTATE SERVICES	1 None	National	Corporations that own real estate in Florida must maintain
	 None None Unbound, except as indicated in the horizontal section. 	TreatmentNT (Article I-4) Local PresenceLP (Article X-1)	an office and registered agent in Florida. In-state residency or US citizenship is required for licensure as a real estate broker in South Dakota; and US citizenship is required for licensure as a real estate broker in Mississippi and New York.
E RENTAL/LEASING SERVICES WITHOUT OPERATORS	1 None		

³ Computer Reservation System services, as defined in the Annex on Air Transport Services, are classified under Air Transport Services

Sector / su	Modes of Supply:	1) Cross-border supply				
Sector / si	1		2) Consumption abroad	3) Comn	mercial Presence	4) Presence of natural persons
Sector 7 st	ibsector	Mode Market Access Com	nmitments	4	Commitments Obligations Concerned	Conditions and Limitations
	Rental/Leasing Services without Operators: - Relating to Other Transport Equipment - Relating to Other Machinery and Equipment - Other	2 None 3 None 4 Unbound, except as i	ndicated in the horizontal sect	ion.	33200	
F OTF	HER BUSINESS SERVICES					
a	Advertising (except aerial advertising and skywriting)	 None None None Unbound, except as i 	ndicated in the horizontal sect	ion.		
b	Market Research and Public Opinion Polling Services	1 None 2 None 3 None	ndicated in the horizontal sect			
С	Management Consulting Services	1 None 2 None 3 None 4 Unbound, except as i	ndicated in the horizontal sect	ion.		
d	Services Related to Management Consulting	1 None 2 None 3 None	ndicated in the horizontal sect			
e	Technical testing and analysis services, other than government-mandated services or services financed in whole or in part by public funds ⁴	1 None 2 None 3 None 4 Unbound, except as i	ndicated in the horizontal sect			
f	Services Incidental to Agriculture, Hunting and Forestry (except provision of agricultural machinery with drivers and crew, harvesting and related services, services of farm labor contractors, and aerial fire fighting) Services Incidental to Fishing	1 None 2 None 3 None 4 Unbound, except as i	ndicated in the horizontal sect	ion.		

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⁴ For greater certainty, vessel and aircraft testing services fall within the relevant transportation service

		PART II. SECTOR-SPECI	FIC COMMITMENTS	
	Modes of Supply:	1) Cross-border supply 2) Consumption abroa	ad 3) Commercial Presenc	e 4) Presence of natural persons
Sector / s	subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
h	Services Incidental to Mining	 None None Unbound, except as indicated in the horizontal None None None Unbound, except as indicated in the horizontal 		
j	Services Incidental to Energy Distribution	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal		
k	Placement and Supply Services of Personnel	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal	National Treatment <u>NT</u> (Article I-4)	In Arkansas, US citizenship is required for ownership of employment agencies, and for licensure as an employment agent, employment agency counselor and employment agency manager.
1	Investigation and Security Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal	National Treatment NT (Article I-4) I section. Local Presence LP (Article X-1)	Permanent resident alien status or US citizenship is required for private investigators and security guards in Maine and New York, and to own contract security companies in Maine. In-state residency is required for private detectives in Michigan.
m	Related Scientific & Technical Consulting (except land surveying for the purpose of establishing legal boundaries, aerial surveying and aerial map-making)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal	I section	
n	Maintenance & Repair of Equipment (except maritime vessels, aircraft, and other transport equipment)	 None None None Unbound, except as indicated in the horizontal 	section	
0	Building-Cleaning Services	 Unbound None None Unbound, except as indicated in the horizontal 		
p	Photographic Services (except aerial photographic services)	1 None 2 None 3 None		

		PART II. SECTOR-SPECIFIC COMMITMENTS	
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons	
	Modes of Supply.	1) Cross border suppry 2) Consumption dorond 3) Commercial Presence of Indianal persons	
Sector / sub	osector	Mode Market Access Commitments Commitments Obligations Concerned Conditions and Limitations	
		4 Unbound, except as indicated in the horizontal section	
q I	Packaging Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
N	Publishing (Only part of MTN.GNS/W/120 category: "r) Printing, Publishing")	1 None	
s (Convention Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
	Other business services, except for convention services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
2 COMM	UNICATION SERVICES	, <u>, , , , , , , , , , , , , , , , , , </u>	
2 A/B	Postal and Courier Services		
	Express Delivery	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	
	Other Competitive Delivery Services ⁵	1 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 2 None 3 None, except unbound for services supplied by the U.S. Postal Service in accordance with a universal service obligation as provided under domestic law or the Universal Postal Union Acts 4 Unbound, except as indicated in the horizontal section	
	TELECOMMUNICATION SERVICES		

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⁵ Under U.S. law, the universal service obligation requires the U.S. Postal Service to receive, transmit, and deliver throughout the United States written and printed matter, parcels, and like materials.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) C	ross-border supply 2) Consumption abroad 3)	Commercial Presenc	ee 4) Presence of natural persons		
Sector / s	subsector	Mode	Market Access Commitments	Commitments	Conditions and Limitations		
Sector / S	ansector	Mode	Warket Access Commitments	Obligations Concerned	Conditions and Limitations		
2 C 1	Basic Telecommunications Services - The transmission between or among points specified by the user, of information of the users choosing, without change in the form or content of the information as sent and received, as defined in U.S. law. Services can be supplied on either a public or private basis, regardless of the facilities used. These services may be provided on a facilities basis or non- facilities basis, and encompass local, long-distance, or international services, for public or non-public use, and may be provided through any means of technology. Services include: a) Voice telephone services b) Packet-switched data transmission services (note: packet switched services classified as information services are not considered basic telecommunications services.) c) Circuit-switched data transmission services d) Telex services e) Telegraph services f) Facsimile services g) Private leased circuit services	1 2 3 4	None None Unbound, except as indicated in the horizontal section				
2 C 2	Information Services (Value-Added) - The offering of a capability for generating, acquiring, storing, transforming, processing,	1 2 3 4	None None Unbound, except as indicated in the horizontal section				

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) C	Commercial Presence	e 4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations			
retrieving, utilizing, or making available information via telecommunications. Services include, but are not limited to: - electronic mail - voice mail - on line Information and/or data base retrieval - Electronic Data Interchange (EDI) - Enhanced/Value added Facsimile Services - Code and Protocol conversion - on line information and/or Data processing; - packet-switched information services		Concerned				
2 D AUDIOVISUAL SERVICES 2 D a 1 Motion Picture and Video Tape Production and Distribution - Promotion or Advertising Services (theatrical and non- theatrical motion pictures, whether provided on fixed media or electronically)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 D a 2 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Production Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section	National Treatment (Article I 4)	Grants from the National Endowment for the Arts are only available for: individuals with US citizenship or permanent resident alien status, and US established non-profit companies.			
2 D a 3 Motion Picture and Video Tape Production and Distribution - Motion Picture and Video Tape Distribution Services (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					

PART II. SECTOR-SPECIFIC COMMITMENTS								
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations						
(distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)		Conterned						
2 D a 4 Motion Picture and Video Tape Production and Distribution - Other services in connection with motion pictures and video tape production and distribution (theatrical and non-theatrical motion pictures, whether provided on fixed media or electronically) (distribution services in this context may include the licensing of motion pictures or video tapes to other service providers for exhibition, broadcasting, or other transmission, rental, sale or other use)	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section							
2 D b Motion Picture Projection Services	 None None None Unbound, except as indicated in the horizontal section 							
2 D c 1 Radio & Television Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section							
2 D c 2 Radio and Television distribution services, excluding transmission (For greater clarity, distribution services in this context may include the licensing of radio and television programs to other service	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section							

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons			
Sector / s	ubsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations			
	providers for exhibition, broadcast or other transmission, rental, sale or other use. Transmission services for radio and television programs are listed under "Other Communication Services: Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services."						
2 D e	Sound Recording Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 D f	Other services in connection with radio and television production and distribution	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
	HER COMMUNICATIONS RVICES						
2Fa	Cable services provided over cable systems	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 F b	One-way satellite transmission of DTH and DBS television services and of digital audio services.	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section					
2 F c	Programme Transmission Services; Television Broadcast Transmission Services; Radio Broadcast Transmission Services; Radio and Television combined program making and broadcasting services	1 None 2 None 3 No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more		No station license may be granted to or held by a foreign government or representative. Absent a specific finding that the public interest would be served by permitting foreign ownership of a broadcast licenses, no broadcast station license shall be granted to any corporation directly or indirectly controlled by another corporation of which more than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government			

