



## Resolution of PSI Executive Board 159

# Support for a Global Fossil Fuel Non-Proliferation Treaty and compensation for Loss and Damage caused by the Climate Crisis

The climate crisis poses an existential threat to workers, communities and the future of life on the planet. We recognise that the hegemony of neoliberal capitalism is fundamentally incapable of delivering the changes we need to survive.

The capacity for future generations to enjoy safe and prosperous livelihoods, will require a new global order; one that is centred on care for people and the planet, one that delivers a just and equitable transition away from fossil fuels that includes public investment in renewable energies, public health services, public care, emergency services, and a thriving trade union movement. One that aims to reduce consumption.

Coal, oil and gas are a detriment to our community's health, biodiversity, world peace and our climate and we must rapidly transition away from these fossil fuels, and instead move toward publicly owned and managed renewable energies

We recognise that global warming has already caused irreversible loss and damage, particularly in low and middle income countries that have contributed the least to global emissions.

**The Executive Board endorses the call** made by Small Island States and endorsed by the World Health Organisation, the European Parliament and a range of civil society organisations worldwide, **for a Fossil Fuel Non-Proliferation Treaty.**

The Executive Board also endorses the demand by low and middle income countries for the wealthiest countries to recognise their historical responsibilities for the climate crisis and respect the international principle of solidarity and provide financing for **"loss and damage"** in the Global South, including cancellation of sovereign debt in the countries most impacted.

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