

Ref. No.: PSI-KC 2026-1

Date: Tuesday, February 10, 2026

To: Chairman and CEO of the National Pension Service

Cc: Head of the National Pension Fund Management Division

Subject: Request to Divest Pension Fund Investments in Accordance with Article 33 of the ILO Constitution

1. Public Services International (PSI) is the largest global union federation. It represents over 30 million public service workers, including those in social services, healthcare, and public institutions. PSI is affiliated with over 700 trade unions in 154 countries worldwide.
2. The PSI Korea Council (PSI-KC) consists of the Korean Public Service and Transport Workers' Union (KPTU), which is affiliated with the Korean Confederation of Trade Unions (KCTU), and the Korean Health and Medical Workers Union (KHMU). The KPTU's president is Eom Gil-yong, and the KHMU's president is Choi Hee-sun.
3. At the June 2025 International Labour Conference (ILC), the International Labour Organization (ILO) unanimously imposed sanctions against the Myanmar military regime under Article 33 of the ILO Constitution, the highest level of action available. This measure is a significant sanction in response to the regime's serious and persistent violations of the Freedom of Association and Forced Labor Conventions. The goal is to isolate the military regime internationally, both economically and politically.
4. In accordance with the ILO's decision, the Public Services International (PSI) is spearheading a joint campaign that urges pension funds worldwide to divest from companies that have provided financial support to the military regime through joint ventures and other means since the 2021 coup. This support has enabled the regime to procure weapons that target workers and civilians.
5. As part of this joint action, PSI-KC is sending the attached letter to urge the National Pension Service to withdraw its investment from POSCO, one of the targeted companies. We ask that you promptly decide to withdraw this investment.