PART II. SECTOR-SPECIFIC COMMITMENTS							
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons						
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations				
	than one fourth of the capital stock is owned of record or voted by an alien or its representative, a foreign government or its representative, or a corporation organized under the laws of a foreign country. 4 Unbound, except as indicated in the horizontal section		or its representative, or a corporation organized under the laws of a foreign country. US citizenship is required to obtain radio and television licenses.				
3 CONSTRUCTION & RELATED ENGINEERING SERVICES (except Marine Dredging)	1 Unbound 2 None 3 None, except an in-state office must be maintained by all contractors in Michigan. 4 Unbound, except as indicated in the horizontal section						
4 DISTRIBUTION SERVICES 4 A Commission Agents' Services 4 A Commission Agents' Services	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
4 B Wholesale Trade 4 B 1 Wholesale Trade (except wholesale trade of alcoholic beverages, firearms and military equipment)	 None None None Unbound, except as indicated in the horizontal section 						
4B-2 Wholesale Trade of alcoholic 4B-2 beverages ag 4B-2 4B-2	1 Unbound 2 Unbound 3 Unbound 4 Unbound, except as indicated in the horizontal section						
4 C Retailing 4 C Retailing (except retail sale of alcoholic beverages, firearms and military equipment)	 None None None Unbound, except as indicated in the horizontal section 						
4 D Franchising 4 D Franchising	1 None 2 None 3 None 4 Unbound, except as indicated in the horizontal section						
5 EDUCATION SERVICES 5 C	1 None 2 None 3 None		The granting of U.S. federal or state government funding or subsidies may be limited to U.S. owned institutions,				

			PART II.	SECTOR-SPECIFIC COMP	MITMENTS	
	Modes of Supply:	1) (Cross-border supply 2)	Consumption abroad 3)	Commercial Presenc	e 4) Presence of natural persons
Sector / s	ubsector	Mode	Market Access Commitm	nents	Commitments Obligations Concerned	Conditions and Limitations
	Higher Education Services (except flying instruction) ⁶	4	Unbound, except as indica	ated in the horizontal section	National Treatment (Article I 4)	including land grants, preferential tax treatment, and any other public benefits; and scholarships and grants may be limited to U.S. citizens and/or residents of particular states. In some cases, such funding, subsidies, scholarships, and grants may only be used at certain state institutions or within certain U.S. jurisdictions.
5 D Adult Education (except flying instruction)		 None None None None, except as indicated in the horizontal section 		National Treatment (Article I-4)	Scholarships and grants may be limited to US citizens and/or residents of particular states and may, in some cases only be used at certain states institutions or within certain US jurisdictions.	
5 E Oth 5 E	er Education Services Other Education Services	1 2 3	None None None		National Treatment (Article I-4)	Scholarships and grants may be limited to US citizens and/or residents of particular states and may, in some cases only be used at certain states institutions or within certain
6 ENVI	RONMENTAL SERVICES ^{7,8}	4	Unbound, except as indica	ated in the horizontal section		US jurisdictions.
6 A	Wastewater Management, excluding Water for Human Use: Wastewater services (contracted by private industry)	1 2 3 4	None None None Unbound, except as indica	ated in the horizontal section		
6 B a	Solid/hazardous waste management (contracted by private industry): Refuse disposal services	1 2 3 4	None None None	ated in the horizontal section		

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⁶ For transparency purposes, individual U.S. institutions maintain autonomy in admission policies, in setting tuition rates, and in the development of curricula or course content. Educational and training entities must comply with requirements of the jurisdiction in which the facility is established. In some jurisdictions, accreditation of institutions or programs may be required. Institutions maintain autonomy in selecting the jurisdiction in which they will operate, and institutions and programs maintain autonomy in choosing to meet standards set by accrediting organizations as well as to continue accredited status. Accrediting organizations maintain autonomy in setting accreditation standards. Tuition rates vary for in-state and out-of-state residents. Additionally, admissions policies include considerations of equal opportunity for students (regardless of race, ethnicity, or gender), as permitted by domestic law, as well as recognition by regional, national, and/or specialty organizations; and required standards must be met to obtain and maintain accreditation. To participate in the U.S. student loan program, foreign institutions established in the United States are subject to the same requirements as U.S. institutions.

⁷-In each of the following subsectors, US market access commitments are limited to the following activities: implementation and installation of new or existing systems for environmental cleanup, remediation, prevention and monitoring; implementation of environmental quality control and pollution reduction services; maintenance and repair of environment related systems and facilities not already covered by the US commitments on maintenance and repair of equipment; on site environmental investigation, evaluation, monitoring; sample collection services; training on site or at the facility; consulting related to these areas.

⁸ Nothing in this offer related to transportation should be construed to supersede the existing US commitments on transportation or related MFN exemptions.

	PART II. SECTOR-SPECIFIC COMMITMENTS					
	Modes of Supply:	1) C	ross-border supply 2) Consumption abroad	3) Con	nmercial Presence	e 4) Presence of natural persons
Sector /	subsector	Mode	Market Access Commitments		Commitments Obligations Concerned	Conditions and Limitations
	Solid/hazardous waste management (contracted by private industry): Sanitation and Similar Services	2 3 4	None None Unbound, except as indicated in the horizontal section	1		
6 C	Protection of ambient air and climate: Services to reduce exhaust gases and other emissions to improve air quality	1 2 3 4	None None None Unbound, except as indicated in the horizontal section	1		
6 D	Remediation and cleanup of soil and water: Treatment, remediation of contaminated/ polluted soil and water	1 2 3 4	None None Unbound, except as indicated in the horizontal section	1		
6 E	Noise and vibration abatement: Noise abatement services	1 2 3 4	None None Unbound, except as indicated in the horizontal section			
6 F	Protection of biodiversity and landscape: Nature and landscape protection services	1 2 3 4	None None Unbound, except as indicated in the horizontal section			
6 G	Other environmental and ancillary services: Other services not classified elsewhere	1 2 3 4	None None Unbound, except as indicated in the horizontal section			

7 FINANCIAL SERVICES

7 A INSURANCE SERVICES

- 1. The market access commitments in this subsector in respect of mode 1 and mode 2, as described in paragraphs 2(a) and 2(b) of Article I of the Agreement, are limited to the services indicated in paragraphs 1(a) and 1(b) of Article 4 of the Annex. It is understood that paragraph 2 of Article 4 of the Annex does not require that non-resident financial service suppliers be permitted to solicit business, and no commitment to such solicitation is undertaken.
- 2. National treatment commitments in this subsector are subject to the following limitation: national treatment with respect to services and service suppliers will be provided according to a non-U.S. service supplier's state of domicile, where applicable, in the United States. State of domicile is defined by individual states, and is generally the state in which an insurer either is incorporated, is organized or maintains its principal office in the United States.

PART II. SECTOR-SPECIFIC COMMITMENTS								
Modes of Supply:	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations					
7 A a/b Life, Accident, and Health Insurance Services (except workers compensation insurance) 7 a/b Non-Life Insurance Services	1 With regard to non-life insurance services, government owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, California, Colorado, Connecticut, Delaware, Georgia, Hawaii, Ida Kansas, Kentucky, Maine, Maryland, Montana, Nevada New Jersey (only with respect to surplus lines), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Isla South Dakota, Tennessee, Washington, Wyoming. Branches are not permitted to provide surety bonds for federal government contracts. 2 With regard to non-life insurance services, none. Branches are not permitted to provide surety bonds for federal government contracts. 3 Government-owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, Califf Colorado, Connecticut, Delaware, Georgia, Hawaii, Ida Kansas, Kentucky, Maine, Maryland, Montana, Nevada New Jersey (only with respect to surplus lines), New Y (non-life companies are authorized; life and health companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Rhode Island, South Dakota, Tenne Washington, Wyoming. Branches are not permitted to provide surety bonds for federal government contracts. The following states have no mechanism for licensing i entry of a non-US insurance company as a subsidiary, that company is already licensed in some other US states Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing i entry of non-US insurance company as a branch, unless company is already licensed in some other US states company is already licensed in some other US states.	TreatmentNT (Article I-4) Local PresenceLP (Article X.1) SMBD (Article X.13, FS Annex) US US e Dornia, ho, cork essee, US mitial mless ::	With regard to non-life insurance services, a four percent federal excise tax is imposed on all non-life insurance premiums covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. When more than 50 percent of the value of a maritime vessel whose hull was built under federally guaranteed mortgage funds is insured by a non-US insurer, the insured must demonstrate that the risk was substantially first offered in the US market. Branches are not permitted to provide surety bonds for US federal government contracts. The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary unless that company is already licensed in some other US state: Minnesota, Mississippi, and Tennessee. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Tennessee, Vermont, and Wyoming. US citizenship is required for members of the board of directors of locally established and licensed companies in the following states and in the following shares or numbers: 100 percent required in Louisiana; three-quarters in Washington (mutual life companies with the majority of the board being resident in the state); two-thirds required in Oklahoma (for stock and mutual companies) and Pennsylvania, a majority required in California (for mutual insurers operating as authorized insurers only in the state of California), Florida (for stock and mutual insurers), Georgia (for stock and mutual insurers with one-fourth resident in					

PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3)	Commercial Presence	e 4) Presence of natural persons	
Sector / subsector		Mode Market Access Con	nmitments	Commitments Obligations Concerned	Conditions and Limitations	
		Tennessee, Vermont. US citizenship is req directors of locally e following states and percent required in L (mutual life compani resident in the state); stock and mutual cor required in Californi authorized insurers o (for stock and mutua mutual insurers with (for stock and mutua Oregon, New York, persons are entitled t majority of the voter one percent of the sh Wyoming (for an ins only in Wyoming); s insurance companies mutual, or legal reser accident). US citizenship for in required in the follow percentages or numb stock or mutual insur Washington; two thi mutual insurers); a m mutual insurers), Ka mutual insurers other	quired for members of the board of stablished and licensed companies in in the following shares or numbers: Jouisiana; three quarters in Washingties with the majority of the board being two thirds required in Oklahoma (for mutual insurers operating as only in the state of California), Floridal insurers), Georgia (for stock and one fourth resident in the state), Idal I insurers), Indiana, Mississippi, South Dakota (except if more than 16 to vote for the board of directors and streside outside the state, or less than mares are owned by state residents), surer operating as an authorized insureven in Tennessee (for mutual lifest, three resident in Illinois (for stock, reve insurers) and Missouri (life and ecorporators of insurance companies in wing states and in the following pers: 100 percent in Hawaii, Idaho (for rer), Indiana, South Dakota and reds resident in Georgia (for stock and anjority in Alaska, Florida (for mutual or than life), Kentucky (for mutual or	the OO III F OO III III III III I	Mississippi, Oregon, New York, South Dakota (except if more than 1000 persons are entitled to vote for the board of directors and a majority of the voters reside outside the state, or less than one percent of the shares are owned by state residents), Wyoming (for an insurer operating as an authorized insurer only in Wyoming); seven in Tennessee (for mutual life insurance companies, three resident in Illinois (for stock, mutual, or legal reserve insurers) and Missouri (life and accident). US citizenship for incorporators of insurance companies is required in the following states and in the following percentages or numbers: 100 percent in Hawaii, Idaho (for stock or mutual insurer), Indiana, South Dakota and Washington; two-thirds resident in Georgia (for stock and mutual insurers); a majority in Alaska, Florida (for stock and mutual insurers), Kansas (all life insurance companies and mutual insurers other than life), Kentucky (for mutual or stock insurers); Maine (life, health, and accident and mutual aid assoc with state residency for mutuals), Missour (minimum 13 with overall majority resident in the state), Montana (stock or mutual insurers), Texas (life, health, accident and mutual aid assoc with state residency for mutuals), Wyoming (for reserve stock and mutual insurers). State residency is required in the following states for the organizing members of the following types of mutual insurance companies: Arkansas (farm mutual insurers); California (county mutual fire insurer); Idaho (ali mutuals); Kansas (all mutuals); Minnesota (township mutuals, farmers mutual fire insurance companies); Mississippi (all mutuals); Montana (farm mutual insurer); North Dakota (all mutuals), Vermont (fire cooperatives); Wyoming (farm mutual insurer).	
		aid assoc with state r (minimum 13 with o Montana (stock or m accident and mutual mutuals), Wyoming- insurers).State reside	ne (life, health, and accident and muturesidency for mutuals), Missouri verall majority resident in the state), nutual insurers), Texas (life, health, aid assoc with state residency for (for reserve stock and mutual ency is required in the following state embers of the following types of mut	;	Seven or more US citizens, a majority of whom are residents of the state, may organize a fraternal benefit society in the following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires	

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons				
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations				
	insurance companies: Arkansas (farm mutual insurers), California (county mutual fire insurer); Idaho (all mutuals); Kansas (all mutuals); Minnesota (township mutuals, farmers mutual fire insurance companies); Mississippi (all mutuals); Montana (farm mutual insurer); North Dakota (all mutuals), Vermont (fire cooperatives); Wyoming (farm mutual insurer). Seven or more US citizens, a majority of whom are residents of the state, may organize a fraternal benefit society in the following states: Alaska, Arizona, Arkansas, California, Delaware, Florida, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Jersey, North Dakota, Oklahoma (requires 10 or more US citizens, a majority of whom are residents of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkansas California, Delaware, Georgia, Idaho, Indiana, Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyoming. 4 Unbound except as indicated in the horizontal section		10 or more US citizens, a majority of whom are residents of the state), Oregon, Pennsylvania, South Dakota, Virginia, Vermont, Washington, West Virginia, and Wyoming. Twenty-five or more persons domiciled in the state may organize a domestic reciprocal insurer in: Arizona, Arkansas, California, Delaware, Georgia, Idaho, Indiana, Kentucky, Maine, Maryland, Mississippi, Montana, Pennsylvania, South Dakota, Tennessee, Virginia, Washington and Wyoming.				
7 A c Reinsurance and retrocession	Government-owned or government-controlled insurance companies, whether US or foreign, are not authorized to conduct business in: Alabama, Alaska, Arkansas, Colorado, Connecticut, Delaware, Georgia, Hawaii, Idaho, Kansas, Kentucky, Maine, Maryland, Montana, Nevada, New York (non-life companies are authorized; life and health companies are not), North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Dakota, Tennessee, Washington, Wyoming. Insurance companies incorporated in Nevada may purchase reinsurance only from an insurer admitted to Nevada. All insurers writing workers' compensation insurance in Minnesota must purchase reinsurance from the Minnesota	National TreatmentNT (Article I-4) Local PresenceLP (Article X.1)	A one percent federal excise tax is imposed on all premium covering US risks that are paid to companies not incorporated under US law, except for premiums that are earned by such companies through an office or dependent agent in the United States. In Texas, total direct reinsurance of mutual life insurance companies may not be entered into with non-US companies. The provision of reinsurance for workers' compensation may be limited in Maine. The provision of reinsurance for workers' compensation may be limited in Maine.				

PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply: 1) O	Cross-border supply	2) Consumption abroad 3) C	ommercial Presence	e 4) Presence of natural persons	
Sector / subsector	Mode	e Market Access Com	nmitments	Commitments Obligations Concerned	Conditions and Limitations	
	2	for Maine for the pro- compensation. Insurance companies reinsurance only fror insurers writing work Minnesota must pure Workers' Compensat for Maine for the pro- compensation. Government-owned companies, whether to conduct business in: Connecticut, Delawa Kentucky, Maine, M (non-life companies are not), Moklahoma, Oregon, I Dakota, Tennessee, V The following states entry of a non-US instat company is alread Maryland, Minnesota obtained in some oth states listed above is The following states entry of non-US insucompany is already in some oth states listed above is The following states entry of non-US insucompany is already in some oth states listed above is The following states entry of non-US insucompany is already in some oth states listed above is The following states entry of non-US insucompany is already in some oth states listed above is	have no mechanism for licensing initial rance company as a branch, unless that icensed in some other US state: Connecticut, Georgia, Kansas, Maryland, New Jersey, North Carolina, ssee, Vermont, Wyoming. After a some other US state, licensing and isted above is permitted.	National Treatment (Article I 4) National Treatment (Article I 4)	The following states have no mechanism for licensing initial entry of a non-US insurance company as a subsidiary, unless that company is already licensed in some other US state: Maryland, Minnesota and Mississippi. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted. The following states have no mechanism for licensing initial entry of non-US insurance company as a branch, unless that company is already licensed in some other US state: Arkansas, Arizona, Connecticut, Georgia, Kansas, Maryland, Minnesota, Nebraska, New Jersey, North Carolina, Pennsylvania, Tennessee, Vermont, Wyoming. After a license is obtained in some other US state, licensing and entry into the states listed above is permitted.	
	4	Onbound except as II	ndicated in the horizontal section			

		PART II. SECTOR-SPECIFIC COM	IMITMENTS					
	Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
Sector / s	subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations				
7 A d	Services Auxiliary to Insurance (Applicable to sub-sectors i-iii below)	1 Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsura intermediary, California (agents/brokers), Delaware (broagent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illia (producers, adjusters, reinsurance intermediaries), Indian (agent/broker), Kansas (agent), Louisiana (agent/broker) Maine (agent/broker), Maryland (agent, broker, reinsuran agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail akota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), Porth Carolina (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solici South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).	National Treatment NT (Article I-4) Local Rec, Presence LP (Article X.1) nois na 7 nce	Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary, California (agents/brokers), Delaware (broker agent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illinoi (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), New Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), Oregon (agent, adjuster, consultant, reinsurance intermediary), Pennsylvania, (adjuster/solicitor), South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).				
	(Applicable to sub sectors i iii below)	3 Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsura intermediary), Colorado (producer, adjuster and reinsura intermediary, California (agents/brokers), Delaware (broagent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illia (producers, adjusters, reinsurance intermediaries), Indiar (agent/broker), Kansas (agent), Louisiana (agent/broker) Maine (agent/broker), Maryland (agent, broker, reinsurangent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), N Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), Oregon (agent, adjuster, consultant,	ker, nois na 7 nee	Nonresident licenses are not issued to individuals not licensed in another US state in Connecticut (producers, adjusters, appraisers, consultants, brokers, reinsurance intermediary), Colorado (producer, adjuster and reinsurance intermediary), California (agents/brokers), Delaware (broke agent, reinsurance intermediary), Georgia (counselor/adjuster), Florida (agent/broker), Hawaii, Illino (producers, adjusters, reinsurance intermediaries), Indiana (agent/broker), Kansas (agent), Louisiana (agent/broker), Maine (agent/broker), Maryland (agent, broker, reinsurance agent, reinsurance broker), Mississippi (agent/broker), Montana (producer's license, agent, broker), Nevada (solicitor, adjuster, property bondsman, bail solicitor), Nev Jersey (producer's agent, broker), North Dakota (agents/brokers), Nebraska (producer's), New York (reinsurance intermediary), Oregon (agent, adjuster, consultant,				

	PART II. SECTOR-SPECIFIC COM	MMITMENTS						
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons								
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations						
	reinsurance intermediary), Pennsylvania, (adjuster/solici South Dakota (agent), Virginia (agents, brokers, consultants), West Virginia (broker, reinsurance intermediary), Texas (agent/broker), Washington (agent/broker).							
7 A d i Brokerage Services ⁹	1 Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty All states require in-state residency for surplus lines brokexcept California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming.	certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, sure and marine), California, Louisiana (property and casual PresenceLP (Article X.1) All states require in-state residency for surplus lines broexcept California, Idaho, Maine, Mississippi, Missouri,						
	 None Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, surety and marine), California, Louisiana (property and casualty). All states require in-state residency for surplus lines brokexcept California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Oregon, South Dakota, Texas, Vermont, West Virginia, and Wyoming. Unbound, except as indicated in the horizontal section. 	Treatment (Article I 4) Oklahoma, Rhode Island, Vermont. Brokerage licenses are issued to non-residents for only certain lines of insurance in: Alabama (all except life, accident and health), Arkansas (property, casualty, sure and marine), California, Louisiana (property and casual All states require in state residency for surplus lines broexcept California, Idaho, Maine, Mississippi, Missouri, Nebraska, New Mexico, North Carolina, North Dakota,						
7 A d ii Agency Services	1 Agency licenses are issued to non-residents for all or onl certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health) Oregon, Rhode Island (all except general lines), Texas.	TreatmentNT (Article I-4) certain lines of insurance in: California, Florida (genera lines, life and health) Kansas, Louisiana (life and health)						

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⁹ For transparency purposes, it should be noted that brokerage firms can generally offer services in most states by obtaining licenses as "brokers" and in other states by obtaining licenses to operate as "agents". Brokerage licenses are not issued in Florida, Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, Tennessee, Texas, Virginia, West Virginia, Wisconsin

PART II. SECTOR-SPECIFIC COMMITMENTS Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons							
	All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. None Agency licenses are issued to non-residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in-state residency for surplus lines agents except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Unbound, except as indicated in the horizontal section.	Local PresenceLP (Article X.1) National Treatment (Article I-4)	All states require in-state residency for surplus lines agent except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Higher license fees for non-residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming. Agency licenses are issued to non residents for all or only certain lines of insurance in: California, Florida (general lines, life and health) Kansas, Louisiana (life and health), Oregon, Rhode Island (all except general lines), Texas. All states require in state residency for surplus lines agent except Alaska, Arkansas, Florida, Idaho, Kentucky, Louisiana, Nevada, New Mexico, Ohio, Oregon, South Dakota, Texas, West Virginia, Wyoming. Higher license fees for non residents may be charged in: Alaska, California, Colorado, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Mississippi, Montana, New Hampshire, New Jersey, North Dakota, Oklahoma, Rhode Island, South Dakota, Tennessee, Vermont, Wisconsin, Wyoming.				
7 A d ii Consultancy, Actuarial, Risk i Assessment, and Claim Settlement Services	1 None Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (bail license), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster).	National TreatmentNT (Article I-4)	Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (blicense), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster).				

PART II. SECTOR-SPECIFIC COMMITMENTS												
Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons										e 4) Presence of natural persons		
Sector / subsector		Mode Market Access Commitments								Commitments Obligations Concerned	Conditions and Limitations	
		2 3	adju Geo resic who treal inde adju US- ager Serv (for Non Non (adj (ins) Flor adju Mar (adj Carc licer appr is re life- insp adju licer Hlin adju citiz brol repr baill	sters; and rgia (for in lent adjusters) are license timent to II spendent a listers). citizenship tis, broker ice represe bailbonds are license tisers, solici urance and custer, solici urance and ida (custo lister), Indi tyland (adjuster), Nerbina (profinse), Oregraiser), Wiquired for and disabili ection whister), Illin ased in a sois residense is soi	for life inspection ter), Illir sed in a silinois reduint sed in a silinois reduint sed in a silinois reduint sed in a si se are not set on a se are not a se are not a se are not a se in a s	and disabination when no nois (for my state whiel stidents), Mand New ired for lictors, mana states, Missour devices reprotor club aresentative bondsment bondsment bondsment companic non reside chapter for licensing a (for appropriation of the states our of the st	r licensure fility insurar of accompa on resident h does not- Maryland, I rada (for ap censure in: neging gener uri (for brol ma (for bai nonresider resentative) agents, bai an, Kentuc (adjuster), I operty bone n, runners) (motor veh or, adjuster) fornia (for lysts), Geo ed by a lice ent public a ot permit ex ississippi (raisers and oure in: Ala neral agent orokers), No for bail lice	nce analyst unied by a l t public ad permit equ Mississipp praisers ar Alabama (ral agents a kers), New il license). Ints in: Alab), Californi il bondsman (counselouselouselouselouselouselouselouselou	s); icensed justers al i-(for ad for ad Mexico man a a); i-	National Treatment (Article I-4)	In-state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts). Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non-resident public adjusters who are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississipp (for independent adjusters), and Nevada (for appraisers and adjusters). US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license). Licenses are not issued to nonresidents in: Alabama (adjuster, solicitor, services representative), California (insurance analysts, motor club agents, bail bondsman), Florida (customer representative), Georgia (counselor, adjuster), Indiana (bail bondsmen), Kentucky (adjuster), Maryland (adjuster), Michigan (adjuster), Montana (adjuster), Nevada (adjuster, property bondsman), North Carolina (professional bondsmen, runners), Oklahoma (bailicense), Oregon, Pennsylvania (motor vehicle damage appraiser), Washington (solicitor, adjuster). In state residency is required for licensure in: California (for adjusters; and for life and disability insurance analysts), Georgia (for inspection when not accompanied by a licensed resident adjuster), Illinois (for non resident public adjusters who are licensed in a state which does not permit equal treatment to Illinois residents), Maryland, Mississipp (for independent adjusters), and Nevada (for appraisers and adjusters). US citizenship is required for licensure in: Alabama (for agents, brokers, solicitors, managing general agents and service representatives), Missouri (for brokers), New Mexico (for bailbondsmen) and Oklahoma (for bail license).	
		4	Unb	ound, exc	ept as in	idicated in	the horizo	ontal section	n.			

PART II. SECTOR-SPECIFIC COMMITMENTS									
	Modes of Supply:	1) (Cross-border supply	2) Consumption abroad	3) Con	nmercial Presence	e 4) Presence of natural persons		
Sector / subsector			e Market Access Com	mitments		Commitments Obligations Concerned	Conditions and Limitations		
 The ser res Nar bar wil To 	vices indicated in paragra ident financial service sup- tional treatment commitmak's "home state" in the U I have its own "home state clarify the U.S. commitm	ents in phs 1(oppliers ents in nited Se," and ent with	this subsector in respect through 1(f) and 2(c) be permitted to solicit length these subsectors are subsectors are subsectors at the subsector at the subsector are subsector at the subsector are subsector at the subsector and subsector are subsector at the subsector are subsector at the subsector are subsector at the subse	ct of mode 1 and mode 2, a of Article 4 of the Annex. business, and no commitment being to the following limit fined under the International be provided based upon the (Market Access) of the Ag	It is understoent to such so cation: National Banking Ame subsidiary:	ood that paragraph licitation is under al treatment with ct, where that Act is home state, as do Article III-2 of th	and 2(b) of Article I of the Agreement, are limited to the 12 of Article 4 of the Annex does not require that non-taken. respect to banking will be provided based upon the foreign is applicable. A domestic bank subsidiary of a foreign firm etermined under applicable law. 10 e Annex, juridical persons supplying banking or other minatory limitations on juridical form. 11		
	sectors except as ally provided below	2 3	charters, the banks in place deposits. Michigan limits, accocharters, the banks in place deposits. Michigan limits, accocharters, the banks in place deposits. Michigan limits, accocharters, the banks in place deposits. All directizens except that the waive the citizenship minority of the total responsible of banks and U.S. subsicion non-bank firms may comprehensible of the comprehensible of banks and U.S. subsicion non-bank firms may comprehensible of the	ording to the country of their which corporate credit united ording to the country of their which corporate credit united ording to the country of their which corporate credit united ording to the country of their which corporate credit united ordinal bank in the comptroller of the Current requirement for not more that the comptroller of the current ordinal banks, who was not corporations is limited in the country of their country of the current ordinal banks, who was not corporations.	ons may ir home ons may ir home ons may nust be U.S. ney may han a ed to foreign nile domestic on, savings wo entities	SMBD (Article X.13, FS Annex)	Michigan limits, according to the country of their home charters, the banks in which corporate credit unions may place deposits. All directors of a national bank must be U.S citizens except that the Comptroller of the Currency may waive the citizenship requirement for not more than a minority of the total number of directors. Foreign banks are required to register as investment advisers under the Investment Advisers Act of 1940 to engage in securities advisory and investment management services in the United States, while domestic banks 12 (or a separately identifiable department or division of the bank) do not have to register unless they advise registered investment companies. The registration requirement involves record maintenance, inspections, submission of reports and payment of a fee. Foreign banks cannot be members of the Federal Reserve System, and thus may no vote for directors of a Federal Reserve Bank. Foreignowned bank subsidiaries are not subject to this measure.		

¹⁰ Foreign banking organizations are generally subject to geographic and other limitations in the United States on a national treatment basis. Where such limitations do not conform to national treatment, they have been reserved as market access restrictions. For purposes of illustration, under this approach, the following situation does not accord national treatment and would therefore be scheduled as a limitation: a foreign bank from a particular home state is accorded less favorable treatment than that accorded to a domestic bank from that state with respect to expansion by branching.

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For example, partnerships and sole proprietorships are generally not acceptable juridical forms for depository financial institutions in the United States.

12 For greater clarity, "domestic banks" include U.S. bank subsidiaries of foreign banks.

PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of	Supply: 1) Cross-border supply 2) Consumption abroad 3) Co	mmercial Presenc	e 4) Presence of natural persons			
Sector / subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations			
	be established through branches of corporations organized under a foreign country's law. In order to accept or maintain domestic retail deposits of less		Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks, while domestic non-bank firms may own such corporations.			
	than the standard maximum deposit insurance amount, and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that was engaged in insured deposit taking activities on December 19, 1991. Establishment of a federal branch or agency is prohibited where state law prohibits the establishment of a state branch or agency as the case may be.		Federal and state laws do not permit a credit union, savings bank, or savings association (both of the latter two entities may be also called thrift institutions) in the United States to be established through branches of corporations organized under a foreign country's law. In order to accept or maintain domestic retail deposits of less than the standard maximum deposit insurance amount,			
	Certain restrictions on fiduciary powers apply to federal agencies. Unbound with respect to paragraph 2(e) of Article I-3 of the Agreement, in relation to the expansion, by a foreign bank		and requiring deposit insurance protection, a foreign bank must establish an insured banking subsidiary. This requirement does not apply to a foreign bank branch that was engaged in insured deposit taking activities on December 19, 1991. Establishment of a federal branch or agency is prohibited			
	 into another state from its "home state," as that term is defined under applicable law, via: The establishment of a "de novo" branch in another state; The establishment of branches by merger with a bank in another state; or The acquisition of one or more branches of a bank in 		where state law prohibits the establishment of a state branch or agency as the case may be. Certain restrictions on fiduciary powers apply to federal agencies.			
	another state without the acquisition of the entire bank if not permitted by the state in which the resulting branch is or would be located. Except as specifically set forth elsewhere in this schedule, such expansion shall be accorded on a national treatment basis in accordance with headnote 2.		Establishment or acquisition of state chartered banks or state licensed offices of foreign banks is prohibited or otherwise limited as indicated in the following forms: California (branch; also savings and loan association); Connecticut (bank or holding company; also credit union); Georgia (agency); Illinois (branch); Kentucky (subsidiary);			
	Unbound for initial entry by establishment or acquisition of state chartered banks or state licensed offices of foreign banks as indicated in the following forms: California (branch; also savings and loan association); Connecticut (bank or holding company; also credit union); Georgia (agency); Illinois (branch); Kentucky (subsidiary); Louisian (agency); Massachusetts (subsidiary or branch); Michigan	a	Louisiana (agency); Massachusetts (subsidiary or branch); Michigan (agency); North Carolina (subsidiary, branch, agency, or representative office); Pennsylvania (any deposit taking or representative bank office); Washington (branch, agency, or representative office). The limitations in this paragraph do not apply to initial establishment or acquisition of a national bank subsidiary by a foreign person			
	(agency); North Carolina (subsidiary, branch, agency, or representative office); Pennsylvania (any deposit taking or representative bank office); Washington (branch, agency, or	r	or establishment of a federal branch or agency by a foreign bank that does not already have a banking presence in the United States, or generally to interstate expansion. Such			

	PART II. SECTOR-SPECIFIC COMMI						
Modes of	Supply: 1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presenc	e 4) Presence of natural persons				
Sector / subsector Mode Market Access Commitments Commitments Conditions and Limitations							
sector / subsector	National National National States	Obligations					
		Concerned					
	representative office). The limitations in this paragraph do		limitations may apply to interstate expansion through sta				
	not apply to initial establishment or acquisition of a national		licensed limited branches, agencies, or representative				
	bank subsidiary by a foreign person or establishment of a		offices. ¹³				
	federal branch or agency by a foreign bank that does not						
	already have a banking presence in the United States, or		The following states prohibit or otherwise limit the				
	generally to interstate expansion. Such limitations may		following specified activities: Indiana (establishment of				
	apply to interstate expansion through state licensed limited		service offices by foreign owned credit unions); Iowa				
	branches, agencies, or representative offices. 15		(activities of foreign owned savings and loan associatio				
			foreign owned bank or trust company acting as fiduciar				
	The following states prohibit or otherwise limit the		use of satellite banking terminals). ¹⁴				
	following specified activities: Indiana (establishment of						
	service offices by foreign owned credit unions); Iowa		Initial entry or expansion by a foreign person (but not a				
	(activities of foreign owned savings and loan associations;		domestic person) through acquisition or establishment of				
	foreign owned bank or trust company acting as fiduciary; us	e	state chartered commercial bank subsidiary is prohibite				
	of satellite banking terminals). 16		otherwise limited in the following states: Alabama;				
			Arizona; Arkansas; California (limit on foreign non-bar				
	Initial entry or expansion by a foreign person (but not a		ownership of international banking corporation); Color				
	domestic person) through acquisition or establishment of a		Delaware; Indiana; Kansas; Louisiana; Maryland;				
	state chartered commercial bank subsidiary is prohibited or		Michigan; Minnesota; Mississippi; Montana; Nebraska				
	otherwise limited in the following states: Alabama; Arizona	ı;	Nevada; North Carolina; North Dakota; Oklahoma; Ore				
	Arkansas; California (limit on foreign non-bank ownership		Pennsylvania; South Carolina; Tennessee; Vermont;				
	of international banking corporation); Colorado; Delaware;		Virginia; Washington; West Virginia; Wisconsin;				
	Indiana; Kansas; Louisiana; Maryland; Michigan;		Wyoming. The limitations in this paragraph do not app				
	Minnesota; Mississippi; Montana; Nebraska; Nevada; North		establishment or acquisition of a national bank subsidia				
	Carolina; North Dakota; Oklahoma; Oregon; Pennsylvania;		by a foreign person that does not already have a bankin				
	South Carolina; Tennessee; Vermont; Virginia; Washington		presence in the United States.				
	West Virginia; Wisconsin; Wyoming. The limitations in thi	S	The fellowing state limit initial automorphism has				
	paragraph do not apply to establishment or acquisition of a		The following states limit initial entry or expansion by				
	national bank subsidiary by a foreign person that does not already have a banking presence in the United States. The		foreign person through acquisition or establishment of tollowing entities: Delaware (savings and loan				
	following states limit initial entry or expansion by a foreign		associations; savings banks); Ohio (savings and loan				
	person through acquisition or establishment of the following	. [associations; savings banks); Onio (savings and loan associations; savings banks; credit unions); Tennessee				
	entities: Delaware (savings and loan associations; savings	3	(savings and loan associations; savings banks; credit				
	banks); Ohio (savings and loan associations; savings banks;		unions; trust companies); Washington (savings and loar				
	eredit unions); Tennessee (savings and loan associations; savings banks;		associations; savings banks; credit unions; trust companies)				

The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.
 The limitations in this paragraph reflect state reciprocity measures.

		PAR	T II. SECTOR-SPECIFIC	COMMIT	MENTS	
	Modes of Supply: 1) C	cross-border supply	2) Consumption abroad	3) Con	nmercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode	Market Access Com	nmitments		Commitments Obligations Concerned	Conditions and Limitations
		(savings and loan asset trust companies). The boards of directo organized under the feitizenship requireme Alabama (all); Colora Florida (majority); Ge (majority); Kentucky Mississippi (all); Mis New Jersey (all); New trustees of mutual savings and loans ass Dakota (majority); Pe South Dakota (3/4); The Virginia (majority); Virginia (majority)	so required for the incorporator ory financial institutions organ dence within a state may also be, incorporators, organizers, or of depository financial institution law.U.S. citizenship is require ctivities in the following states gency); Indiana (collection age	it unions; it unions; itutions cet to U.S. ortions: i (all); va '); majority); 2; all for utual 1); North aived); ; West rs or ized be executive ions ed to i: ency); r agency wing trust/ vania; ited er bank). y license		The boards of directors of depository financial institutions organized under the following states' laws are subject to U.S. citizenship requirements of up to the specified proportions: Alabama (all); Colorado (3/4); District of Columbia (all); Florida (majority); Georgia (3/4); Indiana (3/4); Iowa (majority); Kentucky (all); Massachusetts (majority); Mississippi (all); Missouri (all); New Hampshire (majority); New Jersey (all); New Mexico (3/4); New York (1/2; all for trustees of mutual savings banks and directors of mutual savings and loans associations); North Carolina (3/4); North Dakota (majority); Pennsylvania (all, but may be waived); South Dakota (3/4); Tennessee (all); Vermont (2/3); West Virgini (majority); Wisconsin (2/3). Texas allows pre-judgment seizure remedies to be applied against foreign bank agencies, while bank subsidiaries of foreign banks and branches of foreign banks are exempt to the same extent as domestic banks incorporated in Texas. The following states require direct branches or agencies of foreign banks to register under securities broker dealer or investment adviser measures, while bank subsidiaries of foreign banks are exempt from such registration to the same extent as domestic banks incorporated in the state: Alabama; Arizona; Arkansas; California; Connecticut; Delaware; District of Columbia; Georgia; Idaho; Iowa; Kansas; Louisiana; Maryland; Mississippi; Missouri; Nebraska; New Hampshire; New Jersey; New Mexico; Nev York; North Carolina; Ohio; Oklahoma; Pennsylvania; South Dakota; Tennessee; Texas; Vermont; Washington. These limitations do not apply to Federally licensed branches or agencies. U.S. citizenship is also required for the incorporators or organizers of depository financial institutions organized under state law. Residence within a state may also be required for directors, incorporators, organizers, or executive committee members of depository financial

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Cor	mmercial Presence	e 4) Presence of natural persons	
Sector / subsector		Mode Market Access Con	nmitments		Commitments Obligations Concerned	Conditions and Limitations	
		Nebraska; New Mex Island; South Caroli	÷Indiana; Iowa; Minnesota; xico; North Dakota; Oklahor na; South Dakota; Tennessed . These limitations do not ap	ma; Rhode e; Vermont;		institutions organized under state law.U.S. citizenship is required to engage in specified activities in the following states: Arizona (collection agency); Indiana (collection agency); Illinois (safe deposits); Nevada (collection agency).	
		to any specified limi to one office per ban to result in a substan fiduciary powers); F with at least \$4025 r largest banks in its h to foreign bank with liabilities; no fiducia (limited to parishes of the substantial of t	available but agency license itationsDelaware (state license and cannot operate in a matial detriment to existing bar Florida (available only to a formillion in capital or that is or nome country); Georgia (available at least \$50 million in excessary and limited other powers) with more than 350,000 resident (no fiduciary powers); Oklawa at least \$25 million in c five largest banks in its homenance/capital equivalency ru); Texas (one office only, ling with at least 500,000 resident Certain restrictions on fiduciancies.	ense limited anner likely ak; no oreign bank ne of five aliable only as of b; Louisiana dents); lahoma apital or, e country; les apply, as anited to s; limited		Establishment of a state-licensed branch or agency by a foreign bank is limited as specified in the following states: State branch license subject to certain limitations California (no trust/ fiduciary powers); Hawaii (no trust/ fiduciary powers); Massachusetts; Oregon; Pennsylvania; Utah (no trust/ fiduciary powers); Washington (limited trust/fiduciary powers and restricted to one office per bank). These limitations do not apply to Federal branches. State branch license not available, but state agency license is available in Idaho, Oklahoma, and West Virginia. No state branch or agency license available – Arizona; Arkansas; Colorado; Indiana; Iowa; Minnesota; Montana; Nebraska; New Mexico; North Dakota; Oklahoma; Rhode Island; South Carolina; South Dakota; Tennessee; Vermont; Virginia; Wisconsin. These limitations do not apply to Federal offices.	
		• No branch or state • No branch or agend Maryland; North Da Representative office the following states, Arkansas; Colorado; Mississippi; Montan bank must have at le be one of the five lar asset maintenance/ca apply); Oregon; Rho Dakota; Tennessee;	agency license available V cy license availableAlaba akota. es of foreign banks are not p or are limited as specified: ; Kansas; Kentucky; Michiga na; North Dakota; Oklahoma east \$10 million in capital or, rgest banks in its home coun apital equivalency requireme ode Island; South Carolina; S Vermont; Virginia; Wiscons ates require incorporation of	ermitted in Arizona; an; (foreign , inter alia, try; special ents may south sin;		• Branch license not available but agency license is, subject to any specified limitationsDelaware (state license limited to one office per bank and cannot operate in a manner likely to result in a substantial detriment to existing bank; no fiduciary powers); Florida (available only to a foreign bank with at least \$4025 million in capital or that is one of five largest banks in its home country); Georgia (available only to foreign bank with at least \$50 million in excess of liabilities; no fiduciary and limited other powers); Louisiana (limited to parishes with more than 350,000 residents); Mississippi; Missouri (no fiduciary powers); Oklahoma (foreign bank must have at least \$25 million in capital or, inter alia, be one of five largest banks in its home country; special asset maintenance/capital equivalency rules apply, as do other restrictions); Texas (one office only, limited to	

		PART II. SECTOR-SPECIFIC	COMMITMENTS	
	Modes of Supply: 1) Cross-border supp	ly 2) Consumption abroad	3) Commercial Presence	e 4) Presence of natural persons
Sector / subsector	Mode Market Access	Commitments	Commitments Obligations Concerned	Conditions and Limitations
			00,000	metropolitan areas with at least 500,000 residents; limited fiduciary powers). Certain restrictions on fiduciary powers apply to federal agencies.
	4 Unbound excep	t as indicated in the horizontal sect	tion	No branch or state agency license available Wyoming. No branch or agency license availableAlabama; Kansas; Maryland; North Dakota.
				The following states require direct branches or agencies of foreign banks, but not bank subsidiaries of foreign banks, to register or obtain licenses in order to engage in the following activities: Arkansas (selling checks; mortgage transactions); California (selling payment instruments); Delaware (sale or cashing of checks, drafts, money orders; motor vehicle financing; transportation of money/valuables); Georgia (mortgage lending/brokerage, check selling/cashing); Indiana (money transmission; loan brokerage); Kansas (money transmission); Maryland (selling payment instruments, traveler's checks); Massachusetts (check selling/cashing; foreign transmittal agencies; motor vehicle financing; insurance premium financing; retail installment sales/ servicing; residential real estate mortgage financing license requirement applies only to agencies); North Carolina (selling checks); Oklahoma (selling checks); Pennsylvania (mortgage banking/ brokerage); Tennessee (money transmission; residential lending/brokerage; industrial loan and thrift activities); Texas (currency exchange or transmission—does not apply to Texas agencies; selling checks); Virginia (mortgage lending/brokerage; money transmission; sale of money orders; check cashing); Wisconsin (selling checks). The following states restrict various commodities transactions by foreign bank branches and agencies, but not by other depository financial institutions: Arizona; California; Idaho; Indiana; Iowa; Mississippi; Missouri; Nebraska; New Hampshire; Washington. Offers and sales of securities to foreign bank branches and agencies in the following states are subject to

		PA	RT II. SECTOR-SPECIFIC COMMI	TMENTS	
	Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons
Sector / subsec	etor	Mode Market Access Con	mmitments	Commitments Obligations Concerned	Conditions and Limitations
Deri Serv	ding of Securities and ivative Products and vices Related Thereto; icipation in Securities Issues	bond offering in the test. Unbound with registration and period by small business or 2. The authority to act bond offering in the test. Unbound with registration and period by small business or 3. The authority to act bond offering in the test. Unbound with registration and period by small business or 3.	United States is subject to a reciprocity respect to the use of simplified reporting forms for securities issued reportings. as a sole trustee of an indenture for a United States is subject to a reciprocity respect to the use of simplified reporting forms for securities issued reciprocity respect to the use of simplified reporting forms for securities issued	National TreatmentNT (Article I-4) National Treatment (Article I-4) National	registration/disclosure requirements that do not apply if the transaction involves other financial institutions: Illinois; Indiana; Louisiana; Montana; Nebraska; New Jersey; North Dakota; Tennessee; Texas (applies to branches and agencies of all foreign financial institutions). Representative offices of foreign banks are not permitted in the following states, or are limited as specified: Arizona; Arkansas; Colorado; Kansas; Kentucky; Michigan; Mississippi; Montana; North Dakota; Oklahoma (foreign bank must have at least \$10 million in capital or, inter alia, be one of the five largest banks in its home country; special asset maintenance/capital equivalency requirements may apply); Oregon; Rhode Island; South Carolina; South Dakota; Tennessee; Vermont; Virginia; Wisconsin; Wyoming. Other states require incorporation of representative offices. The authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited. The use of simplified registration and periodic reporting forms for securities issued by small business corporations is limited.
t .	cicipation in Issues of vernment Debt Securities	1 None 2 None 3 <u>None Designation a</u> debt securities is sul	s a primary dealer in US government	National TreatmentNT (Article I-4)	Designation as a primary dealer in US government debt securities is subject to reciprocity.

		PART II. SECTOR-SPECIFIC COMM	TMENTS	
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence	e 4) Presence of natural persons
Sector /	subsector	Mode Market Access Commitments	Commitments Obligations Concerned	Conditions and Limitations
8 HEA	LTH RELATED & SOCIAL SERV	VICES	-	
8 A	Hospital and Other Health Care Facilities - Direct ownership and management and operation by contract of such facilities on a "for fee" basis	1 None		If the operator has any members which are not natural persons or is a corporation whose shares of stock are owned by another corporation, a New York corporation must be established as the operator of a licensed home care services agency and a certified home health agency. In Michigan and New York Health Maintenance Organizations must be incorporated in those states.
9 TOU	RISM AND TRAVEL RELATED :		_	
9 A	Hotels and restaurants (including catering)	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section		
9 B	Travel agencies and tour operators services	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section		
9 C	Tourist guide services	1 None 2 None 3 The number of concessions available for commercial operations in federal, state and local facilities is limited 4 Unbound except as indicated in the horizontal section		
9 D	Other tourism and travel related services	1 None 2 None 3 None 4 Unbound except as indicated in the horizontal section		

		PART II. SECTOR-SPECIFIC COMMI	ITMENTS	
		TARTII, SECTOR-SI ECITIC COMMI	TIVILIVIS	
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) Co	ommercial Presence	e 4) Presence of natural persons
Sector / s	subsector	Mode Market Access Commitments		Conditions and Limitations
			<u>Obligations</u>	
10 DEC	REATIONAL, CULTURAL, &		Concerned	
	RTING SERVICES			
10 A	Entertainment services	1 None		
1011	(including theater, live bands	2 None		
	and circus services) ¹⁷	3 None		
	,	4 Unbound except as indicated in the horizontal section		
10 B	News agency services	1 None		
		2 None		
		3 None		
		4 Unbound except as indicated in the horizontal section		
10 C	Libraries, archives, museums	1 None		
	and other cultural services	2 None		
		3 None		
		4 Unbound except as indicated in the horizontal section		
10 D	Other Recreational Services	1 None		
	(except sporting and gambling	2 None		
	and betting services)	3 The number of concessions available for commercial		
		operations in federal, state and local facilities is limited		
10.5		4 Unbound except as indicated in the horizontal section		
10 E	Other services: Physical well-	1 None		
	being services ¹⁸	2 None		
		3 None		
		4 Unbound except as indicated in the horizontal section		
	NSPORT SERVICES			
	ARITIME TRANSPORT			
	RVICES			
11 A d	Repair of Vessels	1 None		
		2 None		
		3 None		
11 4 6	T 1:1	4 Unbound except as indicated in the horizontal section		
11 A f	Landside aspects of port	1 None		
	activities, including operation and maintenance of docks:	2 None 3 None		
	loading and unloading of vessels			
	loading and unloading of vessels	4 Onbound except as indicated in the nortzontal section		

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¹⁷ This sector includes "cinema theater operations"

¹⁸ For transparency purposes, this subsector includes physical well-being services such as delivered by, inter alia, fitness centers, spas, salons, massage (excluding therapeutic massage), and ayurvedics. This subsector does not include regulated medical services. For greater certainty, nothing in this commitment authorizes the provision of unregulated substances or affects the ability of state authorities to regulate substances that may be affiliated with these services.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
Modes of Supply:	1) Cross-border supply	2) Consumption abroad 3) Co	mmercial Presence	e 4) Presence of natural persons			
Sector / subsector	Mode Market Access Commi	tments	Commitments Obligations Concerned	Conditions and Limitations			
directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer or cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. 11 C AIR TRANSPORT SERVICES 11 C d Aircraft repair and maintenance (Aircraft repair and maintenance activities, when undertaken on an aircraft or a part thereof, while it is withdrawn from service. Does not include line maintenance or other repair or maintenance activities undertaken by an air carrier (includes its agents or contractors) on aircraft it owns, leases, or operates.)	1 Unbound 2 None 3 None	cated in the horizontal section					
11 E RAIL TRANSPORT 11 E a Passenger Transportation,	1 None		National National	Foreign railroads must incorporate in Vermont or in an			
excluding high speed rail	2 None 3 Foreign railroads must i adjacent state in order to of a railroad company ir 4 Unbound except as indicated	ncorporate in Vermont or in an o own directly or indirectly the stock acorporated in Vermont cated in the horizontal section	TreatmentNT (Article I-4) Local PresenceLP (Article X.1)	adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont			
11 E b Freight Transportation		ncorporate in Vermont or in an own directly or indirectly the stock acorporated in Vermont		Foreign railroads must incorporate in Vermont or in an adjacent state in order to own directly or indirectly the stock of a railroad company incorporated in Vermont			

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply 2) Const	amption abroad 3) Com	nmercial Presence	e 4) Presence of natural persons		
Sector / s	subsector	Mode Market Access Commitments 4 Unbound except as indicated in t		Commitments Obligations Concerned Local Presence LP (Article X.1)	Conditions and Limitations		
11 E d	Maintenance and Repair of Rail Transport Equipment	 None None None Unbound except as indicated in t 		(Tritle 71.1)			
11 F RC 11 F a	Passenger transport: Interurban regular transport	 None None None Unbound except as indicated in t 	the horizontal section	(Article I-4)	Passenger and Freight Road Transport: Only persons of the United States, using U.S. registered and either U.Sbuilt or duty-paid trucks or buses, may provide truck or bus services between points in the territory of the		
11 F b	Freight transport	1 None 2 None 3 None 4 Unbound except as indicated in t	3	PresenceLP (Article X.1)	United States. Operating authority from the Department of Transportation is required to provide interstate or cross-border for hire bus or truck services in the territory of the United States. For persons of Mexico, grants of operating authority are subject to certain statutory and regulatory requirements. For truck services supplied through mode 3, grants of authority for the provision of truck services by persons of Mexico between points in the United States for the transportation of goods other than international cargo is subject to reciprocity.		
11 F d	Maintenance and Repair of Road Transport Equipment	 None None None Unbound except as indicated in t 	he horizontal section				
11 G	PIPELINE TRANSPORT						
11 G a	Transportation of fuels	 None None Applicants for rights of way for pure must be either US citizens, assoc corporations formed under the la or the District of Columbia. Unbound except as indicated in the control of the pure pure properties. 	pipelines over federal lands iations of such citizens, or ws of any US State, territory	(Article I-4)	Applicants for rights of way for pipelines over federal lands must be either US citizens, associations of such citizens, or corporations formed under the laws of any US State, territory or the District of Columbia. Under the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil		

			PAR	RT II. SECTOR-SPE	CIFIC COMMIT	TMENTS	
	Modes of Supply:	1) (Cross-border supply	2) Consumption al	oroad 3) Con	nmercial Presence	e 4) Presence of natural persons
Sector / s	ubsector	Mode	e Market Access Con	nmitments		Commitments Obligations Concerned	Conditions and Limitations
			<u> </u>				or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands. ¹⁹
	RVICES AUXILIARY TO ALL DES OF TRANSPORT						
11 H a	Cargo-handling services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4		ndicated in the horizor	ntal section		
11 H b	Storage and warehouse services (except maritime transport services or services to which the Annex on Air Transport Services applies)	1 2 3 4	None None None Unbound except as is	ndicated in the horizor	ntal section		
11 Нс	Freight transport agency services (except maritime transport services or services to which the Annex on Air Transport Services applies)	2 3	None None None Unbound except as i	ndicated in the horizor	ital section		
11 H d	Other Supporting and Auxiliary Transport Services: Customs House Brokers	1 2 3	partnership. One off one of the members of customs broker's lice such business. A cus obtained by a US citi	oplied by a corporation of a corporation of a partnership must hense in order for the enstoms broker's license izen. Indicated in the horizor	r association or hold a valid tity to engage in may only be	National Treatment<u>NT</u> (Article I-4)	Services must be supplied by a corporation, association or partnership. One officer of a corporation or association or one of the members of a partnership must hold a valid customs broker's license in order for the entity to engage in such business. A customs broker's license may only be obtained by a US citizen.
12 SECT ABOV	ORS NOT LISTED IN PART II, /E	1 2 3	Unbound Unbound Unbound			National TreatmentNT (Article I-4)	The United States reserves the right to maintain all Any existing measures inconsistent with Article I-4 (National Treatment), Article X.1 (Local Presence), and Article X.2

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¹⁹ For transparency purposes, non-U.S. citizens may own a 100-percent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, unless the foreign investor's home country denies similar or like privileges for the mineral or access in question to U.S. citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges.

	PART II. SECTOR-SPECIFIC COMMITMENTS						
	Modes of Supply:	1) Cross-border supply 2) Consumption abroad 3) (Commercial Presence 4) Presence of natural persons				
Sector / subsector		Mode Market Access Commitments	Commitments Obligations Concerned Conditions and Limitations				
		4 Unbound except as indicated in the horizontal section	Local Presence_LP (Article X.1) Local Management and Boards of Directors) of all states the United States and the District of Columbia and all local levels of government. This limitation also applies to the continuation or prompt renewal of any such measures. Management_M BD (Article X.2)				

MFN EXEMPTIONS				
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Movement of Persons	Government issuance of treaty trader or treaty investor non-immigrant visas that extend a special visa category to nationals of treaty partners in executive and other personnel categories engaged: (i) solely to carry on substantial trade, including trade in services or trade in technology, principally between the US and the foreign state of which a natural person is a national; or (ii) solely to develop and direct the operations of an enterprise in which a natural person has invested, or is actively in the process of investing, a substantial amount of capital.	Countries with whom the United States has a qualifying Friendship, Commerce and Navigation Treaty (FCN) or Bilateral Investment Treaty (BIT), or certain countries as described in statutory provisions pertaining to section 101(a)(15)(E)(i) or (ii) of the Immigration and Nationality Act.	Indefinite	To facilitate trade and investment under FCNs and BITs
All sectors: Movement of Persons	Restrictions on performance of longshore work when making US port calls by crews of foreign vessels owned and flagged in countries that similarly restrict US crews on US-flag vessels from longshore work.	Countries that prohibit longshore work by crew members aboard US vessels	Indefinite	Reciprocal restrictions on countries that prohibit longshore work by crew members aboard US vessels
All Sectors:Taxation Measures	Differential treatment under direct tax measures at the federal level. Such measures are: • measures under the US Internal Revenue Code (IRC) permitting the residents of countries contiguous to the United States to receive more favorable treatment and permitting certain US taxpayers to receive more favorable treatment as to their contiguous country operations, and providing any other benefits with respect to contiguous countries; • benefits available under the US IRC with respect to US possessions; • benefits available under the US IRC with respect to Caribbean Basin Initiative (CBI) beneficiary countries; • regarding activities covered by the scope of the General Agreement on Trade in Services, reciprocal reduction of taxation on income derived from the international operation of aircraft or of taxation of certain earnings derived from the use of railroad rolling stock; • tax exemption for earnings derived from the ownership or operation of a communications satellite system by a foreign entity designated by a foreign government to participate in such ownership if the United States, through its	All	Indefinite	

MFN EXEMPTIONS				
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
	designated entity, participates in such system pursuant to the Communications Satellite Act of 1962; • denial of statutory reduction of double taxation or deferral of US tax on income earned through controlled foreign corporations, because the country participates in or cooperates with an international boycott, orfor similar foreign policy reasons; • measures permitting less favorable taxation for citizens, corporations or products of a foreign country based on discriminatory or extraterritorial taxes, more burdensome taxation, or other discriminatory conduct; • allow the deduction for expenses of an advertisement carried by a foreign broadcast undertaking and directed primarily to a US market only where the broadcast undertaking is located in a foreign country that allows a similar deduction for an advertisement placed with a US broadcast undertaking; • in connection with the exclusion of, or deduction relating to, certain foreign earned income from the gross income of individuals, the benefit of a waiver of the required period of stay in a foreign country as determined by the Secretary of the Treasury. The Secretary is empowered to determine that individuals were required to leave a foreign country because of war, civil unrest or similar adverse conditions in such foreign country which precluded the normal conduct of business by such individuals.			
All Sectors: Taxation Measures, Sub-federal Measures	Sub-federal tax measures affording differential treatment to service suppliers or to services when the differential treatment is based on one of the following criteria: • are performed, consumed, or located within different sub-federal entities; • differ based on the size or income of the service supplier or on the scale or methods (including environmental and health and safety measures) of performance; • differ in the extent of ownership or participation by minority or other disadvantaged groups; • differ as to the eligibility for non-profit status for pension, profit-sharing or other employee-benefit regimes; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • differ based on federal immunity to taxation, for example, exemption from sub-federal tax on US government obligations or contracts; • are performed or located in countries contiguous to the United States; or • are performed or located in jurisdictions with which sub-federal entities have arrangements for tax cooperation and assistance.	All	Indefinite	To implement fiscal policies of sub-central governments

MFN EXEMPTIONS				
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
	Sub-federal measures substantively incorporating provisions of federal law subject to an MFN exemption under this agreement.			-
All Sectors: Land Use	Non-US citizens in Wyoming may not acquire or inherit land unless the country of which they are a citizen extends a reciprocal right to US citizens	All	Indefinite	Lack of Reciprocity
All	Canadian small businesses, but not small businesses of other countries, may use simplified registration and periodic reporting forms with respect to their securities	Canada	Indefinite	Maintenance of established preference
Telecommunication services: One-way satellite transmission of DTH and DBS television services and of digital audio services	Differential treatment of countries due to application of reciprocity measures or through international agreements guaranteeing market access or national treatment	All	Indefinite	Need to ensure substantially full market access and national treatment in certain markets.
Insurance	Measures according differential treatment in regard to the expansion of existing operations, the establishment of a new commercial presence or the conduct of new activities, in a circumstance in which a Member adopts or applies a measure that compels, or has the effect of compelling, a person of the United States, on the basis of its nationality, to reduce its share of ownership in an insurance services provider operating in the Member's territory to a level below that prevailing on 12/12/97.	All Countries	Indefinite	Need to protect existing US ownership of service suppliers operating in other Members.
Banking and other financial services (excluding insurance)	A broker-dealer registered under US law that has its principal place of business in Canada may maintain its required reserves in a bank in Canada subject to the supervision of Canada.	Canada	Indefinite	Maintenance of established preference
Banking and other financial services (excluding insurance)	Permission to establish state-licensed branches, agencies, or representative offices, or to own commercial bank subsidiaries, is based on a reciprocity test in the following States: California (applies also to savings and loan associations), Connecticut (applies also to credit unions), Georgia, Illinois, Kentucky, Louisiana, Massachusetts, Michigan, North Carolina, Pennsylvania, Washington. Among the conditions on which agency or agency and representative office licenses may be granted for the following States is that the foreign bank is one of the five largest banks in the home country: Florida, Oklahoma. Permission for a foreign-owned bank or trust company to act as fiduciary, and to use satellite banking terminals, is based on a reciprocity test in Iowa. Iowa also subjects the activities of foreign-owned savings and loan associations to a reciprocity test.	All Countries	Indefinite	Need to protect existing activities of US service suppliers abroad and to ensure substantially full market access and national treatment in international financial markets.

	MFN EXEMPTIONS	<u> </u>		
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Banking and other financial services (excluding insurance) - Michigan	Authority to act as a sole trustee of an indenture for a bond offering in the United States is subject to a reciprocity test. Designation as a primary dealer in US Government debt securities is conditioned on reciprocity. Michigan permits corporate central credit unions to place deposits in banks chartered in Canada or the European Common Market but not in banks chartered in other foreign countries.	Canada and European Common Market	Indefinite	Maintenance of established preference.
Transport Services: Maritime Transport	Measures relating to the provision of maritime transportation services and the operation of U.Sflagged vessels.	All countries	Indefinite	
Services	The following activities are conditioned on reciprocity: Landside aspects of port activities, including operation and maintenance of docks; loading and unloading of vessels directly to or from land; marine cargo handling; operation and maintenance of piers; ship cleaning; stevedoring; transfer of cargo between vessels and trucks, trains, pipelines, and wharves; waterfront terminal operations; boat cleaning; canal operation; dismantling of vessels; operation of marine railways for drydocking; marine surveyors, except cargo; marine wrecking of vessels for scrap; and ship classification societies. For greater certainty, measures relating to the landside aspects of port activities are subject to the application of Article [] (Essential Security).			
Transport Services: Air Transport Services	Measures relating to the supply of services covered by [Article X: scope] of the Annex on Air Transport Services, except for aircraft repair and maintenance services. Measures which pertain to selling and marketing of air transport services (including sales, other than by airlines, of passenger	All partners with which the United States has active aviation relations	Indefinite	The common policy and practice of exchanging rights, settling disputes, and applying laws and other
	charters and forwarding of air freight other than by airlines) and to operation and regulation of computer reservation system (CRS) services, as described in the Annex on Air Transport Services. (For transparency purposes, these measures include, but are not limited to, bilateral and multilateral civil aviation agreements, understandings and undertakings and informal comity and reciprocity aviation regimes to which the United States is a party; US laws and regulations, including the International Air Transportation Fair Competitive Practices Act of 1974, as amended, the Federal Aviation Act of 1958, as amended, the International Air Transportation Competition Act of 1979, the International Aviation Facilities Act, as amended, and Title 14, Parts 1 - 399, of the Code of Federal Regulations; and measures of US states	covered by bilateral or other air services agreements and comity and reciprocity regimes. Also concerned are the co-signatories of the Chicago Convention and various other international aviation		measures pertaining to the operation of civil aircraft and air transportation differentially, with respect to the activities referred to above, on the basis of mutual agreement and balanced exchanges of rights and responsibilities.
	and territories and the District of Columbia, and of their agencies and subdivisions).	agreements, undertakings, and		

	MFN EXEMPTIONS	T	T _	Γ
Sector or subsector	Description of measure indicating its inconsistency with Article [] (MFN)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
		understandings to which the United States is a party.		-
Transport Services: Road Transport	The US government has discretion to limit the issuance of trucking licenses to persons from contiguous countries on the basis of reciprocity. The Bus Regulatory Reform Act of 1982 permits the President to remove or modify in whole or in part the moratorium on a finding that such removal or modification is in the national interest. Domestic and cross-border trucking operations are permitted within designated Interstate Commerce Commission commercial zones. The moratorium was lifted for Canada in October 1982. Without prejudice to the reservation in Part II with respect to passenger and freight road transport, the United States acknowledges the relevant reservation and phase-out in its schedule to Annex I of the North American Free Trade Agreement, located at pages 18-20 of that schedule.	Mexico, Canada	Indefinite	Need to have authority to impose a moratorium on the issuance of new licenses for domestic operations within and cross-border operations into the United States on the basis of reciprocity
Transport Services: Pipeline Transport	Pursuant to the Mineral Lands Leasing Act of 1920, aliens and foreign corporations may not acquire rights-of-way for oil or gas pipelines, or pipelines carrying products refined from oil and gas, across on-shore federal lands or acquire leases or interests in certain minerals on on-shore federal lands, such as coal or oil.	All	Indefinite	Lack of reciprocity
	Non-US citizens may own a 100 per cent interest in a domestic corporation that acquires a right-of-way for oil or gas pipelines across on-shore federal lands, or that acquires a lease to develop mineral resources on on-shore federal lands, unless the foreign investors' home country denies similar or like privileges for the mineral or access in question to US citizens or corporations, as compared with the privileges it accords to its own citizens or corporations or to the citizens or corporations of other countries. Nationalization is not considered to be denial of similar or like privileges. Foreign citizens, or corporations controlled by them, are restricted from obtaining access to federal leases on Naval Petroleum Reserves if the laws, customs or regulations of their country deny the privilege of leasing public lands to US citizens or corporations.			
Transport Services:Space Transportation	Quantitative restrictions and price disciplines in certain bilateral agreements on the launch of satellites in the international commercial space launch market	All	Indefinite	Need to prevent disruption of competition in the international space launch market